Galley Equipment Market by Fit (Line Fit, Retro Fit), by Galley Type (Single Aisle, Twin Aisle, Business Aviation), by Galley Inserts (Electric Inserts and Non-Electric Inserts), by Application (Aviation, Marine), by Geography - Global Forecast 2020

Description:
“Increasing demand for modular galleys is driving the galley equipment market”
According to the projections in the report, the galley equipment market is estimated to grow from USD 5.17 billion in 2015 to USD 6.36 billion by 2020, at a CAGR of 4.21% during the forecast period from 2015 to 2020. Factors that drive the global galley equipment market include need for modular galleys, increasing aircraft deliveries and increasing demand for lightweight galleys. Significant growth in passenger traffic across the globe has resulted in increase in demand for commercial aircraft, which, in turn, influenced the demand for galley equipment positively.

“Aviation segment to witness the highest growth during the forecast period”
The key applications considered for the market study are aviation and marine. The aviation segment is projected to grow at a comparatively higher CAGR during the forecast period of 2015 to 2020. This growth is mainly driven by the increasing aircraft deliveries across APAC and ME regions. Galley equipment is mainly used in aircraft to serve fresh and healthy food to the passengers. The growth in aircraft deliveries, coupled with rising passenger traffic, is expected to drive the demand for aviation galley equipment over the forecast period.

“The Asia-Pacific region to offer significant opportunities for growth”
The APAC region is expected to witness the highest growth rate in the galley equipment market during the forecast period from 2015 to 2020. This growth in the galley equipment market can be attributed to new aircraft deliveries in the region. There is a significant rise in air passenger traffic in this region owing to growth in international tourism and increasing disposable income of individuals in developing countries, such as India and China.

Break-up of profile of primary participants for the report has been given below.
- By Company Type - Tier 1 – 35 %, Tier 2 – 45% and Tier 3 – 20%
- By Designation – C level – 35%, Director level – 25%, Others – 40%
- By Region – North America - 45%, Europe – 20%, APAC – 30%, RoW – 5%

The major companies profiled in the report include B/E Aerospace (U.S.), Zodiac Aerospace (France), JAMCO Corporation (Japan), and Diehl Stiftung & Co. KG (Germany), and Meili Marine (U.S.), among others.

Reasons to buy the report:
From an insight perspective, this research report has focused on various levels of analysis — industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the galley equipment market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on galley equipment offered by top players in the global galley equipment market
- Product Development/Innovation: Detailed insight on upcoming technologies, research and development activities, and new product launches in the galley equipment market
- Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the markets for galley equipment across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global galley equipment market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the global galley equipment market
5.3.3 Opportunities
5.3.3.1 Demand for Increased Customer Experience
5.3.3.2 Increasing Shipments in Asia-Pacific, Latin America and Middle-East
5.3.4 Challenges
5.3.4.1 Achieving Efficiency By Reducing Space and Weight of the Equipment.
5.3.4.2 Varied Preferences for Galley Design
5.3.5 Burning Issue
5.3.5.1 Maintaining Weight to Volume Ratio

6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Supply Chain Analysis
6.3.1 Key Influencers
6.4 Technology Trends
6.5 Porter’s Five Forces Analysis
6.5.1 Threat of New Entrants
6.5.2 Threat of Substitutes
6.5.3 Bargaining Power of Suppliers
6.5.4 Bargaining Power of Buyers
6.5.5 Intensity of Competitive Rivalry

7 Galley Equipment Market, By Application
7.1 Introduction
7.2 Aviation
7.3 Marine
7.3.1 Commercial Marine
7.3.2 Defense Marine

