Research Update: Alere Inc. Ratings Remain On CreditWatch With Positive Implications May 16

Description: Abstract
On Feb. 2, 2016, we placed our ratings on Alere Inc. on CreditWatch with positive implications after it accepted an acquisition offer from Abbott Laboratories for $5.8 billion. Since then, Alere announced that it would delay the filing of its audited 2015 10-K form and had received a subpoena from the Department of Justice (DoJ) regarding some aspects of the company's operations in Africa, Asia, and Latin America. We expect Alere to file its audited 2015 10-K form as soon as practicable and still expect the acquisition by Abbott Laboratories to close by the end of 2016. Our ratings on Alere, including the 'B' corporate credit, remain on CreditWatch with positive implications. The CreditWatch continues to reflect the company's potential...

Companies mentioned in this report are:
- Alere Inc.

Action: CreditWatch Update

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