Aerostat Systems Market by Sub-System, by Product Type (Balloon, Airship, Hybrid), by Propulsion System (Powered, Unpowered), by Class (Compact-Sized, Mid-Sized, Large-Sized), by Payload, by Geography - Global Forecast to 2021

Description:
Increasing ability of aerostats to provide persistent surveillance for a longer duration is driving the growth of the aerostat systems market.

The aerostat systems market is expected to grow from USD 5.42 billion in 2016 to USD 10.95 billion by 2021, at a CAGR of 15.10% from 2016 to 2021. The market for aerostat systems is driven by factors, such as increasing ability of aerostats to provide persistent surveillance for a longer duration, ability to provide vital geospatial evidence as well as increasing focus on using economical solutions for surveillance.

By Company Type - Tier 1 – 35 %, Tier 2 – 45% and Tier 3 – 20%
By Designation – C level – 35%, Director Level – 25%, others – 40%
By Region – North America - 45%, Europe – 20%, APAC – 30%, RoW – 5%

Large-sized aerostat based on class to witness the highest growth during the forecast period.
The large-sized aerostat segment has been estimated to be worth USD 206.57 million in 2016 and is projected to reach USD 452.98 million by 2021, registering a CAGR of 17.00% during the forecast period. The rise in the demand advanced airships as well as hybrid vehicles fuel the growth of large-sized aerostat system market.

The Middle East region to offer significant opportunities for growth.
The Middle East region is expected to exhibit the highest growth rate in the aerostat systems market and is projected to grow at CAGR of approx. 18.3% during the forecast period from 2016 to 2021. The growth of aerostat systems market in this region can be attributed to the rising demand for persistent surveillance, owing to the increase in terrorism in the region.

Reasons to Buy the Report:
From an insight perspective, this research report has focused on various levels of analysis — industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the aerostat systems market, high-growth regions, and market drivers, restraints, and opportunities.
The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on aerostat systems equipment offered by top players in the global aerostat systems market
- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the aerostat systems equipment market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for aerostat systems equipment across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global aerostat systems equipment market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global aerostat systems market

Contents:

1 Introduction
  1.1 Objectives of the Study
  1.2 Market Definition
1.3 Study Scope
1.3.1 Markets Covered
1.3.2 Years Considered for the Study
1.4 Currency & Pricing
1.5 Distribution Channel Participants
1.6 Study Limitations
1.7 Market Stakeholders

2 Research Methodology
2.1 Research Data
2.1.1 Secondary Data
2.1.1.1 Key Data From Secondary Sources
2.1.2 Primary Data
2.1.2.1 Key Data From Primary Sources
2.1.2.2 Breakdown of Primary Interviews: By Company Type, Designation, & Region
2.2 Factor Analysis
2.2.1 Introduction
2.2.2 Demand-Side Indicators
2.2.2.1 Growing Emphasis on Improving Surveillance to Counter Terrorism
2.2.3 Supply-Side Indicators
2.2.3.1 Decreasing Production of Helium
2.2.3.2 Advancements in EO/IR Technology and Integration
2.3 Market Size Estimation
2.3.1 Bottom-Up Approach
2.3.2 Top-Down Approach
2.4 Market Breakdown and Data Triangulation
2.5 Research Assumptions & Limitations
2.5.1 Assumptions
2.5.2 Limitations

3 Executive Summary

4 Premium Insights
4.1 Attractive Market Opportunities in Aerostat Systems Market
4.2 Aerostat Systems Market, By Sub-System
4.3 Global Aerostat Systems Market, By Product Type
4.4 Global Aerostat Systems Market, By Propulsion System
4.5 Global Aerostat Systems Market, By Class
4.6 Global Aerostat Systems Market, By Payload
4.7 Global Aerostat Systems Market, By Region

