Global Electric & Hybrid Electric Buses Market By Vehicle Type (Light Duty Electric and Hybrid Electric Bus, and Heavy Duty Electric and Hybrid Electric Bus), By Technology, Competition Forecast and Opportunities, 2011-2021

Description: Rising environmental concerns and increasing government investments in fuel saving technologies and alternative fuel vehicles is driving growth in global electric & hybrid electric vehicles market. Additionally, increasing urbanization coupled with rising air and noise pollution is anticipated to emerge as other contributory factors propelling demand for electric & hybrid electric buses in the coming years.

Though, global market for electric & hybrid electric buses is in its nascent phase, an increasing number of global bus manufacturers are opting to manufacture electric & hybrid electric buses as substitutes to diesel fueled buses.

Advancements in the field of electric mobility and rising adoption of these buses in developed and emerging economies is expected to expand market size for global electric & hybrid electric bus market through 2021.

According to “Global Electric & Hybrid Electric Bus Market By Vehicle Type, By Technology, Competition Forecast and Opportunities, 2011-2021”, global market for electric & hybrid electric bus is projected to grow at a CAGR of 17% during 2016 - 2021.

Hybrid electric buses accounted for majority of the market share in 2015, however, sales of pure electric buses are expected to grow at a faster pace over the next five years. Moreover, the market is forecast to witness significantly higher sales of heavy duty electric & hybrid buses over the course of next five years compared to light duty variants. In 2015, a major share in global demand for electric & hybrid electric buses was accounted for by China, predominantly on account of majority of the major electric & hybrid electric bus manufacturers such as BYD Company, Zhengzhou Yutong Bus, Zhongtong Bus & Holding, Xiamen King Long United Automotive Industry and Shenzhen Wuzhoulong Motors being Chinese electric & hybrid bus manufacturers.

“Global Electric & Hybrid Electric Bus Market By Vehicle Type, By Technology, Competition Forecast and Opportunities, 2011-2021” report elaborates following aspects of the global market for electric & hybrid electric buses:

- Global Electric & Hybrid Electric Bus Market Size, Share & Forecast
- Segmental Analysis - By Vehicle Type (Light Duty & Heavy Duty Electric & Hybrid Electric Buses), By Technology (Hybrid Electric Buses & Pure Electric Buses) & By Region (Asia-Pacific, Americas, Europe & CIS, and Rest of World)
- Policy & Regulatory Landscape
- Changing Market Trends and Emerging Opportunities
- Competitive Landscape and Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of the global electric & hybrid electric bus market
- To identify the on-going trends and segment wise anticipated growth in the coming years
- To help industry consultants, electric & hybrid bus companies and other stakeholders align their market-centric strategies
- To obtain research based business decisions and add weight to presentations and marketing material
- To gain competitive knowledge of leading players

Report Methodology

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with electric & hybrid electric bus manufacturers, bus companies, transport associations, various international organizations and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.
* Avail of 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer’s specific needs

Contents:

1. Research Methodology

2. Product Overview

3. Analyst View

4. Global Electric & Hybrid Electric Buses Market Outlook
   4.1. Market Size & Forecast
   4.1.1. By Value & Volume
   4.2. Market Share & Forecast
   4.2.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
   4.2.2. By Vehicle Type (Light Duty Electric & Hybrid Electric Bus & Electric & Heavy Duty Hybrid Electric Bus)
   4.2.3. By Company
   4.2.4. By Region

5. Global Pure Electric (PE) Bus Market Outlook
   5.1. Market Size & Forecast
   5.1.1. By Value & Volume
   5.2. Market Share & Forecast
   5.2.1. By Region

6. Global Hybrid Electric (HE) Bus Market Outlook
   6.1. Market Size & Forecast
   6.1.1. By Value & Volume
   6.2. Market Share & Forecast
   6.2.1. By Region

