Laboratory Glassware and Plasticware Market by Product (Glassware (Pipette, Flasks, Containers, Petri Dishes, Slides), Plasticware (Pipette, Laboratory Beakers, Racks, Storage Boxes)), End User (Diagnostic Center, Pharmaceuticals) - Forecast to 2020

Description: "Laboratory Glassware and Plasticware Market, by Product [Glassware (Pipette, Flasks, Containers, Petri Dishes, Slides), Plasticware (Pipette, Laboratory Beakers, Racks, Storage boxes)], End user (Diagnostic center, Pharmaceuticals) – Forecast to 2020"

The laboratory glassware and plasticware market is expected to reach at USD 6.0 billion by 2020 from USD 4.99 billion in 2015 at CAGR of 3.7%. Technological advancements and cost effectiveness of plasticware will boost the growth of the laboratory glassware and plasticware market.

The glassware market is segmented into pipettes and pipette tips, storage containers, beakers, flasks, and petri dishes. The pipettes and pipette tips segment is expected to account for the largest share of the laboratory glassware market in 2015. Glass pipettes are easy to autoclave and thus are widely used in academic institutes and research laboratories.

The plasticware market is segmented into pipettes and pipette tips, storage containers, beakers, and flasks. The pipettes and pipette tips segment is expected to account for the largest share of the market and is expected to witness the highest growth during the forecast period. Plastic pipettes are breakage-free and do not chip when handling hazardous chemicals and chemical substances.

Based on end users, the laboratory glassware and plasticware market is segmented into research and academic institutes, contract research organizations, hospitals and diagnostic centers, pharmaceutical and biotechnology industries, and food and beverage industry. Research and academic institutes are expected to dominate this market in 2015. The large share of this segment can majorly be attributed to the increasing demand for glassware and plasticware in research and academic institutes owing to their high focus on the development of innovative products.

North America is expected to account for more than 40% of the laboratory glassware and plasticware market in 2015. In this region, R&D studies make use of laboratory glassware and plasticware on a large scale, which is a major factor responsible for the large share of North America in this market. However, in the coming years, the Asia-Pacific market is expected to witness the highest growth owing to the rising outsourcing activities in research and manufacturing as a result of low costs and access to skilled labor in this region.

The increasing demand for plasticware, cost-effectiveness of plasticware, and technological advancements in plasticware are the major factors driving market growth. On the other hand, the brittle nature of glass (resulting in low preference for glassware) and lack of funds (resulting in fewer research activities, thus affecting both glassware and plasticware markets) are the major market restraints. Specialty glass, however, is expected to offer growth opportunities for market players during the forecast period.

Reasons to buy this report:
From an insight perspective, this research report has focused on various levels of analysis—industry analysis (industry trends); market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the laboratory glassware and plasticware market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on galley equipment offered by the top players in the global laboratory glassware and plasticware market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the laboratory glassware and plasticware market
- Market Development: Comprehensive information about lucrative emerging markets—the report analyzes the markets for laboratory glassware and plasticware across regions

- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global laboratory glassware and plasticware market

- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global laboratory glassware and plasticware market

Contents:

1 Introduction
1.1 Objectives of the Study
1.2 Market Definition
1.3 Market Scope
1.3.1 Markets Covered
1.3.2 Years Considered for the Study
1.4 Currency
1.5 Stakeholders

2 Research Methodology
2.1 Market Size Estimation
2.2 Market Breakdown And Data Triangulation
2.2.1 Key Data from Secondary Sources
2.2.2 Key Data from Primary Sources
2.2.2.1 Key Industry Insights
2.3 Assumptions

3 Executive Summary

4 Premium Insights
4.1 Laboratory Glassware And Plasticware Market to Grow at a Steady Rate
4.2 Laboratory Glassware And Plasticware Market, By Type
4.3 Geographic Analysis: Laboratory Plasticware Market, By Product
4.4 Laboratory Glassware And Plasticware Market, By Region
4.5 Laboratory Glassware And Plasticware Market, By End User

