Description: Lubricants is a mixture of base oil and additives. The most important function of lubricants is the reduction of friction and wear in between the two metal surfaces. The developments of lubricants is closely linked to the specific applications where it is used. Lubricants are majorly classified into two groups: automotive lubricants and industrial lubricants. Grease and metalworking fluid are mostly used as industrial lubricants.

The global lubricants market is evaluated based on different types such as engine oil, gear oil, hydraulic fluids, metalworking fluid, greases, turbine oil, compressor oil and others. Lubricants market is also segmented based on the different types of base oil such as mineral, synthetic, bio-based and others. The report also focuses on different geographic regions and the key countries in terms of changing trends in using lubricants in various fields.

This report gives the detailed information about the product value chain right from the beginning, which as the power in the hands of producers and consumers, analysis of the degree of competition, and threats of substitutes and new entrants. Apart from the above, the report also includes raw materials till end-use.

Some major players dominating the lubricants industry are:

Afton Chemical Corporation
Exxon Mobil Corporation
Fuchs Lubricants Co.,
BASF SE
The Lubrizol Corporation and others.

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