Global Intelligent Transport System Market 2016-2020

Description: About Intelligent Transport System

An intelligent transport system (ITS) is a sophisticated application that provides solutions relating to different modes of traffic and transport management. The traffic management process is rationalized with the optimization of quality and reduction of the costs incurred and the time of implementation of decisions. The different types of ITSs include advanced traffic management systems (ATMSs), public transport ITSs, freight and commercial ITSs, road user charging, ETC systems, security and crime reduction ITSs, road safety systems, ITS communications, and automotive and infotainment telematics. These solutions are used for many applications, especially by governments, and the construction sector municipal authorities. They are also used to prevent accidents, detect the location of vehicles, handle congestion, and control vehicle emission levels.

The analysts forecast the global intelligent transport systems market to grow at a CAGR of 8.23% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global intelligent transport systems market for the period 2016-2020. To calculate the market size, the report takes into account the total revenue generated from the different geographical regions.

The market is divided into the following segments based on geography:

- Americas
- APAC
- Europe
- ROW

The report, Global Intelligent Transport System Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- 3M
- Denso
- EFKON
- Kapsch TrafficCom
- Traffic Tech Middle East
- TransCore

Other prominent vendors

- ADDCO
- Agero
- DENSO
- Garmin
- Hitachi
- International Road Dynamics
- Lanner
- Metro Infrasys
- Mitsubishi Heavy Industries
- Omron
- Perceptics
- SAIC
Market drivers

- Growing need for public safety
  - For a full, detailed list, view the full report

Market challenges

- Increasing sophistication of safety and security threats
  - For a full, detailed list, view the full report

Market trends

- Smart vehicles on smart roads
  - For a full, detailed list, view the full report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
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