5 Market Overview
5.1 Introduction
5.2 Market Dynamics
5.2.1 Drivers
5.2.1.1 Increasing Demand for Plasticware
5.2.1.2 Cost Effectiveness of Plasticware
5.2.1.3 Technological Advancements in Plasticware
5.2.2 Restraints
5.2.2.1 Brittle Nature of Glass
5.2.2.2 Lack of Funds Resulting in Fewer Research Activities
5.2.3 Opportunity
5.2.3.1 Specialty Glassware
5.2.4 Challenge
5.2.4.1 Automation And Improved Analytical Instrumentation

6 Laboratory Glassware Market, By Product
6.1 Introduction
6.2 Glass Pipettes And Pipette Tips
6.3 Glass Storage Containers
6.4 Glass Flasks
6.5 Glass Beakers
6.6 Glass Petri Dishes
6.7 Glass Burettes
6.8 Other Glassware

7 Laboratory Plasticware Market, By Product
7.1 Introduction
7.2 Plastic Pipettes And Pipette Tips
7.3 Plastic Storage Containers
7.4 Plastic Flasks
7.5 Plastic Beakers
7.6 Other Plasticware

8 Laboratory Glassware And Plasticware, By End User
8.1 Introduction
8.2 Research And Academic Institutes
8.3 Hospitals And Diagnostic Centers
8.4 Pharmaceutical And Biotechnology Industry
8.5 Contract Research Organizations
8.6 Food And Beverage Industry
8.7 Others End Users

9 Laboratory Glassware And Plasticware Market, By Region
9.1 Introduction
9.2 North America
9.2.1 U.S.
9.2.2 Canada
9.3 Europe
9.4 Asia-Pacific (Apac)
9.5 Rest of the World (Row)

10 Competitive Landscape
10.1 Overview
10.2 Competitive Situation And Trends
10.2.1 New Product Launches
10.2.2 Acquisition

11 Company Profile
11.1 Introduction
11.2 Corning Inc.
11.3 Duran Group
11.4 Gerresheimer Ag
11.5 Sartorius Ag
11.6 Thermo Fisher Scientific
11.7 Mettler Toledo International, Inc.
11.8 Eppendorf Ag
11.9 Bellco Glass, Inc.
11.10 Crystalgen Inc.
11.11 Technosklo Ltd.
*Details On Financials, Products & Services, Key Strategy, & Recent Developments Might Not Be Captured in Case of Unlisted Companies.

12 Appendix
12.1 Insights of Industry Experts
12.2 Discussion Guide
12.3 Introducing Rt: Real-Time Market Intelligence
12.4 Available Customizations
12.5 Developments
12.6 Knowledge Store: Marketsandmarkets’ Subscription Portal
12.7 Related Reports