   7.1. Market Size & Forecast
   7.1.1. By Volume
   7.2. Market Share & Forecast
   7.2.1. By Region

   8.1. Market Size & Forecast
   8.1.1. By Volume
   8.2. Market Share & Forecast
   8.2.1. By Region

9. Asia-Pacific Electric & Hybrid Electric Bus Market Outlook
   9.1. Market Size & Forecast
   9.1.1. By Value & Volume
   9.2. Market Share & Forecast
   9.2.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
   9.2.2. By Vehicle Type (Light Duty Electric & Hybrid Electric Bus & Electric & Heavy Duty Hybrid Electric Bus)
   9.3. Asia-Pacific Electric & Hybrid Electric Country Analysis
   9.3.1. China Electric & Hybrid Electric Market Outlook
   9.3.1.1. Market Size & Forecast
   9.3.1.1.1. By Value & Volume
   9.3.1.2. Market Share & Forecast
   9.3.1.2.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
   9.3.1.2.2. By Vehicle Type
   9.3.2. Japan Electric & Hybrid Electric Market Outlook
   9.3.2.1. Market Size & Forecast
   9.3.2.1.1. By Value & Volume
   9.3.3. Rest of Asia Pacific Electric & Hybrid Electric Market Outlook
9.3.3.1. Market Size & Forecast
9.3.3.1.1. By Value & Volume

10. Americas Electric & Hybrid Electric Bus Market Outlook
10.1. Market Size & Forecast
10.1.1. By Value & Volume
10.2. Market Share & Forecast
10.2.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
10.2.2. By Vehicle Type (Light Duty Electric & Hybrid Electric Bus & Electric & Heavy Duty Hybrid Electric Bus)
10.3. Americas Electric & Hybrid Electric Bus Country Analysis
10.3.1. United States Electric & Hybrid Electric Market Outlook
10.3.1.1. Market Size & Forecast
10.3.1.1.1. By Value & Volume
10.3.2. Canada Electric & Hybrid Electric Market Outlook
10.3.2.1. Market Size & Forecast
10.3.2.1.1. By Value & Volume
10.3.3. Rest of Americas Electric & Hybrid Electric Market Outlook
10.3.3.1. Market Size & Forecast
10.3.3.1.1. By Value & Volume

11. Europe & CIS Countries Electric & Hybrid Electric Bus Market Outlook
11.1. Market Size & Forecast
11.1.1. By Value & Volume
11.2. Market Share & Forecast
11.2.1.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
11.2.1.2. By Vehicle Type (Light Duty Electric & Hybrid Electric Bus & Electric & Heavy Duty Hybrid Electric Bus)
11.3. Europe & CIS Countries Electric & Hybrid Electric Bus Country Analysis
11.3.1. United Kingdom Electric & Hybrid Electric Market Outlook
11.3.1.1. Market Size & Forecast
11.3.1.1.1. By Value & Volume
11.3.2. Germany Electric & Hybrid Electric Market Outlook
11.3.2.1. Market Size & Forecast
11.3.2.1.1. By Value & Volume
11.3.3. Rest of Europe & CIS Countries Electric & Hybrid Electric Market Outlook
11.3.3.1. Market Size & Forecast
11.3.3.1.1. By Value & Volume

12. ROW Electric & Hybrid Electric Bus Market Outlook
12.1. Market Size & Forecast
12.1.1. By Value & Volume
12.2. Market Share & Forecast
12.2.1. By Technology Type (Pure Electric Bus & Hybrid Electric Bus)
12.2.2. By Vehicle Type (Light Duty Electric & Hybrid Electric Bus & Electric & Heavy Duty Hybrid Electric Bus)

13. Market Dynamics
13.1. Drivers
13.2. Challenges

14. Market Trends & Developments
14.2. Companies Focus on Expanding Portfolio
14.3. Rising Demand from Smart City Projects
14.4. Paradigm Shift in Technology
14.5. Emerging Investors & Private Partnerships
14.6. Increasing Government Support
14.7. Declining Prices of PE & HE Buses
14.8. Increasing Penetration of PE Buses

15. Policy & Regulatory Landscape

16. Competitive Landscape
16.1. BYD Company Limited
16.2. Zhengzhou Yutong Bus Co. Ltd.
16.3. Zhongtong Bus & Holding Co., Ltd.
16.4. Xiamen King Long United Automotive Industry Co. Ltd.
16.5. Shenzhen Wuzhoulong Motors Co. Ltd.
16.6. Optare PLC
16.7. Solaris Bus and Coach S.A.
16.8. Alexander Dennis Limited
16.9. Daimler AG
16.10. Aktiebolaget Volvo
16.11. Proterra Inc.
16.13. Ebusco B.V.
16.15. VDL Bus & Coach bv
16.16. New Flyer Industries Limited
16.17. Iveco S.p.A.
16.18. Shanghai Sunwin Bus Corporation
16.19. Wrightbus Limited
16.20. Heilongjiang Longhua Automobile Co., Ltd.

