Global Point of care (PoC) Lipid Test market is expected to reach USD 280.02 million by 2022. Growing geriatric population base, increasing global prevalence of cardiovascular diseases, and rising healthcare awareness due to patient education are the driving forces for the PoC Lipid Test industry growth during the forecast period.

Furthermore, continuous efforts by the government to reduce hospital stays and curb healthcare expenditure, establishments attempting to provide effective and rapid diagnostic results, and improvement in technology with the provision of cheap and high-quality medical solutions aimed at achieving lab automation are some factors contributing to the growth of the PoC Lipid Test market.

Further key findings from the study suggest:

Alere Cholestech LDx market was estimated at over 6,400 units in 2014 and is expected to reach over 11,000 units by 2022, growing at a CAGR of 7.8% over the forecast period. The analyzer is included in the CLIA waived test list and is certified by the Cholesterol Reference Method Laboratory Method Network (CRMLN) program and Lipid Standardization Program (LSP).

Global launch of Roche Cobas b 101 at the end of 2013 excluding the U.S. region and the introduction of Samsung LABGEO PT10 in the Indian market are expected to drive the point of care Lipid Test market at a lucrative rate over the next six years.

Consumables Piccolo Express by Abaxis market was valued over 1,000 thousand units in 2014 owing to the presence of CLIA-waived capillary or venous lipid and liver panel used for monitoring statin medications results. Abaxis is the only company, which provides a venous or capillary or CLIA waived Lipid and Liver panel.

Hyperlipidemia is the largest application area for PoC Lipid Test industry with revenue of over USD 55 million in 2014. Whereas, hypertriglyceridermia is the fastest growing application area with the expected growth rate of 5.6% during the forecast period due to increasing incidences of hypertriglyceridermia and the introduction of technologically advanced products such as CardioChek PA by PTS Diagnostics.

Europe constituted the largest share of over 35% in 2014 of the total market. Presence of favorable regulations and initiatives pertaining to the development of healthcare infrastructure, and also high disease prevalence levels in the region are the major factors responsible for its growth.

Asia Pacific accounted for over 19% share in 2014 of the total market. However, the market share of this region is estimated to increase at a CAGR of 5.8% by 2022 due to increasing demand for rapid diagnostic testing in developing countries such as India and China.

Some key players of this market include Abaxis Inc., Roche Diagnostics, Alere Inc., Polymer Technology Systems (PTS Diagnostics), and Samsung Electronics Corporation. Alere with its product portfolio including Alere Cholestech LDx and Alere Afinion AS100 Analyzer was the leader in the POC lipid testing market with a share of over 22% in 2014.
3.7 PoC Lipid Test: PESTEL Analysis
3.8 Examples CLIA waived tests for Lipid Testing
3.9 PoC Lipid Test Market: Product Positioning, by Instrument, 2014 (based on application, regional presence and strategic initiatives)

4 PoC Lipid Test Instrument Outlook
4.1 PoC Lipid Test market share by instrument, 2014 & 2022
4.2 Roche Reflotron
4.2.1 Global Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.2 North America Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.3 U.S.Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.4 Europe Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.5 UK Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.6 Germany Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.7 Asia Pacific Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.8 China Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.9 Japan Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.10 Australia Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.11 Latin America Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.12 Brazil Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.13 MEA Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.2.14 South Africa Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.3 Roche Cobas b 101
4.3.1 North America Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.2 North America Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.3 U.S.Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.4 Europe Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.5 UK Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.6 Germany Roche R Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.7 Asia Pacific Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.8 China Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.9 Japan Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.10 Australia Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.11 Latin America Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.3.12 Brazil Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.13 MEA Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.3.14 South Africa Roche Cobas b 101 market, 2015 - 2022, revenue (USD million), volume (units)
4.4 Abaxis Piccolo
4.4.1 North America Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.2 North America Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.3 U.S.Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.4 Europe Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.5 UK Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.6 Germany Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.7 Asia Pacific Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.8 China Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.9 Japan Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.10 Australia Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.11 Latin America Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.12 Brazil Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.13 MEA Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.4.14 South Africa Abaxis Piccolo market, 2015 - 2022, revenue (USD million), volume (units)
4.5 Alere Cholestech LDx
4.5.1 North America Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.2 North America Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.3 U.S. Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.4 Europe Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.5 UK Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.6 Germany Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.7 Asia Pacific Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.8 China Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.9 Japan Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.10 Australia Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.11 Latin America Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.12 Brazil Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.13 MEA Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.5.14 South Africa Alere Cholestech LDx market, 2015 - 2022, revenue (USD million), volume (units)
4.6 Alere Afinion
4.6.1 Global Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.2 North America Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.3 U.S. Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.4 Europe Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.5 UK Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.6 Germany Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.7 Asia Pacific Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.8 China Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.9 Japan Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.10 Australia Roche Reflotron market, 2015 - 2022, revenue (USD million), volume (units)
4.6.11 Latin America Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.12 Brazil Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.13 MEA Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.6.14 South Africa Alere Afinion market, 2015 - 2022, revenue (USD million), volume (units)
4.7 Samsung LABGEO
4.7.1 North America Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.2 North America Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.3 U.S. Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.4 Europe Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.5 UK Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.6 Germany Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.7 Asia Pacific Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.8 China Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.9 Japan Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.10 Australia Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.11 Latin America Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.12 Brazil Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.13 MEA Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.7.14 South Africa Samsung LABGEO market, 2015 - 2022, revenue (USD million), volume (units)
4.8 PTS Cardiochek family of Lipid analyzers
4.8.1 North America PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.2 North America PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.3 U.S. PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.4 Europe PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.5 UK PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.6 Germany PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.7 Asia Pacific PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.8 China PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.9 Japan PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.10 Australia PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.11 Latin America PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.12 Brazil PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.13 MEA PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
4.8.14 South Africa PTS Cardiochek family of lipid analyzers market, 2015 - 2022, revenue (USD million), volume (units)
5 PoC Lipid Test Application Outlook
5.1 PoC Lipid Test market share by application, 2014 & 2022
5.2 Hyperlipidemia
5.2.1 Hyperlipidemia market, 2015 - 2022 (USD Million)
5.3 Hypertriglyceridemia
5.3.1 Hypertriglyceridemia market, 2015 - 2022 (USD Million)
5.4 Familial Hypercholesterolemia
5.4.1 Familial Hypercholesterolemia market, 2015 - 2022 (USD Million)
5.5 Hyperlipoproteinemia
5.5.1 Hyperlipoproteinemia market, 2015 - 2022 (USD Million)
5.6 Tangier Disease
5.6.1 Tangier Disease market, 2015 - 2022 (USD Million)
5.7 Others
5.7.1 Others market, 2015 - 2022 (USD Million)