List of Tables:
Table 1 Increasing Demand for Plasticware to Drive Market Growth
Table 2 Fewer Research Activities As a Result of a Lack of Funds is a Major Factor Restraining Market Growth
Table 3 Specialty Glassware to Provide Growth Opportunities to Market Players in the Coming Years
Table 4 Growing Adoption of Automation And Improved Analytical Instrumentation a Major Market Challenge
Table 5 Laboratory Glassware Market Size, By Product, 2013-2020 (USD Million)
Table 6 Laboratory Glassware Market Size, By Region, 2013-2020 (USD Million)
Table 7 Glass Pipettes And Pipette Tips Market Size, By Region, 2013-2020 (USD Million)
Table 8 North America: Glass Pipettes And Pipette Tips Market Size, By Country, 2013-2020 (USD Million)
Table 9 Glass Storage Containers Market Size, By Region, 2013-2020 (USD Million)
Table 10 North America: Glass Storage Containers Market Size, By Country, 2013-2020 (USD Million)
Table 11 Glass Flasks Market Size, By Region, 2013-2020 (USD Million)
Table 12 North America: Glass Flasks Market Size, By Country, 2013-2020 (USD Million)
Table 13 Glass Beakers Market Size, By Region, 2013-2020 (USD Million)
Table 14 North America: Glass Beakers Market Size, By Country, 2013-2020 (USD Million)
Table 15 Glass Petri Dishes Market Size, By Region, 2013-2020 (USD Million)
Table 16 Glass Burettes Market Size, By Region, 2013-2020 (USD Million)
Table 17 Other Glassware Market Size, By Region, 2013-2020 (USD Million)
Table 18 Laboratory Plasticware Market Size, By Type, 2013-2020 (USD Million)
Table 19 Laboratory Plasticware Market Size, By Region, 2013-2020 (USD Million)
Table 20 North America: Laboratory Plasticware Market Size, By Country, 2013-2020 (USD Million)
Table 21 Plastic Pipettes And Pipette Tips Market Size, By Region, 2013-2020 (USD Million)
Table 22 North America: Plastic Pipettes And Pipette Tips Market Size, By Country, 2013-2020 (USD Million)
Table 23 Plastic Storage Containers Market Size, By Region, 2013-2020 (USD Million)
Table 24 North America: Plastic Storage Containers Market Size, By Country, 2013-2020 (USD Million)
Table 25 Plastic Flasks Market Size, By Region, 2013-2020 (USD Million)
Table 26 North America: Plastic Flasks Market Size, By Country, 2013-2020 (USD Million)
Table 27 Plastic Beakers Market Size, By Region, 2013-2020 (USD Million)
Table 29 Other Plasticware Market Size, By Region, 2013-2020 (USD Million)
Table 30 North America: Other Plasticware Market Size, By Country, 2013-2020 (USD Million)
Table 31 Laboratory Glassware And Plasticware Market Size, By End User, 2013-2020 (USD Million)
Table 32 Laboratory Glassware And Plasticware Market Size for Research And Academic Institutes, By Region, 2013-2020 (USD Million)
Table 33 North America: Laboratory Glassware And Plasticware Market Size for Research And Academic Institutes, By Country, 2013-2020 (USD Million)
Table 34 Laboratory Glassware And Plasticware Market Size for Hospitals And Diagnostic Centers, By Region, 2013-2020 (USD Million)
Table 35 North America: Laboratory Glassware And Plasticware Market Size for Hospitals And Diagnostic Centers, By Country, 2013-2020 (USD Million)
Table 36 Laboratory Glassware And Plasticware Market Size for Pharmaceutical And Biotechnology Industry, By Region, 2013-2020 (USD Million)
Table 37 North America: Laboratory Glassware And Plasticware Market Size for Pharmaceutical And Biotechnology Industry, By Country, 2013-2020 (USD Million)
Table 38 Laboratory Glassware And Plasticware Market Size for Contract Research Organizations, By Region, 2013-2020 (USD Million)
Table 39 North America: Laboratory Glassware And Plasticware Market Size for Contract Research Organizations, By Country, 2013-2020 (USD Million)
Table 40 Laboratory Glassware And Plasticware Market Size for Food And Beverage Industry, By Region, 2013-2020 (USD Million)
Table 41 North America: Laboratory Glassware And Plasticware Market Size for Food And Beverage Industry, By Country, 2013-2020 (USD Million)
Table 42 Laboratory Glassware And Plasticware Market Size for Other End Users, By Region, 2013-2020 (USD Million)
Table 43 North America: Laboratory Glassware And Plasticware Market Size for Other End Users, By Country, 2013-2020 (USD Million)
Table 44 Laboratory Glassware & Plasticware Market Size, By Type, 2013-2020 (USD Million)
Table 45 Laboratory Glassware & Plasticware Market Size, By Region, 2013-2020 (USD Million)
Table 46 North America: Laboratory Glassware & Plasticware Market Size, By Country, 2013-2020 (USD Million)
Table 47 North America: Laboratory Glassware Market Size, By Product, 2013-2020 (USD Million)
Table 48 North America: Laboratory Plasticware Market Size, By Product, 2013-2020 (USD Million)
Table 49 North America: Laboratory Glassware & Plasticware Market Size, By End User, 2013-2020 (USD Million)
Table 50 U.S.: Laboratory Glassware Market Size, By Product, 2013-2020 (USD Million)
Table 51 U.S.: Laboratory Plasticware Market Size, By Product, 2013-2020 (USD Million)
Table 52 U.S.: Laboratory Glassware & Plasticware Market Size, By End User, 2013-2020 (USD Million)
Table 53 Canada: Laboratory Glassware Market Size, By Product, 2013-2020 (USD Million)
Table 54 Canada: Laboratory Plasticware Market Size, By Product, 2013-2020 (USD Million)
Table 55 Canada: Laboratory Glassware & Plasticware Market Size, By End User, 2013-2020 (USD Million)
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