Lien Stripping Fundamentals: I Strip, You Strip, We All Strip Our Liens

Description: The ability to strip a lien off of real estate, motor vehicles, or all of the debtor’s property is a major aspect of bankruptcy. Whether you represent a debtor or creditor in a bankruptcy case, it is crucial to understand lien stripping. The ability to strip a lien off of real estate, motor vehicles, or all of the debtor’s property is a major aspect of bankruptcy, so everyone needs to be prepared. If you represent a debtor and miss the opportunity, it could mean malpractice for you as the attorney. If you represent a creditor whose lien can potentially be stripped, you need to be able to explain what the debtor can do to their account, how, why, and what happens next. This topic will explain the methods, tips, tricks, and many other important aspects of lien stripping.

Contents: Lien Stripping Basics
- Who Can Strip
- How You Strip
- What Happens After

Lien Stripping in Chapter 7
- Judgment Liens
- Mortgage Liens
- Tax Liens
- Other

Lien Stripping in Chapter 13
- Judgment Liens
- Mortgage Liens
- Tax Liens
- Other


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