China Is Quiet For Now, More Reforms Needed Apr 16

Description:  Abstract
SINGAPORE (Standard & Poor's) April 5, 2016--Despite Asia-Pacific's tumultuous start in 2016 with currency market volatility, Standard & Poor's Ratings Services expects the region to still lead global growth this year and next, said a report published today titled "After Asia-Pacific's Rocky Start To 2016, Is All Quiet On The Eastern Front." "We believe the market's concerns leading up to the sell-off in global markets, while having some validity, were overdone--and even a bit misguided," said Paul Gruenwald, Standard & Poor's chief economist for Asia-Pacific. "We think that the real challenge is picking up the pace of structural reforms China needs to implement as it moves toward a more consumption- and services-based model with a greater role for the marketplace."...

Companies mentioned in this report are:
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- Hong Kong (Special Administrative Region)
- Malaysia
- Thailand (Kingdom of)
- Korea (Republic of)
- Singapore (Republic of)
- Taiwan (Republic of China)
- India (Republic of)
- China (People's Republic of)
- Indonesia (Republic of)
- Philippines (Republic of)
- Vietnam (Socialist Republic of)

Action: General Comment

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