Pre-Bankruptcy Repossession of Personal Property

Description: Start Time: 1:00 PM ET
Date: 16/05/2016

How are your rights as a creditor affected when the borrower (debtor) files a bankruptcy?

A number of creditors seeking to enforce their rights to seize assets subject their lien rights frequently do not know how their rights are affected when the borrower (debtor) files a bankruptcy after the creditor has repossessed the collateral for the loan. In addition, creditors who may also have judgment liens will understand when a judgment creditor is secured and how the filing of the bankruptcy may affect their rights. This topic will educate the creditor on their rights and allow the creditor to effectively work with the creditor attorney to protect personal property that has been repossessed prior to the filing of a bankruptcy.

Learning Objectives:

- You will be able to recognize the effects of the filing of a bankruptcy on the repossession or levy on personal property.
- You will be able to review and discuss the difference between Chapter 7 and Chapter 13 and how a secured creditor's claim may be treated respectively.
- You will be able to identify when a creditor is secured.
- You will be able to describe the difference between a secured creditor and a judgement creditor.

Who Should Attend:

This live webinar is designed for attorneys, presidents, vice presidents, loan officers, loan department personnel, branch managers, credit and collections managers, real estate professionals, controllers, accountants and auditors.

Contents:

- Difference Between Chapter 7 and Chapter 13
- Determination of When a Creditor Is Secured
- Discussion of State Law and the Secured Status of Creditor
- Pre-Bankruptcy Repossession
- Bankruptcy Deadlines
- The Rights of Judgement Creditors

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