8 Galley Equipment Market, By Type
8.1 Introduction
8.2 Single-Aisle
8.3 Twin-Aisle
8.4 Business Aviation

9 Galley Equipment Market, By Insert Type
9.1 Introduction
9.2 Aviation
9.3 Marine

10 Regional Analysis
10.1 Introduction
10.2 By Region
10.2.1 By Fit
10.2.2 By Application
10.3 North America
10.3.1 By Fit
10.3.2 By Application
10.3.3 By Aircraft Type
10.3.4 By Aviation Insert Type
10.3.5 By Aviation Insert
10.3.6 By Marine Type
10.3.7 By Ship Type
10.3.8 By Insert Type
10.3.9 By Inserts
10.3.10 By Country
10.3.10.1 U.S.
10.3.10.1.1 By Fit
10.3.10.1.2 By Application
10.3.10.1.3 By Aircraft Type
10.3.10.1.4 By Aviation Insert Type
10.3.10.1.5 By Aviation Inserts
10.3.10.1.6 By Marine Type
10.5.9 By Marine Inserts
10.5.10 By Country
10.5.10.1 China
10.5.10.1.1 By Fit
10.5.10.1.2 By Application
10.5.10.1.3 By Aircraft Type
10.5.10.1.4 By Aviation Insert Type
10.5.10.1.5 By Aviation Inserts
10.5.10.1.6 By Marine Type
10.5.10.1.7 By Ship Type
10.5.10.1.8 By Marine Insert Type
10.5.10.1.9 By Marine Inserts
10.5.10.2 Japan
10.5.10.2.1 By Fit
10.5.10.2.2 By Application
10.5.10.2.3 By Aircraft Type
10.5.10.2.4 By Aviation Insert Type
10.5.10.2.5 By Aviation Inserts
10.5.10.2.6 By Marine Type
10.5.10.2.7 By Ship Type
10.5.10.2.8 By Marine Insert Type
10.5.10.2.9 By Marine Inserts
10.5.10.3 India
10.5.10.3.1 By Fit
10.5.10.3.2 By Application
10.5.10.3.3 By Aircraft Type
10.5.10.3.4 By Aviation Insert Type
10.5.10.3.5 By Aviation Inserts
10.5.10.3.6 By Marine Type
10.5.10.3.7 By Ship Type
10.5.10.3.8 By Marine Insert Type
10.5.10.3.9 By Marine Inserts
10.6 Middle-East
10.6.1 By Fit
10.6.2 By Application
10.6.3 By Aircraft Type
10.6.4 By Aviation Insert Type
10.6.5 By Aviation Inserts
10.6.6 By Marine Type
10.6.7 By Ship Type
10.6.8 By Marine Insert Type
10.6.9 By Marine Inserts
10.6.10 By Country
10.6.10.1 U.A.E.
10.6.10.1.1 By Fit
10.6.10.1.2 By Application
10.6.10.1.3 By Aircraft Type
10.6.10.1.4 By Aviation Insert Type
10.6.10.1.5 By Aviation Inserts
10.6.10.1.6 By Marine Type
10.6.10.1.7 By Ship Type
10.6.10.1.8 By Marine Insert Type
10.6.10.1.9 By Marine Inserts
10.6.10.2 Saudi Arabia
10.6.10.2.1 By Fit
10.6.10.2.2 By Application
10.6.10.2.3 By Aircraft Type
10.6.10.2.4 By Aviation Insert Type
10.6.10.2.5 By Aviation Inserts
10.6.10.2.6 By Marine Type
10.6.10.2.7 By Ship Type
10.6.10.2.8 By Marine Insert Type
10.6.10.2.9 By Marine Inserts
10.7 Latin America
10.7.1 By Fit
10.7.2 By Application
10.7.3 By Aircraft Type
10.7.4 By Aviation Insert Type
10.7.5 By Aviation Inserts
10.7.6 By Marine Type
10.7.7 By Ship Type
10.7.8 By Marine Insert Type
10.7.9 By Marine Inserts
10.7.10 By Country
10.7.10.1 Brazil
10.7.10.1.1 By Fit
10.7.10.1.2 By Application
10.7.10.1.3 By Aircraft Type
10.7.10.1.4 By Aviation Insert Type
10.7.10.1.5 By Aviation Inserts
10.7.10.1.6 By Marine Type
10.7.10.1.7 By Ship Type
10.7.10.1.8 By Marine Insert Type
10.7.10.1.9 By Marine Inserts
10.8 Africa
10.8.1 By Fit
10.8.2 By Application
10.8.3 By Aircraft Type
10.8.4 By Aviation Insert Type
10.8.5 By Aviation Inserts
10.8.6 By Marine Type
10.8.7 By Ship Type
10.8.8 By Marine Insert Type
10.8.9 By Marine Inserts
10.8.10 By Country
10.8.10.1 South Africa
10.8.10.1.1 By Fit
10.8.10.1.2 By Application
10.8.10.1.3 By Aircraft Type
10.8.10.1.4 By Aviation Insert Type
10.8.10.1.5 By Aviation Inserts
10.8.10.1.6 By Marine Type
10.8.10.1.7 By Ship Type
10.8.10.1.8 By Marine Insert Type
10.8.10.1.9 By Marine Inserts

