Asia Ethylene Glycol Market: By Type (MEG, TEG and DEG), By End-User Application (Polyester Fibres, PET bottles/films, Antifreeze and Others) and By Geography - Forecast to 2020

Description: Ethylene Glycol (EG) is an organic compound which is highly reactive and it is used as a monomer in the production of polyesters and PET (the plastic used in water and beverage bottles packaging). There are three categories of ethylene glycol such as mono-ethylene glycol (MEG), diethylene glycol (DEG) and triethylene glycol (TEG).

MEG is produced by the noncatalytic liquid-phase hydration of ethylene oxide. MEG arises by adding EO to water and then is heated to 190°C, after which the blend is dispensed into a reactor. The reactor, in addition to heat, carries significant compression to the EO input. DEG and TEG are coproducts with ethylene glycol in this procedure. MEG has several properties such as chemical intermediates for resins, humectants, solvent coupler, freezing point depression and solvent. The Asian ethylene glycol market has been segmented by type, end-user application and country level segmentation exclusively.

The main factor owing to the growth of this industry is growth in usage of plastics (PET) in the food and beverages packaging sector. As per the recent trends, approximately 60% of PET consumption will come from the packaged beverages sector in 2015.

In terms of products type in the market, Mono-ethylene glycol is dominating the market followed by diethylene glycol (DEG) and triethylene glycol (TEG).

some of the major suppliers of ethylene glycol are:
China Petrochemical Corporation,
NAN YA PLASTICS Corporation,
Reliance Industries Limited,
Oriental Union Chemical Corporation
Royal Dutch Shell plc. and so on

The overall market is also presented from the perspective of leading countries in Asia region. The market has been segmented into four countries China, Korea, India, Malaysia and Others. Production and demand scenario for ethylene glycol (EG) and market players are profiled with attributes of company overview, financial overview, product portfolio and recent developments. China Petrochemical Corporation and NAN YA PLASTICS Corporation are the two key market players in the market, where China Petrochemical Corporation itself accounts for 28% of the market, followed by NAN YA PLASTICS Corporation with 12% in 2014.

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