5 Market Overview
5.1 Introduction
5.2 Market Segmentation
5.2.1 By Sub-System
5.2.2 By Product Type
5.2.3 By Propulsion System
5.2.4 By Class
5.2.5 By Payload
5.3 Market Dynamics
5.3.1 Drivers
5.3.1.1 Increasing Ability of Aerostats to Provide Persistent Surveillance for A Longer Duration
5.3.1.2 Ability to Provide Vital Geospatial Evidence
5.3.1.3 Increasing Focus on Using Economical Solutions for Surveillance
5.3.2 Restraints
5.3.2.1 Payload Related Restrictions
5.3.2.2 Limitations Pertaining to Operational Altitude
5.3.3 Opportunities
5.3.3.1 Development of New Sensor Related Technologies
5.3.3.2 Use of Aerostats in Coordinating Missile Defense
5.3.4 Challenges
5.3.4.1 Vulnerability to Adverse Weather Conditions
5.3.4.2 Survivability Related Issues
5.3.4.3 Concerns Regarding Flight Safety and Privacy

6 Industry Trends
6.1 Introduction
6.2 Technology Trends
6.2.1 Use of More Advanced Aerostat Material
6.2.2 Development of Smaller Aerostats and Helikites
6.2.3 Application of Aerostats in Power Generation
6.2.4 Development of Cargo Airships for Carrying A Heavier Payload
6.2.5 Extension of Communication Range of Aerostats
6.3 Porters’s Five Forces Analysis
6.3.1 Threat of New Entrants
6.3.2 Threat of Substitutes
6.3.3 Bargaining Power of Suppliers
6.3.4 Bargaining Power of Buyers
6.3.5 Intensity of Competitive Rivalry
6.4 List of Recent Patents Granted

7 Aerostat Systems Market, By Sub-System
7.1 Introduction
7.2 Aerostat
7.3 Ground Control Station(GCS)
7.4 Payload

8 Aerostat Systems Market, By Product Type
8.1 Introduction
8.2 Balloon
8.3 Airship
8.4 Hybrid

9 Aerostat Systems Market, By Propulsion System
9.1 Introduction
9.2 Powered Aerostats
9.3 Unpowered Aerostats

10 Aerostat Systems Market, By Class
10.1 Introduction
10.2 Compact-Sized Aerostats
10.3 Mid-Sized Aerostats
10.4 Large-Sized Aerostats

11 Aerostat Systems Market, By Payload
11.1 Introduction
11.2 Surveillance Radar
11.3 Inertial Navigation Systems
11.4 Camera
11.5 Communication Intelligence (Comint)
11.6 Electro-Optic/Infrared Sensor (EO/IR)
11.7 Electronic Intelligence (Elint)