17. Strategic Recommendations

List of Figures

Figure 1: Global Electric & Hybrid Electric Bus Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2015-2021F
Figure 2: Global Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 3: Global Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F
Figure 4: Global Electric & Hybrid Electric Bus Market Share, By Company, By Volume, 2015-2021F
Figure 5: Global Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015 & 2021F
Figure 6: Global Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015-2021F
Figure 7: Global Pure Electric Bus Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2015-2021F
Figure 8: Global Pure Electric Bus Market Share, By Region, By Volume, 2015 & 2021F
Figure 9: Global Pure Electric Bus Market Share, By Region, By Volume, 2015-2021F
Figure 10: Global Hybrid Electric Bus Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2015-2021F
Figure 11: Global Hybrid Electric Bus Market Share, By Region, By Volume, 2015 & 2021F
Figure 12: Global Hybrid Electric Bus Market Share, By Region, By Volume, 2015-2021F
Figure 13: Global Light Duty (LD) Electric & Hybrid Electric Bus Market Size, By Volume, 2015-2021F (Thousand Unit)
Figure 14: Global Light Duty (LD) Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015 & 2021F
Figure 15: Global Light Duty (LD) Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015-2021F
Figure 16: Global Heavy Duty (HD) Electric & Hybrid Electric Bus Market Size, By Volume, 2015-2021F (Thousand Unit)
Figure 17: Global Heavy Duty (HD) Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015 & 2021F
Figure 18: Global Heavy Duty (HD) Electric & Hybrid Electric Bus Market Share, By Region, By Volume, 2015-2021F
Figure 19: Asia-Pacific Electric & Hybrid Electric Bus Market Size, By Value, By Volume 2015-2021F
Figure 20: Asia-Pacific Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 21: Asia-Pacific Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F
Figure 22: China Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 23: China Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 24: China Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F
Figure 25: Japan Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 26: Rest of Asia-Pacific Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 27: Americas Electric & Hybrid Electric Bus Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2015-2021F
Figure 28: Americas Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 29: Americas Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F
Figure 30: United States Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 31: Canada Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 32: Rest of Americas Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 33: Europe & CIS Electric & Hybrid Electric Bus Market Size, By Value (USD Billion), By Volume (Thousand Unit), 2015-2021F
Figure 34: Europe & CIS Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 35: Europe & CIS Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F
Figure 36: United Kingdom Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 37: Germany Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 38: Rest of Europe & CIS Countries Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 39: Rest of World Electric & Hybrid Electric Bus Market Size, By Value, By Volume, 2015-2021F
Figure 40: Rest of World Electric & Hybrid Electric Bus Market Share, By Technology Type, By Volume, 2015-2021F
Figure 41: Rest of World Electric & Hybrid Electric Bus Market Share, By Vehicle Type, By Volume, 2015-2021F

List of Tables

Table 1: Global Pure Electric (PE) Bus ASP, By Vehicle Type, 2015-2021F (USD)
Table 2: Global Hybrid Electric (HE) Bus ASP, By Vehicle Type, 2015-2021F (USD)
Table 3: China Electric & Hybrid Electric Bus Sales, By Technology Type, By Volume, 2015-2021F (Units)
Table 4: China Electric & Hybrid Electric Bus Sales, By Vehicle Type, By Volume, 2015-2021F (Units)
Table 5: Americas Electric & Hybrid Electric Bus Sales, By Technology Type, By Volume, 2015-2021F (Units)
Table 6: Americas Electric & Hybrid Electric Bus Sales, By Vehicle Type, By Volume, 2015-2021F (Units)
Table 7: Europe & CIS Electric & Hybrid Electric Bus Sales, By Technology Type, By Volume, 2015-2021F (Units)
Table 8: Europe & CIS Electric & Hybrid Electric Bus Sales, By Vehicle Type, By Volume, 2015-2021F (Units)
Table 9: Rest of World Electric & Hybrid Electric Bus Sales, By Technology Type, By Volume, 2015-2021F (Units)
Table 10: Rest of World Electric & Hybrid Electric Bus Sales, By Vehicle Type, By Volume, 2015-2021F (Units)
Table 11: China Subsidies, By Technology Type, By Vehicle Type 2013-2020 (USD)

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