Valves, Actuators and Positioners Market: By Application (Automotive, Electronics, Others) By Valve Type (Control, Isolation, Others) By Actuator Type (Hydraulic, Electric, Others) By Positioner Type - Forecast 2015 - 2020

Description:
"Valves, Actuators and Positioners Market: By Application (Automotive, Electronics, Others) By Valve Type (Control, Isolation, Others) By Actuator Type (Hydraulic, Electric, Others) By Positioner Type (Pneumatic, Electro Pneumatic) Forecast 2015 - 2020"

Over the past few years many Industries have seen a dramatic change in the use of sophisticated technologies. One of the common devices used by almost all the industries is a Valve.

When it comes to uses of Valves, actuators and Positioners in the Global market, North America and Europe by far have the largest base for the valves and actuators market mainly because of developed economy and having related expertise. About 35% of global demand is satisfied by American valve and actuator market. On the other hand, in the Asia-Pacific region the growth of Valves, Actuators and Positioner market is the highest and will continue to grow due to industrialization and technological advancement.

According to U.S Department of Commerce, in the year 2014, the import of hydraulic actuators from the major trade partners was recorded to be about $7.2 billion where in the major trade partners were Germany, Japan, Mexico, Canada, China and many others. While the export of hydraulic actuators to major trade partners was recorded to be about $5.5 billion where in the major trade partners for export were Canada, Mexico, China, Brazil, Germany and many others.

Contents:
1. Market Overview
   1.1. Introduction
   1.2. Classification
      1.2.1. Valves Classification, By Type
      1.2.2. Actuators Classification - By Type
      1.2.3. Positioners Classification- By Type
      1.2.4. Vap Market Classification - By Industry
   2. Executive Summary
   3. Global Valves, Actuators And Positioners Market Landscape
      3.1. Market Share Analysis
      3.2. Comparative Analysis
      3.2.1. Product Benchmarking
      3.2.1.1. Actuators
      3.2.1.2. Valves
      3.2.1.3. Positioners
      3.2.2. End User Profiling
      3.2.3. Patent Analysis
      3.2.4. Financial Analysis
   4. Market Forces
      4.1. Market Drivers
      4.1.1. Aerospace And Defense Industry To Drive The Vap Market In The U.S.
      4.1.2. Power Generation Industry To Drive The Use Of Valves And Actuators
      4.2. Market Constraints
      4.2.1. Reduction In Oil & Gas Price And Drop In Oil Field Count
      4.2.2. High Investment Required Acting As A Key Entry Barrier
      4.2.3. Budget Allocation Is Limiting The Vap Market
      4.3. Market Challenges
      4.3.1. Hydraulic Actuators Used In Subsea Application Would Face Power Supply Issue
      4.3.2. Using High Voltage Piezoelectric Actuators In Micro Robotic Applications
      4.3.3. Different Certifications Required In Different Geographic Regions
      4.3.4. Acquisition Of Local Players Poses A Major Challenge To Vap Industry
4.3.5. Attractiveness Of The Vap Industry
4.3.6. Power Of Suppliers
4.3.7. Threats From New Entrants
5. Global Valves, Actuators And Positioners Market- Strategic Analysis.
5.1. Global Vap Market - Value Chain Analysis
5.2. Pricing Analysis
5.3. Opportunity Analysis
5.3.1. R&D Developments In Solar Power Generation To Provide Huge Growth Opportunity For Vap Market
5.3.2. Increasing Production Of Shale Gas To Drive Vap Market
5.3.3. Marine Solar Power
5.4. Product Life Cycle
5.5. Suppliers And Distributors
6. Global Vap Market Analysis By Type Of Valves
6.1. Global Valve Segmentation- By Type:
6.2. Segmentation- By Degree Of Rotation:
6.2.1. Multi-Turn Valves
6.2.2. Quarter- Turn Valves
6.3. Segmentation- By Function:
7. Segmentation- By Actuator Type:
7.1. Electric Actuator
7.2. Pneumatic Actuators
7.3. Hydraulic Actuators
7.4. Manual Actuators
8. Segmentation- By Positioner Type:
8.1. Pneumatic Positioner
8.2. Electro-Pneumatic Positioner
9. Vap Market- Classification- By Industry
9.1. Aerospace And Defense
9.2. Automobile
9.3. Marine
9.4. Oil & Gas
9.5. Mining
9.6. Water Treatment
9.7. Chemical And Petrochemical Industry
9.8. Thermal Power Generation
10. Segmentation- By Geography
10.1. North America
10.1.1. U.S.
10.1.2. Canada
10.1.3. Mexico
10.2. South America
10.2.1. Brazil
10.2.2. Venezuela
10.3. Europe
10.3.1. U.K
10.3.2. Germany
10.3.3. Italy
10.4. Apac
10.4.1. China
10.4.2. Australia
10.4.3. South Korea
10.5. Middle East & Africa
11. Market Entropy
12. Company Profiles
12.1. Pentair Ltd.
12.1.1. Business Overview
12.1.2. Financials
12.1.3. Products And Services
12.1.4. Strategy
12.1.5. Developments
12.2. Emerson Electric Company
12.2.1. Business Overview
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