IoT Gateway Market by Nodes, by Connectivity Technology, by Component, by End-Use and Geography - Global Forecast to 2022

Description:
The IoT gateways market is expected to reach USD 12.64 billion by 2022, at a CAGR of 14.2% between 2016 and 2022. The major driving factors for the IoT gateways market are expanded Internet connectivity, continuous growth in the demand for smartphones & other connecting devices, increasing use of wireless sensors and networks, and cloud computing becoming mainstream.

"Wearable device & building automation to lead the IoT gateways market during the forecast period"

The market for wearable devices is expected to lead during the forecast period as there are well known brands especially in smart watches developed by Apple Inc. (U.S.) Samsung (South Korea). Moreover smart watches have functionalities such as communication, and planning activities, connecting with other smart devices. The growing awareness toward energy conservation, stringent legislations and building directives, promotion of numerous smart grid technologies, and the availability of a number of open protocols are driving the growth of the building automation market. The Internet of Things emphasizes the development of an integrated building automation system. This would allow for optimal utilization of the data gathered by the components of a building automation system.

"APAC to be the fastest-growing market during the forecast period"

Factors such as continuous growth in the urban population in many countries, and government incentives in countries such as China, Singapore, and Japan are driving the IoT gateways market in the APAC region. Japan is a highly developed economy with one of the fastest-growing telecom industries. Japan is known for its continual R&D in technologies; therefore, it is expected that some of the game-changing devices or technologies would emerge from the Japanese market.

In the process of determining and verifying the market size for several segments and sub-segments gathered through the secondary research, extensive primary interviews were conducted with key people. The break-up of profiles of primary participants is given below:

- By Company Type: Tier 1 - 20 %, Tier 2 - 35% and Tier 3 - 45%
- By Designation: C level - 80%, Director level - 20%
- By Region: North America - 50%, Europe - 30%, APAC - 10%, RoW - 10%

The report also profiles major players in the IoT gateways market. The major players in this market include Intel Corporation (U.S.), Mitsubishi Electric Corporation (Japan), NXP Semiconductors N.V. (Netherlands), Super Micro Computer, Inc. (U.S.), ARM Holdings, Plc. (U.K.), Digi International Inc. (U.S.), Synapse Wireless (U.S.), Prodrive Technology (Netherlands), Huawei (China), AAEON(Taiwan), and NEXCOM International Co., Ltd. (Taiwan)

Reasons to buy the report:

This report caters to the needs of leading companies, end users, and other related stakeholders in this market. Other parties that could benefit from the report include government bodies, consulting firms, business development executives, C-level employees, and VPs. Our report would help analyze new opportunities and potential revenue sources and enhance the decision making process for new business strategies. The quantitative and qualitative information in the report along with our comprehensive analysis would help gain an edge in the market.

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