Heat Exchangers Market by Type, Application, Classifications and Geography - Forecast to 2021

Description: The report segments the market by type into shell & tube, plate & frame, and air cooled, and by application into chemical, petrochemical and oil & gas, HVAC, food & beverage, power generation, and paper & pulp. The market is also segmented by region into Asia-Pacific, North America, Western Europe, Central & Eastern Europe, Latin America, and Middle East & Africa.

The heat exchanger market has also been classified on the basis of material of construction, temperature range, and fluid type; the market share for each type of classification is also described. The market for heat exchangers based on material of construction is further segmented on the types of materials used for heat exchangers with their market share. The base year considered for the study is 2015, while the forecast period is between 2016 and 2021. The market is driven by increasing energy demand, stringent environment regulations, and growth in the end-use industries.

The global market for heat exchangers has grown significantly during the past few years and is expected to grow at a more rapid pace in the next five years, mainly driven by the growing demand in the Asia-Pacific region. India is experiencing the highest heat exchanger demand, globally, mainly due to increase in its industrial growth. The heat exchanger market in other countries is emerging from past few years and is expected to grow significantly in the future. Various countries like China, India, and Brazil have their own respective focus to develop the heat exchanger market by producing it domestically or by sourcing it from other countries.

Both top-down and bottom-up approaches have been used to estimate and validate the size of the market and estimate the size of various other dependent submarkets in the overall heat exchanger market. The research study involved the extensive use of secondary sources, directories, and databases such as Hoovers, Bloomberg, Factiva, American Society of Mechanical Engineers (ASME), Securities and Exchange Commission (SEC), American National Standards Institute (ANSI), among other government and private websites, to identify and collect information useful for the technical, market-oriented, and commercial study of the heat exchanger market.

This study answers several questions for the various market players across the value chain, primarily which market segments to focus in the next two to five years for prioritizing the efforts and investments. Some of the manufacturers include Alfa Laval AB (Sweden), Kelvion Holdings GmbH (Germany), Danfoss A/S (Denmark), SPX Corporation (U.S.), Xylem Inc. (U.S.), API Heat Transfer Inc. (U.S), Gunter AG & Co. KG (Germany), and Hamon & Cie International SA (Belgium).

Key Target Audience:
- Manufacturers of heat exchanger
- Traders, distributors, and heat exchanger suppliers
- Regional manufacturer associations and general heat exchanger associations
- Government and regional agencies and research organizations
- Investment research firms

Scope of the Report:

This research report categorizes the heat exchanger market on the basis of type, application, and region.

On the basis of Type:
- Shell & Tube
- Plate & frame
- Air Cooled
- Others

On the basis of Application:
- Chemical
- Petrochemical and oil & gas
- HVACR
- Food & beverage
- Power generation
- Paper & pulp
- Others

On the basis of Region:

- North America
- Asia-Pacific
- Western Europe
- Central & Eastern Europe
- Latin America
- Middle East & Africa

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