Summary: Carbon Valley Park and Recreation District, Colorado; General Obligation Mar 16

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'A' long-term rating on Carbon Valley Park and Recreation District, Colo.'s general obligation bonds outstanding. The outlook is stable. The rating reflects our view of the district's: Access to the greater Denver metro area and good income levels, Significant assessed value (AV) growth in the most recent fiscal year, and Rapid amortization of debt. Partly offsetting the above strengths, in our view, are the district's recent operational challenges, which have led to deficits and lower fund balances. The bonds are general obligations of the district and are secured by an unlimited ad valorem property tax pledge to be levied on all taxable property within the district. The district, serving approximately 27,000 residents, is...

Companies mentioned in this report are:
- Carbon Vy Pk & Recre Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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