Optical Coating Market Analysis By Product, By Application And Segment Forecasts To 2022

Description: The global Optical Coating Market is expected to reach USD 19.70 billion by 2022. Growing demand for smartphones, tablets and high resolution displays is expected to drive growth over the forecast period.

Rising utilization of consumer electronics coupled with technological advancement in this area is expected to augment demand over the next seven years. Optical coatings are used on glass surfaces which are further used in host of applications. Growing concern regarding energy efficient buildings has led to increased use of optical coatings in architectural glass. As per the LEED standards for green buildings, optical coatings play an important role in reducing energy consumption through thermal insulation and results in effective cooling and reduced costs. Favorable regulatory policies around the globe are expected to propel product demand in architectural glass applications over the forecast period.

Further key findings from the report suggest:

Anti-reflective segment is expected to grow at a CAGR of over 10.0% from 2015 to 2022 in terms of volume. Declining prices of smartphones and tablets, coupled with emergence of new technologies in terms of improved user interface is expected to drive demand over the forecast period. Anti-reflective coatings are being widely used in optics and laser industry which is expected to further propel growth over the next seven years.

Solar application is expected to witness significant development owing to increasing investment to set up power plants particularly in emerging economies across the globe. In addition, government policies including grant of incentives and subsidies to promote development of alternate energy sources is expected to increase product consumption over the forecast period.

North America accounted for a share of over 30.0% of the global market in terms of revenue. Consumer demand for emerging technologies is expected to propel the market growth. Continuous innovation and rising spending in military & defense industry for applications including night vision cameras, beam attenuators and range finding is expected to augment growth.

Europe is expected to witness significant growth owing to rising use of optical coatings in automobile displays, car windows and headlamps. In addition, increasing middle class population coupled with rising requirement of affordable cars is expected to propel product market over the forecast period.

Newport Corporation is involved in manufacturing of precision optics, sub-micron positioning system, vibration isolation and laser systems. The company acquired ILX Lightwave Corporation for USD 9.3 million in 2012 which has helped to expand its capabilities in photonics measurement and test. Similarly, in March 2014, PPG industries acquired Comex, an architectural coatings manufacturer in order to strengthen its position in the Mexican market.
3.7.1.1. Increasing focus on solar power generation
3.7.1.2. Rise in demand from smart electronics market
3.7.2. Market restraint analysis
3.7.2.1. Volatile raw material prices
3.8. Key market opportunities prioritized
3.9. Optical coatings Porter’s analysis
3.10. Optical coatings competitive landscape, 2014
3.11. Optical Coating Market PESTEL analysis, 2014

4. Optical Coatings Product Outlook
4.2. Anti-reflective Coatings
4.2.1. Market estimates and forecast, 2015 - 2022
4.2.2. Market estimates and forecast, by region, 2015 - 2022
4.3. Reflective Coatings
4.3.1. Market estimates and forecast, 2015 - 2022
4.3.2. Market estimates and forecast, by region, 2015 - 2022
4.4. Filter Coatings
4.4.1. Market estimates and forecast, 2015 - 2022
4.4.2. Market estimates and forecast, by region, 2015 - 2022
4.5. Conductive Coatings
4.5.1. Market estimates and forecast, 2015 - 2022
4.5.2. Market estimates and forecast, by region, 2015 - 2022
4.6. Electrochromatic Coatings
4.6.1. Market estimates and forecast, 2015 - 2022
4.7. Others
4.7.1. Market estimates and forecast, 2015 - 2022
4.7.2. Market estimates and forecast, by region, 2015 - 2022

5. Optical Coatings Application Outlook
5.1. Global Optical Coating Market share by application, 2014 & 2022
5.2. Consumer Electronics
5.2.1. Market estimates and forecast, 2015 - 2022
5.2.2. Market estimates and forecast, by region, 2015 - 2022
5.3. Solar
5.3.1. Market estimates and forecast, 2015 - 2022
5.3.2. Market estimates and forecast, by region, 2015 - 2022
5.4. Medical
5.4.1. Market estimates and forecast, 2015 - 2022
5.4.2. Market estimates and forecast, by region, 2015 - 2022
5.5. Architecture
5.5.1. Market estimates and forecast, 2015 - 2022
5.5.2. Market estimates and forecast, by region, 2015 - 2022
5.6. Aerospace & Defense
5.6.1. Market estimates and forecast, 2015 - 2022
5.6.2. Market estimates and forecast, by region, 2015 - 2022
5.7. Automotive
5.7.1. Market estimates and forecast, 2015 - 2022
5.7.2. Market estimates and forecast, by region, 2015 - 2022
5.8. Telecommunication
5.8.1. Market estimates and forecast, 2015 - 2022
5.8.2. Market estimates and forecast, by region, 2015 - 2022
5.9. Others
5.9.1. Market estimates and forecast, 2015 - 2022
5.9.2. Market estimates and forecast, by region, 2015 - 2022