6 PoC Lipid Test Regional Outlook
6.1 PoC Lipid Test Revenue Share by Region, 2014 & 2022
6.2 North America
6.2.1 North America PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.2.2 U.S.
6.2.3 U.S. PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.2.4 Canada
6.2.5 Canada PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.3 Europe
6.3.1 Europe PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.3.2 UK
6.3.3 UK PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.3.4 Germany
6.3.5 Germany PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.4 Asia Pacific
6.4.1 Asia Pacific PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.4.2 Japan
6.4.3 Japan PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.4.4 China
6.4.5 China PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.4.6 Australia
6.4.7 Australia PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.5 Latin America
6.5.1 Latin America PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.5.2 Brazil
6.5.3 Brazil PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.6 MEA
6.6.1 MEA PoC Lipid Test Market, 2015 - 2022 (USD Million)
6.6.2 South Africa
6.6.3 South Africa PoC Lipid Test Market, 2015 - 2022 (USD Million)

List of Tables
2. PoC Lipid Test market, by instrument, 2015 - 2022 (USD Million)
3. PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
4. PoC Lipid Test market, by application, by region, 2015 - 2022 (USD Million)
5. Global PoC Lipid Test - Key market driver analysis
6. PoC Lipid Test - Key market restraint analysis
7. Roche Reflotron market, by region, by revenue 2015 - 2022 (USD Million)
8. Roche Reflotron market, by region, by volume 2015 - 2022 (units)
10. North America Roche Reflotron market, by country, by volume 2015 - 2022 (units)
11. Europe Roche Reflotron market, by country, by revenue 2015 - 2022 (USD Million)
12. Europe Roche Reflotron market, by country, by volume 2015 - 2022 (units)
13. Europe Roche Reflotron market, by country, by ASP 2015 - 2022 (USD/unit)
14. APAC Roche Reflotron market, by country, by revenue 2015 - 2022 (USD Million)
15. APAC Roche Reflotron market, by country, by volume 2015 - 2022 (units)
138. APAC Samsung LABGEO market, by country, by volume 2015 - 2022 (units)
139. Latin America Samsung LABGEO market, by country, by revenue 2015 - 2022 (USD Million)
140. Latin America Samsung LABGEO market, by country, by volume 2015 - 2022 (units)
141. MEA Samsung LABGEO market, by country, by revenue 2015 - 2022 (USD Million)
142. MEA Samsung LABGEO market, by country, by volume 2015 - 2022 (units)
143. Samsung LABGEO consumables market, by region, by revenue 2015 - 2022 (USD Million)
144. Samsung LABGEO consumables market, by region, by volume 2015 - 2022 (units)
145. North America Samsung LABGEO consumables market, by country, by revenue 2015 - 2022 (USD Million)
146. North America Samsung LABGEO consumables market, by country, by volume 2015 - 2022 (units)
147. Europe Samsung LABGEO consumables market, by country, by revenue 2015 - 2022 (USD Million)
148. Europe Samsung LABGEO consumables market, by country, by volume 2015 - 2022 (units)
149. APAC Samsung LABGEO consumables market, by country, by revenue 2015 - 2022 (USD Million)
150. APAC Samsung LABGEO consumables market, by country, by volume 2015 - 2022 (units)
151. Latin America Samsung LABGEO consumables market, by country, by revenue 2015 - 2022 (USD Million)
152. Latin America Samsung LABGEO consumables market, by country, by volume 2015 - 2022 (units)
153. MEA Samsung LABGEO consumables market, by country, by revenue 2015 - 2022 (USD Million)
154. MEA Samsung LABGEO consumables market, by country, by volume 2015 - 2022 (units)
155. PTS Cardiochek market, by region, by revenue 2015 - 2022 (USD Million)
156. PTS Cardiochek market, by region, by volume 2015 - 2022 (units)
158. North America PTS Cardiochek market, by country, by volume 2015 - 2022 (units)
159. Europe PTS Cardiochek market, by country, by revenue 2015 - 2022 (USD Million)
160. Europe PTS Cardiochek market, by country, by volume 2015 - 2022 (units)
161. APAC PTS Cardiochek market, by country, by revenue 2015 - 2022 (USD Million)
