Global Veterinary/Animal Equipment Market Outlook: 2016-2021

Description: The global veterinary/animal equipment market is valued $1665.6 million in 2016. The market is expected to reach at $2,269.4 million in 2021 at a CAGR 8.0% from 2015 to 2020. The growth in this market is mainly attributed to growing animal population and demand for animal food products, technological advancements, and increasing animal health expenditure and pet insurance. However, high cost of instruments and lower animal health awareness in developing countries are hindering the growth of this market.

The global animal equipment market is divided into three segments namely, product, type of animal, and region. By product, this market is segmented into diagnostic imaging system, anesthesia equipment, fluid management devices, temperature management system, rescue and resuscitation, dental equipment, and research equipment. Based on animal type, the global animal equipment market is segmented into small companion animals, large animals, and research animals. By region, the market is segmented into North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.

In 2015, imaging systems accounted for the largest share of the global animal equipment market and is anticipated to grow at a CAGR of 8.1% during the forecast period. The largest share of this segment is mainly due to growing adoption of advanced diagnostic procedures in the small and large animal practices. Small companion animals accounted for the largest share of the global animal equipment market mainly attributed to the increasing pet healthcare expenditure and growing pet adoption in many major countries.

North America accounted for the share of the global animal equipment market. However, animal equipment market in Asia-Pacific (APAC) region is expected to show the fastest growth during the forecast period. This is mainly attributed to the growing livestock population, increasing pet adoption, rising demand of animal derived food products, and growing animal healthcare expenditure in this region.

Major players in the global veterinary/animal equipment market include Carestream Health (U.S.), IDEXX Laboratories, Inc. (U.S.), Agfa Healthcare (Belgium), MinXray, Inc. (U.S.), Diagnostic Imaging Systems (U.S.), GE Healthcare (U.K.), EsaoteS.p.A (Italy), Hallmarq Veterinary Imaging Ltd. (U.K.), Jorgen Kruuse A/S (Denmark), Digicare Biomedical Technology, Inc. (U.S.), Smiths Medical (U.K.), DRE Veterinary (U.S.), Midmark Corporation (U.S.), Jorgensen Laboratories (U.S.), Hallowell EMC (U.S.), and Grady Medical Systems Inc (U.S.).

Scope of the Report:

Global Animal Equipment Market, by Product:

Diagnostic Imaging Systems
- X-Ray Systems
- Ultrasound Systems
- CT Systems
- MRI Systems
- Others

Anesthesia Instruments
- Anesthesia Machine
- Patient Monitoring Devices
- Vaporizers
- Ventilators
- Others

Fluid Management Systems
- Fluid Warming Systems
- Patient Warming Systems
- Fluid Management Systems
- Large Volume Infusion Pumps
- Small Volume Infusion Pumps
Accessories
- Rescue and Resuscitation
- Oxygen Masks
- Resuscitation Bags
- Temperature Management Systems
- Fluid Warming Systems
- Patient Warming Systems
- Dental Equipment
- Research Equipment

Global Animal Equipment Products, by Animal:
- Small Companion Animals
- Large Animals
- Research Animals

Global Animal Equipment Market, by Region:
- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

Key questions answered in the report:

Which are the high growth market segments in terms of products, animals, regions, and countries?
What is the historical market for animal equipment across the globe?
What are the market forecasts and estimates from the period 2016-2021?
What are the major drivers, restraints, threats, and opportunities in the global animal equipment market?
What are the burning issues of the global animal equipment market?
Who are the major players in the global animal equipment market and what share of the market do they hold?
Who are the major players in various regions (North America, APAC, Europe, Latin America, and Middle East & Africa) and what share of the market do they hold?
What are the competitive landscapes and who are the market leaders by sub-region in the global animal equipment market?
What are the recent developments in the global animal equipment market?
What are the different strategies adopted by the major players in the global animal equipment market?
What are the geographical trends and high growth regions?

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