6. Optical Coatings Regional Outlook
6.2. North America
6.2.1. Market estimates and forecast, 2015 - 2022
6.2.2. Market estimates and forecast, by product, 2015 - 2022
6.2.3. Market estimates and forecast, by application, 2015 - 2022
6.2.4. U.S.
   6.2.4.1. Market estimates and forecast, 2015 - 2022
   6.2.4.2. Market estimates and forecast, by product, 2015 - 2022
   6.2.4.3. Market estimates and forecast, by application, 2015 - 2022

6.3. Europe
   6.3.1. Market estimates and forecast, 2015 - 2022
   6.3.2. Market estimates and forecast, by product, 2015 - 2022
   6.3.3. Market estimates and forecast, by application, 2015 - 2022

6.3.4. Germany
   6.3.4.1. Market estimates and forecast, 2015 - 2022
   6.3.4.2. Market estimates and forecast, by product, 2015 - 2022
   6.3.4.3. Market estimates and forecast, by application, 2015 - 2022

6.4. Asia Pacific
   6.4.1. Market estimates and forecast, 2015 - 2022
   6.4.2. Market estimates and forecast, by product, 2015 - 2022
   6.4.3. Market estimates and forecast, by application, 2015 - 2022

6.4.4. China
   6.4.4.1. Market estimates and forecast, 2015 - 2022
   6.4.4.2. Market estimates and forecast, by product, 2015 - 2022
   6.4.4.3. Market estimates and forecast, by application, 2015 - 2022

6.5. Latin America
   6.5.1. Market estimates and forecast, 2015 - 2022
   6.5.2. Market estimates and forecast, by product, 2015 - 2022
   6.5.3. Market estimates and forecast, by application, 2015 - 2022

6.5.4. Brazil
   6.5.4.1. Market estimates and forecast, 2015 - 2022
   6.5.4.2. Market estimates and forecast, by product, 2015 - 2022
   6.5.4.3. Market estimates and forecast, by application, 2015 - 2022

6.6. MEA
   6.6.1. Market estimates and forecast, 2015 - 2022
   6.6.3. Market estimates and forecast, by application, 2015 - 2022

7. Competitive Landscape
   7.1. Alluxa, Inc.
   7.1.1. Company Overview
   7.1.2. Financial Performance
   7.1.3. Product Benchmarking
   7.1.4. Strategic Initiatives
   7.2. Cascade Optical Corporation
   7.2.1. Company Overview
   7.2.2. Financial Performance
   7.2.3. Product Benchmarking
   7.2.4. Strategic Initiatives
   7.3. Chroma Technology Corp.
   7.3.1. Company Overview
   7.3.2. Financial Performance
   7.3.3. Product Benchmarking
   7.3.4. Strategic Initiatives
   7.4. Janos Technology Inc.
   7.4.1. Company Overview
   7.4.2. Financial Performance
   7.4.3. Product Benchmarking
   7.4.4. Strategic Initiatives
   7.5. Inrad Optics
   7.5.1. Company Overview
   7.5.2. Financial Performance
   7.5.3. Product Benchmarking
   7.5.4. Strategic Initiatives
   7.6. Newport Corporation
   7.6.1. Company Overview
   7.6.2. Financial Performance
7.6.4. Strategic Initiatives
7.7. Optical Coatings Japan
7.7.1. Company Overview
7.7.2. Financial Performance
7.7.3. Product Benchmarking
7.7.4. Strategic Initiatives
7.8. PPG Industries
7.8.1. Company Overview
7.8.2. Financial Performance
7.8.3. Product Benchmarking
7.8.4. Strategic Initiatives
7.9. Viavi Solutions
7.9.1. Company Overview
7.9.2. Financial Performance
7.9.3. Product Benchmarking
7.9.4. Strategic Initiatives
7.10. Schott AG
7.10.1. Company Overview
7.10.2. Financial Performance
7.10.3. Product Benchmarking
7.10.4. Strategic Initiatives
7.11. Abrisa Technologies
7.11.1. Company Overview
7.11.2. Financial Performance
7.11.3. Product Benchmarking
7.11.4. Strategic Initiatives