11 Competitive Landscape
11.1 Introduction
11.2 Aviation Galley Equipment Market Adopted Supply Contracts as A Key Strategy
11.3 Marine Galley Equipment Market Adopted New Product Launch as A Key Strategy
11.4 Brand Analysis: Aviation Galley Equipment Market
11.5 Market Share Analysis
11.5.1 Aviation Galley Equipment: Market Share Analysis
11.5.2 Marine Galley Equipment: Market Share Analysis
11.6 Competitive Situation and Trends
11.6.1 Aviation Galley Equipment: Acquisitions, Collaborations, Contracts, Partnerships and Agreements
11.6.2 Marine Galley Equipment: Acquisitions, Collaborations, Contracts, Partnerships and Agreements
11.6.3 Aviation Galley Equipment: New Product Developments
11.6.4 Marine Galley Equipment: New Product Developments
11.6.5 Aviation Galley Equipment: Expansions

12 Company Profiles
(Company at A Glance, Recent Financials, Products & Services, Strategies & Insights, & Recent Developments)*
12.1 Introduction
12.2 Zodiac Aerospace
12.3 Diehl Stiftung & Co. Kg
12.4 B/E Aerospace Inc
12.5 Jamco Corporation
12.6 Melli Marine USA
12.7 Diethelm Keller Aviation PTE Ltd.
12.8 Air Cabin Engineering Inc.
12.9 Bucher Group
12.10 Jeitek
12.11 Loipart AB
12.12 Kang Li Far East PTE Ltd.
12.13 Aerolux Limited
12.14 Aluminox S.A.

*Details on Company at A Glance, Recent Financials, Products & Services, Strategies & Insights, & Recent Developments Might Not Be Captured in Case of Unlisted Companies.

13 Appendix
13.1 Discussion Guide
13.2 Knowledge Store: Subscription Portal
13.3 Introducing RT: Real Time Market Intelligence
13.4 Available Customizations
13.5 Related Reports