12 Regional Analysis
12.1 Introduction
12.2 North America
12.2.1 By Product Type
12.2.2 By Propulsion System
12.2.3 By Class
12.2.4 By Country
12.2.4.1 U.S.
12.2.4.1.1 By Product Type
12.2.4.1.2 By Propulsion System
12.2.4.1.3 By Class
12.2.4.2 Canada
12.2.4.2.1 By Product Type
12.2.4.2.2 By Propulsion System
12.2.4.2.3 By Class
12.3 Europe
12.3.1 By Product Type
12.3.2 By Propulsion System
12.3.3 By Class
12.3.4 By Country
12.3.4.1 Germany
12.3.4.1.1 By Product Type
12.3.4.1.2 By Propulsion System
12.3.4.1.3 By Class
12.3.4.2 Russia
12.3.4.2.1 By Product Type
12.3.4.2.2 By Propulsion System
12.3.4.2.3 By Class
12.3.4.3 U.K.
12.3.4.3.1 By Product Type
12.3.4.3.2 By Propulsion System
12.3.4.3.3 By Class
12.4 Asia-Pacific
12.4.1 By Product Type
12.4.2 By Propulsion System
12.4.3 By Class
12.4.4 By Country
12.4.4.1 India
12.4.4.1.1 By Product Type
12.4.4.1.2 By Propulsion System
12.4.4.1.3 By Class
12.4.4.2 China
12.4.4.2.1 By Product Type
12.4.4.2.2 By Propulsion System
12.4.4.2.3 By Class
12.4.4.3 Australia
12.4.4.3.1 By Product Type
12.4.4.3.2 By Propulsion System
12.4.4.3.3 By Class
12.5 Middle-East
12.5.1 By Product Type
12.5.2 By Propulsion System
12.5.3 By Class
12.5.4 By Country
12.5.4.1 U.A.E.
12.5.4.1.1 By Product Type
12.5.4.1.2 By Propulsion System
12.5.4.1.3 By Class
12.5.4.2 Israel
12.5.4.2.1 By Product Type
12.5.4.2.2 By Propulsion System
12.5.4.2.3 By Class
12.6 Rest of the World (RoW)
12.6.1 By Product Type
12.6.2 By Propulsion System
12.6.3 By Class
12.6.4 By Country
12.6.4.1 Brazil
12.6.4.1.1 By Product Type
12.6.4.1.2 By Propulsion System
12.6.4.1.3 By Class
12.6.4.2 South Africa
12.6.4.2.1 By Product Type
12.6.4.2.2 By Propulsion System
12.6.4.2.3 By Class
13 Competitive Landscape
13.1 Introduction
13.2 Key Player Analysis of the Global Aerostat Systems Market
13.3 Competitive Situation and Trends
13.3.1 Contracts
13.3.2 New Product Launches
13.3.3 Partnerships, Agreements, Collaborations, and Joint Ventures
13.3.4 Others

14 Company Profiles
14.1 Introduction
(Overview, Financials, Products & Services, Strategy, and Developments)*
14.2 Raytheon Company
14.3 Lockheed Martin Corporation
14.4 Tcom L.P.
14.5 Raven Industries Inc.
14.6 Exelis Inc.
14.7 Allsopp Helikites Ltd.
14.8 ILC Dover, L.P.
14.9 Israel Aerospace Industries (IAI)
14.10 Lindstrand Technologies Limited

*Details on Overview, Financials, Product & Services, Strategy, and Developments Might Not Be Captured in Case of Unlisted Companies.

15 Appendix
15.1 Discussion Guide
15.2 Knowledge Store: Marketsandmarkets’ Subscription Portal
15.3 Introducing RT: Real Time Market Intelligence
15.4 Available Customizations
15.4.1 By Application
15.4.1.1 Defense
15.4.1.2 Civil
15.4.1.3 Commercial
15.4.2 Company Information
15.4.2.1 Detailed Analysis and Profiling of Additional Players (Up to 5).
15.5 Related Reports

