Summary: Care UK Health & Social Care Investments Ltd. Mar 16

Description: Abstract
Largest independent provider of outsourced health care services to the National Health Service (NHS), and leading provider of social care in the U.K. Exposure to political and regulatory vagaries in the U.K. due to a reliance on public funding from the NHS and local authorities. Increasingly challenging operating environment--stemming from lower NHS tariffs as Wave II contracts expire and higher wage costs--which is expected to have a significant impact on the cost base of the social care business segment. Established track record in winning health care tenders, supported by a strong pipeline of new sites and a focus on improving efficiency. Highly leveraged financial risk profile, reflecting the financial sponsor ownership of the company, and supported by forecast Standard &...

Companies mentioned in this report are:
- Care UK Health & Social Care Investments Ltd.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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