List of Tables

1. Optical Coatings- Industry Summary & Key Buying Criteria
2. Global Optical Coating Market estimates and forecast, 2015 - 2022 (USD Million)
5. Vendor landscape
6. Optical coatings - Key market driver analysis
7. Optical coatings - Key market restraint analysis
8. Global antireflective Optical Coating Market estimates and forecast, 2015 - 2022 (Kilo Tons)
10. Global reflective coatings market estimates and forecast, 2015 - 2022 (Kilo Tons)
11. Global reflective coatingss market estimates and forecast, 2015 - 2022 (USD Million)
12. Global filter coatings market estimates and forecast, 2015 - 2022 (Kilo Tons)
14. Global conductive coatings market estimates and forecast, 2015 - 2022 (Kilo Tons)
15. Global conductive coatings market estimates and forecast, 2015 - 2022 (USD Million)
16. Global electrochromatic coatings market estimates and forecast, 2015 - 2022 (Kilo Tons)
17. Global electrochromatic coatings market estimates and forecast, 2015 - 2022 (USD Million)
18. Global other coatings market estimates and forecast, 2015 - 2022 (Kilo Tons)
19. Global other coatings market estimates and forecast, 2015 - 2022 (USD Million)
20. Global Optical Coating Market estimates and forecast in consumer electronics, by region, 2015 - 2022 (Kilo Tons)
22. Global Optical Coating Market estimates and forecast in solar, by region, 2015 - 2022 (Kilo Tons)
24. Global Optical Coating Market estimates and forecast in medical, by region, 2015 - 2022 (Kilo Tons)
26. Global Optical Coating Market estimates and forecast in architecture, by region, 2015 - 2022 (Kilo Tons)
27. Global Optical Coating Market estimates and forecast in architecture, by region, 2015 - 2022 (USD Million)
28. Global Optical Coating Market estimates and forecast in aerospace & defense, by region, 2015 - 2022 (Kilo Tons)
30. Global Optical Coating Market estimates and forecast in automotive, by region, 2015 - 2022 (Kilo Tons)
32. Global Optical Coating Market estimates and forecast in telecommunication, by region, 2015 - 2022 (Kilo Tons)
33. Global Optical Coating Market estimates and forecast in telecommunication, by region, 2015 - 2022 (USD Million)
34. Global Optical Coating Market estimates and forecast in others, by region, 2015 - 2022 (Kilo Tons)
35. Global Optical Coating Market estimates and forecast in others, by region, 2015 - 2022 (USD Million)
36. North America Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
37. North America Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
41. U.S. Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
42. U.S. Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
44. U.S. Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
46. Europe Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
47. Europe Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
48. Europe Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
49. Europe Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
50. Europe Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
51. Germany Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
52. Germany Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
53. Germany Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
54. Germany Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
55. Germany Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
56. Asia Pacific Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
57. Asia Pacific Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
58. Asia Pacific Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
59. Asia Pacific Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
60. Asia Pacific Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
61. China Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
62. China Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
63. China Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
64. China Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
65. China Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
66. Latin America Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
67. Latin America Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
68. Latin America Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
69. Latin America Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
70. Latin America Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
71. Brazil Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
72. Brazil Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
73. Brazil Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
74. Brazil Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
75. Brazil Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)
76. MEA Optical Coating Market volume & revenue, 2015 - 2022 (Kilo Tons; USD Million)
77. MEA Optical Coating Market revenue, by product, 2015 - 2022 (Kilo Tons)
78. MEA Optical Coating Market revenue, by product, 2015 - 2022 (USD Million)
79. MEA Optical Coating Market revenue, by application, 2015 - 2022 (Kilo Tons)
80. MEA Optical Coating Market revenue, by application, 2015 - 2022 (USD Million)

List of Figures

1. Optical Coating Market segmentation
2. Global Optical Coating Market revenue, 2015 - 2022 (Kilo Tons) (USD Million)
3. Optical Coating Market Value chain analysis
4. Global primary aluminum production, 2009 - 2015 (Thousand metric tons)
5. Global primary aluminum production, by region, 2015
7. Global gold mining production, 2014 (Tons)
8. Average gold prices, 2009 - 2015 (USD per troy ounce)
9. Global indium production, 2014 (Metric tons)
10. US Indium Imports, 2011 - 2014 (Metric tons)
11. Optical Coating Market dynamics
12. Global fossil fuel based power generation capacity addition, 2010-2022, Gigawatt
15. Global consumer electronics market, 2010 - 2020 Revenue (USD Billion)
16. Optical coatings\ Key opportunities prioritized
17. Optical Coating Market Porter’s analysis
18. Optical Coating Market PESTEL analysis
20. Global Optical Coating Market revenue share by application, 2014 & 2022

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