Abstract
Standard & Poor's Ratings Services affirmed its 'BBB+' rating on Camden County Improvement Authority, N.J.'s bonds outstanding issued for Cooper Health System Obligated Group (Cooper). The outlook is positive. We assessed Cooper's enterprise profile as strong, characterized by service essentiality, business growth, and strategic initiatives, all of which we believe will positively affect Cooper's market position over time. In addition, we believe Cooper will benefit from continued economic improvement and development in Camden. We assessed Cooper's financial profile as adequate, with improved earnings and cash flow bolstering the balance sheet and providing increased financial flexibility. The financial profile is constrained by certain balance sheet metrics, reliance on special funding sources, and potential additional strategic and debt plans above the $17...

Companies mentioned in this report are:
- Cooper Hlth Sys Obligated Grp
- Camden Cnty Imp Auth

Action: Affirmed
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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