South America Wheeled Tractor Machinery Market - By Type, Application and Geography-Market Shares, Forecasts and Trends (2015 - 2020)

Description: The South America Wheeled Tractor Machinery Market has been estimated at USD XX.X billion in 2015 and is expected to reach USD xx.x billion by 2020, at a CAGR of 6.6% during forecast period from 2015 to 2020. Tractor is a farm automobile that provides the power and traction to automate agricultural works majorly tilling of farmlands. However, the tractor is used in varied tasks even outside agriculture. Agricultural equipment is towed behind a tractor, which is the power source for the mechanization of implements. Agricultural usage of tractor is the largest segment in the agricultural machinery sector. Improvement in efficiency is one of the reasons why tractors are popularly employed by farmers. Besides, demand from emerging economies and high level of government support in these regions is fueling growth of the industry.

The market is driven by increasing population, growing demand for food, necessity to increase yields and increase in productivity. Future of tractor machinery market appears positive. Opportunities in this market are the higher tractor penetration in the developing nations like Brazil and Argentina where machinery use in agriculture is growing. Low purchasing power in these developing regions appears to be a hindrance to the otherwise lucrative market. Major companies operating in the segment are Deere and Company, CNH North America NV, AGCO tractor, Massey Ferguson, etc.

Key Deliverables in the Study

- Market analysis for the South America Wheeled Tractor Machinery Market, with region specific assessments and competition analysis on national and regional scales.
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a national and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect the South America Wheeled Tractor Machinery market on both national and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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