162. APAC PTS Cardiochek market, by country, by volume 2015 - 2022 (units)
163. Latin America PTS Cardiochek market, by country, by revenue 2015 - 2022 (USD Million)
164. Latin America PTS Cardiochek market, by country, by volume 2015 - 2022 (units)
165. Latin America PTS Cardiochek market, by country, by ASP 2015 - 2022 (USD/unit)
166. MEA PTS Cardiochek market, by country, by revenue 2015 - 2022 (USD Million)
167. MEA PTS Cardiochek market, by country, by volume 2015 - 2022 (units)
168. PTS Cardiochek consumables market, by region, by revenue 2015 - 2022 (USD Million)
169. PTS Cardiochek consumables market, by region, by volume 2015 - 2022 (units)
170. North America PTS Cardiochek consumables market, by country, by revenue 2015 - 2022 (USD Million)
171. North America PTS Cardiochek consumables market, by country, by volume 2015 - 2022 (units)
172. Europe PTS Cardiochek consumables market, by country, by revenue 2015 - 2022 (USD Million)
173. Europe PTS Cardiochek consumables market, by country, by volume 2015 - 2022 (units)
174. APAC PTS Cardiochek consumables market, by country, by revenue 2015 - 2022 (USD Million)
175. APAC PTS Cardiochek consumables market, by country, by volume 2015 - 2022 (units)
176. Latin America PTS Cardiochek consumables market, by country, by revenue 2015 - 2022 (USD Million)
177. Latin America PTS Cardiochek consumables market, by country, by volume 2015 - 2022 (units)
178. MEA PTS Cardiochek consumables market, by country, by revenue 2015 - 2022 (USD Million)
179. MEA PTS Cardiochek consumables market, by country, by volume 2015 - 2022 (units)
181. U.S PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
182. Canada PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
183. Europe PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
184. UK PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
185. Germany PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
186. Asia Pacific PoC market Lipid Test market, by application, 2015 - 2022 (USD Million)
188. China PoC market Lipid Test market, by application, 2015 - 2022 (USD Million)
189. Australia PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
190. Latin America PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
191. Brazil PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
192. MEA PoC Lipid Test market, by application, 2015 - 2022 (USD Million)
193. South Africa PoC Lipid Test market, by application, 2015 - 2022 (USD Million)

List of Figures
1. PoC Lipid Test: Market segmentation
2. PoC Lipid Test market, 2015 - 2022 (USD Million)
3. PoC Lipid Test: Market dynamics
4. Global percentage of population, by age group, 2000 and 2050
5. Regional breakdown of population over the age of 65 years, by region, 2010 and 2050
6. Diabetes prevalence of top 10 countries in 2013 in the age group of 20 to 79 years (million)
7. Current and projected prevalence of diabetes, by geography, 2013 & 2035 (% increase)
8. Key opportunities prioritized: application segment
9. PoC Lipid Test market - Porter's analysis
10. PoC lipid testing company market share, 2014
11. PoC Lipid Test market PESTEL analysis
12. Shift in POC diagnostics trends
13. PoC lipid testing product positioning, 2013 - 2014
14. PoC Lipid Test market share, by instrument, 2014 & 2022
15. Roche Reflotron market, 2015 - 2022 (USD Million)
16. Roche Reflotron market, 2015 - 2022 (Units)
17. Roche Cobas b 101 market, 2015 - 2022 (USD Million)
18. Abaxis Piccolo market, 2015 - 2022 (USD Million)
19. Alere Cholestech LDx market, 2015 - 2022 (USD Million)
20. Alere Afinion market, 2015 - 2022 (USD Million)
21. Samsung LABGEO market, 2015 - 2022 (USD Million)
22. PTS Cardiochek market, 2015 - 2022 (USD Million)
23. PoC Lipid Test market share, by application, 2014 & 2022
24. Hyperlipidemia market, 2015 - 2022 (USD Million)
25. Hypertriglyceridemia market, 2015 - 2022 (USD Million)
26. Familial Hypercholesterolemia market, 2015 - 2022 (USD Million)
27. Hyperlipoproteinemia market, 2015 - 2022 (USD Million)
28. Tangier

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