List of Tables
Table 1 Aerostat Systems Market Size, By Sub-System, 2014-2021 (USD Million)
Table 2 Functional Components for GCS
Table 3 Aerostat Systems Market Size, By Product Type, 2014-2021 (USD Million)
Table 4 Aerostat Systems Market Size, By Propulsion System, 2014-2021 (USD Million)
Table 5 Aerostat Systems Market Size, By Class, 2014-2021 (USD Million)
Table 6 Aerostat Systems Market, By Payload, 2014-2021 (USD Million)
Table 7 Aerostat Systems Market, By Region, 2014-2021 (USD Million)
Table 8 North America: Aerostat Systems Market, By Product Type, 2016-2021 (USD Million)
Table 9 North America: Aerostat Systems Market, By Propulsion System, 2014-2021 (USD Million)
Table 10 North America: Aerostat Systems Market, By Class, 2014-2021 (USD Million)
Table 11 North America: Aerostat Systems Market, By Country, 2014-21 (USD Million)
Table 12 U.S.: Aerostat Systems Market, By Product Type, 2014-2021 (USD Million)
Table 13 U.S.: Aerostat Systems Market, By Propulsion System, 2014-2021 (USD Million)
Table 14 U.S.: Aerostat Systems Market, By Class, 2014-2021 (USD Million)
Table 15 Canada: Aerostat Systems Market, By Product Type, 2014-2021 (USD Million)
Table 16 Canada: Aerostat Systems Market, By Propulsion System, 2014-2021 (USD Million)
Table 17 Canada: Aerostat Systems Market, By Class, 2014-2021 (USD Million)
Table 18 Europe: Aerostat Systems Market, By Product Type, 2014-2021 (USD Million)
Table 19 Europe: Aerostat Systems Market, By Propulsion System, 2014-2021 (USD Million)
Table 20 Europe: Aerostat Systems Market, By Class, 2014-2021 (USD Million)
Table 21 Europe: Aerostat Systems Market, By Country, 2014-2021 (USD Million)
Table 22 Germany: Aerostat Systems Market, By Product Type, 2014-2021 (USD Million)
Period
Figure 14 Rising Need for Enhanced Situational Awareness is Expected to Drive the Growth of the Communication Intelligence Segment
Figure 15 Contracts Comprised the Key Strategy Adopted By Market Players
Figure 16 Increasing Demand for Global Aerostat Systems
Figure 17 The Market for Aerostats is Expected to Witness Significant Growth
Figure 18 Airship Segment is Anticipated to Drive Aerostat Systems Market During 2016--2021
Figure 19 Unpowered Segment Will Drive the Aerostat Systems Market During 2016-2021
Figure 20 The Market for Large-Sized Aerostats is Expected to Register Significant CAGR During the Forecast Period
Figure 21 Surveillance Radar is Estimated to Account for A Major Share of the Aerostat Systems Market
Figure 22 North America is Expected to Account for the Highest Share of the Aerostat Market in 2021
Figure 23 Middle-East to Witness Remarkable Growth in the Coming Years
Figure 24 Aerostat Systems Market Segmentation: By Sub-System
Figure 25 Aerostat Systems Market Segmentation: By Product Type
Figure 26 Aerostat Systems Market Segmentation: By Propulsion System
Figure 27 Aerostat Systems Market Segmentation: By Class
Figure 28 Aerostat Systems Market Segmentation: By Payload
Figure 29 Market Dynamics for the Aerostat Systems Market
Figure 30 Porter's Five Forces Analysis: Aerostat Systems Market
Figure 31 Global Aerostat Systems Market, By Sub-System, 2016-2021
Figure 32 Global Aerostat Systems Market, By Product Type, 2016-2021
Figure 33 Global Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 34 Global Aerostat Systems Market, By Class, 2016-2021
Figure 35 Global Aerostat Systems Market, By Payload, 2016-2021
Figure 36 Surveillance Radar Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 37 Inertial Navigation Systems Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 38 Camera Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 39 Communication Intelligence Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 40 EO/IR Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 41 Elint Payload in Aerostat Systems Market, 2016 vs 2021 (USD Million)
Figure 42 North America: Aerostat Systems Market, By Product Type, 2016-2021
Figure 43 North America: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 44 North America: Aerostat Systems Market, By Class, 2016-2021
Figure 45 North America: Aerostat Systems Market, By Country, 2016-2021
Figure 46 U.S.: Aerostat Systems Market, By Product Type, 2016-2021
Figure 47 U.S.: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 48 U.S.: Aerostat Systems Market, By Class, 2016-2021