List of Tables

Table 1 Galley Standardization Will Be the Primary Focus During the Forecast Period
Table 2 Global Galley Equipment Market, By Application (2015-20120)
Table 3 Aviation Galley Equipment Market, By Aircraft Type (2015-2012)
Table 4 Marine Galley Equipment Market, By Ship Type (2015-20120)
Table 5 Marine Galley Equipment Market, By Marine Type (2015-20120)
Table 6 Aviation Galley Equipment Market, By Aircraft Type (2015-20120)
Table 7 Aviation Galley Equipment Market, By Insert Type (2015-2012)
Table 8 Aviation Galley Equipment Market, By Inserts (2015-2012)
Table 9 Marine Galley Equipment Market, By Insert Type (2015-20120)
Table 10 Marine Galley Equipment Market, By Inserts (2015-2012)
Table 11 Global Galley Equipment Market, By Region, 2013-2020 (USD Million)
Table 12 Aviation Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 13 Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 14 North America: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 15 North America: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 16 North America: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 17 North America: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 18 North America: Aviation Galley Equipment Market, By Aviation Insert, 2013-2020 (USD Million)
Table 19 North America: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 20 North America: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 21 North America: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 22 North America: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Table 23 North America: Galley Equipment Market, By Country, 2013-2020 (USD Million)
Table 24 U.S.: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 25 U.S.: Aviation Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 26 U.S.: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 27 U.S.: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 28 U.S.: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 29 U.S.: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 30 U.S.: Aviation Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 31 U.S.: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 32 U.S.: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 33 Canada: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 34 Canada: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 35 Canada: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 36 Canada: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 37 Canada: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 38 Canada: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 164 Africa: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 163 Africa: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 162 Brazil: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 161 Brazil: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 160 Brazil: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 159 Brazil: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 158 Brazil: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 156 Brazil: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 155 Brazil: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 154 Brazil: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 153 Latin America: Galley Equipment Market, By Country, 2013-2020 (USD Million)
Table 152 Latin America: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 151 Latin America: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 150 Latin America: Marine Galley Equipment Market, By Ship, 2013-2020 (USD Million)
Table 149 Latin America: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 148 Latin America: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 147 Latin America: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 146 Latin America: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 145 Latin America: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 144 Latin America: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 143 Latin America: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 142 Saudi Arabia: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 141 Saudi Arabia: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 140 Saudi Arabia: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 139 Saudi Arabia: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 138 Saudi Arabia: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 137 Saudi Arabia: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 136 Saudi Arabia: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 135 Saudi Arabia: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 134 U.A.E.: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 133 U.A.E.: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 132 U.A.E.: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 131 U.A.E.: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 130 U.A.E.: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 129 U.A.E.: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 128 U.A.E.: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 127 U.A.E.: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 126 U.A.E.: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 125 Middle-East: Galley Equipment Market, By Country, 2013-2020 (USD Million)
Table 124 Middle-East: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 123 Middle-East: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 122 Middle-East: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 121 Middle-East: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 120 Middle-East: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 119 Middle-East: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 118 Middle-East: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 117 Middle-East: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 116 India: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 115 India: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 114 India: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 113 India: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 112 India: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 111 India: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 110 India: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 109 India: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 108 India: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 107 India: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 106 Japan: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 105 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 104 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 103 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 102 Japan: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 101 Japan: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 100 Japan: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 99 Japan: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 98 Japan: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 97 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 96 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 95 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 94 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 93 Japan: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 92 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 91 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 90 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 89 Japan: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 88 Japan: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 87 Japan: Aviation Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 86 Japan: Aviation Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 85 Japan: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 84 Japan: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 83 Japan: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 82 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 81 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 80 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 79 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 78 Japan: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 77 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 76 Japan: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 75 Japan: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 74 Japan: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 73 Japan: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 72 Japan: Aviation Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 71 Japan: Aviation Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 165 Africa: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 166 Africa: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 167 Africa: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 168 Africa: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 169 Africa: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 170 Africa: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 171 Africa: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 172 Africa: Galley Equipment Market, By Country, 2013-2020 (USD Million)
Table 173 South Africa: Galley Equipment Market, By Fit, 2013-2020 (USD Million)
Table 174 South Africa: Galley Equipment Market, By Application, 2013-2020 (USD Million)
Table 175 South Africa: Aviation Galley Equipment Market, By Aircraft Type, 2013-2020 (USD Million)
Table 176 South Africa: Aviation Galley Equipment Market, By Aviation Insert Type, 2013-2020 (USD Million)
Table 177 South Africa: Aviation Galley Equipment Market, By Aviation Inserts, 2013-2020 (USD Million)
Table 178 South Africa: Marine Galley Equipment Market, By Marine Type, 2013-2020 (USD Million)
Table 179 South Africa: Marine Galley Equipment Market, By Ship Type, 2013-2020 (USD Million)
Table 180 South Africa: Marine Galley Equipment Market, By Marine Insert Type, 2013-2020 (USD Million)
Table 181 South Africa: Marine Galley Equipment Market, By Marine Inserts, 2013-2020 (USD Million)
Table 182 Aviation Galley Equipment: Acquisitions, Collaborations, Contracts, Partnerships and Agreements, 2014-2016
Table 183 Marine Galley Equipment: Acquisitions, Collaborations, Contracts, Partnerships and Agreements, 2014-2016
Table 186 Aviation Galley Equipment: Expansions, 2013-2015

