Europe Wheeled Tractor Machinery Market - By Type, Application and Geography-Market Shares, Forecasts And Trends (2015 - 2020)

Description:

The European Wheeled Tractor Machinery Market has been estimated at USD XX.X billion in 2015 and is expected to reach USD xx.x billion by 2020, at a CAGR of 5.6% during forecast period from 2015 to 2020. Tractor is a farm automobile that provides the power and traction to automate agricultural jobs, especially tillage. However, the tractor is used in varied tasks even outside agriculture. Agricultural gear is towed behind a tractor, which provides source of power for the automation of gear. Agricultural usage of tractor is the largest segment in the agricultural machinery sector. Improvement in efficiency and ease of work are the main reasons why tractors are popularly employed by farmers.

The market is driven by increasing population, growing demand for food, necessity to increase yields and increase in productivity. High cost of equipment remains an issue even in developed countries especially in small farms. Prospect of wheeled tractor machinery market looks optimistic.

Majority of the farmers are already using farm equipment and major companies are operating in the segment are Deere and Company, CNH North America NV, AGCO tractor, Massey Ferguson, etc.

Key Deliverables in the Study

- Market analysis of the Europe Wheeled Tractor Machinery Market, with region specific assessments and competition analysis on national and regional scales.
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a national and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect the Europe Wheeled Tractor Machinery market on both national and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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