Global Hydraulic Thermoplastic Hose And Couplings Market Size, Market Share, Application Analysis, Regional Outlook, Growth Trends, Key Players, Competitive Strategies and Forecasts, 2012 To 2022

Description:
A hydraulic pipe is a high pressure pipe devised to carry fluids within any hydraulic equipment. Taking into consideration the high temperatures and pressures involved in hydraulic uses, thermoplastics display high level of abrasion resistance, low weight, high level of flexibility and capability to handle high pressures have assured the increasing acceptance of thermoplastic hose in hydraulic uses. The global hydraulic thermoplastic hose and couplings market was evaluated at 0.5 billion USD in year 2012 and is expected to grow at a CAGR rate of 4.46% during the forecasted period. It is predicted that the global hydraulic thermoplastic hose and couplings market will touch the revenue of about 0.8 billion USD by the end of year 2022.

The global hydraulic thermoplastic hose and couplings market was bifurcated into product types, applications and geographical locations.

The universal hydraulic thermoplastic hose and couplings market by product types includes hydraulic couplings and hydraulic thermoplastic hose.

The worldwide hydraulic thermoplastic hose and couplings market by applications includes lubrication lines, agriculture instruments, power devices and telephone or mobile instruments, blowout preventer control lines, construction equipments, material handling devices & industrial equipments and lubrication lines.

With the financial markets of Europe and North America recuperating from the global financial downturn, the construction segment around the world is predicted to observe increase in business ventures in residential as well as business productions. This is predicted to encourage demand for construction equipments leading to greater demand for hydraulic thermoplastic hose and couplings. Further the agriculture instruments demand, generally in agricultural economies like Brazil and India is predicted to have favorable effect on the growth and expansion of the global hydraulic thermoplastic hose and couplings market.

However, high costs of maintenance and lack of standards for product differentiation is a key threat hindering the growth and expansion of the global hydraulic thermoplastic hose and couplings market. Utilization of modernized thermoplastic composites like fluoropolymers and fiberglass for producing pipes with high chemical resistances, low conductivity, high tensile strengths and low mass provides good avenue for good market penetration. Due to this, tough price competition among the local producers is a reason for crunching margins of profits resulting to lesser business investments for new product innovations as well market innovations. But product diversification suited for manifold applications as well as product enhancement along with the growing consumer base are few of the available market opportunities for producers at the local level.

Construction equipment section is predicted to be the biggest application section plus rapidly growing section throughout the forecasted time span. This development and expansion can be attributed to the expanding construction device industry all around the world. As constant maintenance is necessary for all the automatic equipments, the utilization of coupling and thermoplastic hose in lubrication shapes is predicted to observe healthy growth and expansion around different end use sections.

In year 2012, construction equipment section comprising of loaders, excavators and cranes was the biggest application section contributing to about 24.9% of the total market share of the global hydraulic thermoplastic hose and couplings market.

The global hydraulic thermoplastic hose and couplings market by geographical locations includes sub continent of North America, continent of Europe, APAC region and Rest of the World that includes regions of Latin America, Africa and Middle East.

APAC region was the biggest hydraulic thermoplastic hose and couplings market contributing about 38% of
the total market revenue share of the global hydraulic thermoplastic hose and couplings market in year 2012. It is predicted to dominate the industry during the forecasted period due to large scale capital investment in infrastructure growth and rising demand for computerization of the procedures of agriculture in this region. Also growing population and modernization usually in APAC region are the key reasons for the upgradation in financial activities in past. This has resulted in enhanced demand for residential and commercial spaces, thereby enhancing the demand for construction equipments like couplings and hydraulic thermoplastic hose.

Registering slow growth and expansion in the past, the demand for hydraulic thermoplastic hose and couplings in developed nations, generally in countries like USA, is predicted to acquire grip in the first six months of the forecasted period.

The market research report explains the complex market research concepts and ideas in the simplest way by using the pictorial graphical tools of data interpretation like graphs, spreadsheets, tables, diagrams and charts that are easy to interpret and understand for the target audience and end users as well as customers.

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