Figure 49 Canada: Aerostat Systems Market, By Product Type, 2016-2021
Figure 50 Canada: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 51 Canada: Aerostat Systems Market, By Class, 2016-2021
Figure 52 Europe: Aerostat Systems Market, By Product Type, 2016-2021
Figure 53 Europe: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 54 Europe: Aerostat Systems Market, By Class, 2016-2021
Figure 55 Europe: Aerostat Systems Market, By Country, 2016-2021
Figure 56 Germany: Aerostat Systems Market, By Product Type, 2016-2021
Figure 57 Germany: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 58 Germany: Aerostat Systems Market, By Class, 2016-2021
Figure 59 Russia: Aerostat Systems Market, By Product Type, 2016-2021
Figure 60 Russia: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 61 Russia: Aerostat Systems Market, By Class, 2016-2021
Figure 62 U.K.: Aerostat Systems Market, By Product Type, 2016-2021
Figure 63 U.K: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 64 U.K: Aerostat Systems Market, By Class, 2016-2021
Figure 65 APAC: Aerostat Systems Market, By Product Type, 2016-2021
Figure 66 APAC: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 67 APAC: Aerostat Systems Market, By Class, 2016-2021
Figure 68 APAC: Aerostat Systems Market, By Country, 2016-2021
Figure 69 India: Aerostat Systems Market, By Product Type, 2016-2021
Figure 70 India: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 71 India: Aerostat Systems Market, By Class, 2016-2021
Figure 72 China: Aerostat Systems Market, By Product Type, 2016-2021
Figure 73 China: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 74 China: Aerostat Systems Market, By Class, 2016-2021
Figure 75 Australia: Aerostat Systems Market, By Product Type, 2016-2021
Figure 76 Australia: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 77 Australia: Aerostat Systems Market, By Class, 2016-2021
Figure 78 Middle-East: Aerostat Systems Market, By Product Type, 2014-2021
Figure 79 Middle-East: Aerostat Systems Market, By Propulsion System, 2014-2021
Figure 80 Middle-East: Aerostat Systems Market, By Class, 2014-2021 (USD Million)
Figure 81 Middle-East: Aerostat Systems Market, 2016-2021
Figure 82 U.A.E.: Aerostat Systems Market, By Product Type, 2016-2021
Figure 83 U.A.E.: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 84 U.A.E.: Aerostat Systems Market, By Class, 2016-2021
Figure 85 Israel: Aerostat Systems Market, By Product Type, 2016-2021
Figure 86 Israel: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 87 Israel: Aerostat Systems Market, By Class, 2016-2021
Figure 88 RoW: Aerostat Systems Market, By Product Type, 2016-2021
Figure 89 RoW: Aerostat Systems Market, By Propulsion System, 2016-2021
Figure 90 RoW: Aerostat Systems Market, By Class, 2016-2021
Figure 91 RoW: Aerostat Systems Market, By Country, 2016-2021
Figure 92 Brazil: Aerostat Systems Market, By Product Type, 2014-2021
Figure 93 Brazil: Aerostat Systems Market, By Propulsion System, 2014-2021
Figure 94 Brazil: Aerostat Systems Market, By Class, 2014-2021
Figure 95 South Africa: Aerostat Systems Market, By Product Type, 2014-2021
Figure 96 South Africa: Aerostat Systems Market, By Propulsion System, 2014-2021
Figure 97 South Africa: Aerostat Systems Market, By Class, 2014-2021
Figure 98 Companies Adopted New Product Launches & Expansions as Key Growth Strategies From 2010 to 2016
Figure 99 Lockheed Martin Corporation Holds the Leading Position in the Global Aerostat Systems Market in 2015
Figure 100 Global Aerostat Systems Market has Witnessed Significant Growth From 2013 to 2015
Figure 101 Contracts are One of the Key Growth Strategies
Figure 102 U.S. D.O.D Funding for Major Programs From 2007-2012
Figure 103 Geographic Revenue Mix of Key Market Players
Figure 104 Raytheon Company: Company Snapshot
Figure 105 Raytheon Company: SWOT Analysis
Figure 106 Lockheed Martin Corporation: Company Snapshot
Figure 107 Lockheed Martin Corporation: SWOT Analysis
Figure 108 Tcom L.P.: SWOT Analysis
Figure 109 Raven Industries Inc.: Company Snapshot
Figure 110 Raven Industries: SWOT Analysis
Figure 111 Exelis Inc.: Company Snapshot
Figure 112 Israel Aerospace Industries: Company Snapshot

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