List of Figures

Figure 1 Galley Equipment: Markets Covered
Figure 2 Study Years
Figure 3 Galley Equipment Market Stakeholders
Figure 4 Research Design
Figure 5 Breakdown of Primary Interviews: By Company Type, Designation and Region
Figure 6 World Passenger Air Traffic (In Terms of RPK)
Figure 7 Global Maritime Fleet Size: By Total Number of Ships From 2011 to 2015
Figure 8 Maritime Fleet Size By Region, By Ship Type in 2015
Figure 9 Bottom-Up Approach
Figure 10 Top-Down Approach
Figure 11 Market Breakdown and Data Triangulation
Figure 12 Assumptions of the Research Study
Figure 13 Limitations of the Research Study
Figure 14 Geographic Analysis: Galley Equipment Market Share, 2015
Figure 15 Line Fit Segment has A Higher Market Share During the Forecast Period
Figure 16 Aviation Galley Equipment Market is Expected to Be Driven By the Increase in Demand for Aircrafts During the Forecast Period
Figure 17 Aviation Electric Inserts Segment is Expected to Witness Strong Growth in the Next Few Years
Figure 18 Marine Non-Electric Inserts Segment is Expected to Show the Highest Growth Rate During the Forecast Period
Figure 19 New Product Launch and Supply Contracts Were the Key Strategies From 2012-2015
Figure 20 Increasing Demand for Aircraft and Ships, Will Drive the Galley Equipment Market, 2015-2020
Figure 21 Submarines has the Highest Potential for Investment in Marine Galley Equipment Market During the Forecast Period
Figure 22 Commercial Sector is Estimated to Be the Most Lucrative Segment for Marine Galley Equipment Market (2015 vs 2020)
Figure 23 Aircraft Segment is Anticipated to Drive the Galley Equipment Market During the Forecast Period
Figure 24 Single-Aisle Aircraft Have Huge Potential to Drive the Galley Equipment Market During the Forecast Period
Figure 25 Single Aisle Aircraft Segment is Estimated to Capture the Major Share in North America, 2014
Figure 26 Asia-Pacific is Projected to Grow at A High CAGR During the Forecast Period
Figure 27 Asia-Pacific has the Highest Market Share in Galley Equipment Market in 2015
Figure 28 Asia-Pacific Galley Equipment Market is Expected to Enter the Maturity Phase in Few Years
Figure 29 Galley Equipment Market Segmentation
Figure 30 Galley Equipment Market Segmentation: By Application
Figure 31 Galley Equipment Market Segmentation: By Aviation Type
Figure 158 Middle-East: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 159 Middle-East: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 160 Middle-East: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 161 Middle-East: Galley Equipment Market, By Country, 2015-2020 (USD Million)
Figure 162 U.A.E.: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 163 U.A.E.: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 164 U.A.E.: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 165 U.A.E.: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 166 U.A.E.: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 167 U.A.E.: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 168 U.A.E.: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 169 U.A.E.: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 170 U.A.E.: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 171 Saudi Arabia: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 172 Saudi Arabia: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 173 Saudi Arabia: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 174 Saudi Arabia: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 175 Saudi Arabia: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 176 Saudi Arabia: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 177 Saudi Arabia: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 178 Saudi Arabia: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 179 Saudi Arabia: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 180 Latin America: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 181 Latin America: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 182 Latin America: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 183 Latin America: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 184 Latin America: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 185 Latin America: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 186 Latin America: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 187 Latin America: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 188 Latin America: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 189 Latin America: Galley Equipment Market, By Country, 2015-2020 (USD Million)
Figure 190 Brazil: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 191 Brazil: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 192 Brazil: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 193 Brazil: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 194 Brazil: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 195 Brazil: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 196 Brazil: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 197 Brazil: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 198 Brazil: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 199 Africa: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 200 Africa: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 201 Africa: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 202 Africa: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 203 Africa: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 204 Africa: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 205 Africa: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 206 Africa: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 207 Africa: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 208 Africa: Galley Equipment Market, By Country, 2015-2020 (USD Million)
Figure 209 South Africa: Galley Equipment Market, By Fit, 2015-2020 (USD Million)
Figure 210 South Africa: Galley Equipment Market, By Application, 2015-2020 (USD Million)
Figure 211 South Africa: Aviation Galley Equipment Market, By Aircraft Type, 2015-2020 (USD Million)
Figure 212 South Africa: Aviation Galley Equipment Market, By Aviation Insert Type, 2015-2020 (USD Million)
Figure 213 South Africa: Aviation Galley Equipment Market, By Aviation Inserts, 2015-2020 (USD Million)
Figure 214 South Africa: Marine Galley Equipment Market, By Marine Type, 2015-2020 (USD Million)
Figure 215 South Africa: Marine Galley Equipment Market, By Ship Type, 2015-2020 (USD Million)
Figure 216 South Africa: Marine Galley Equipment Market, By Marine Insert Type, 2015-2020 (USD Million)
Figure 217 South Africa: Marine Galley Equipment Market, By Marine Inserts, 2015-2020 (USD Million)
Figure 218 Companies Adopted Partnership & New Product Launches as Key Growth Strategies From 2012 to 2015
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