Compressor Oil Market by Compressor Type (Positive Displacement and Dynamic), Base Oil Type (Synthetic, Semi-Synthetic, Mineral and Bio-based), End-Use Industry (Manufacturing, Oil & Gas, Power, and Automotive) & by Region - Global Forecast to 2021

Description: “Compressor oil market projected to register a CAGR of 6.1%”
The market size of compressor oil is expected to reach USD 83.97 billion by 2021, registering a CAGR of 6.1% between 2016 and 2021. The growth is primarily triggered by its huge demand from the Asia-Pacific region and growing end-use industries, such as manufacturing, power, metal production, oil & gas, food & beverages, and automotive. Moreover, the liberalization of foreign trade and investments and change in industrial policies have triggered rapid industrialization in China, for the past three decades. This, in turn, is contributing to the increasing demand for compressor oil in the Asia-Pacific region.

“Positive displacement compressors expected to dominate the market”
Positive displacement compressor led the global compressor oil market in 2015. The reduced maintenance cost, high performance, and lower energy consumption contribute to the increasing demand for positive displacement compressors. Since positive displacement compressor is the major application for compressor oil, growing demand for them drives the compressor oil market.

“Asia-Pacific projected to be fastest-growing market during the forecast period”
Asia-Pacific is projected to be the largest market for compressor oil, globally. Domestic and foreign investments in the key sectors such as energy, manufacturing, construction, and automotive have been consistently growing for the past decade. The increasing disposable income of people and industrial growth in the Asia-Pacific region led to the increasing demand of automobiles. As a result, there has been a consistent rise in number of vehicles in the region for the past decade, which is ultimately fueling the demand for compressor oil in the region. In addition, the presence of the key market players drives the compressor oil market in Asia-Pacific.

Breakup of profile of primary interviewees for the report
- By Company Type – Tier 1 – 30%, Tier 2 –43%, and Tier 3 – 27%
- By Designation – C Level – 43%, Director Level – 30%, and Others – 27%
- By Region – North America – 37%, Europe – 23%, Asia-Pacific – 26%, and RoW – 14%

Some of the major companies profiled in this report are Royal Dutch Shell plc (Netherlands), Exxon Mobil Corporation (U.S.), Sinopec Limited (China), Total S.A. (France), Lukoil (Russia), BP plc (U.K.), Chevron Corporation (U.S.), Fuchs Petrolub AG (Germany), the Dow Chemical Company (U.S.), Croda International plc (U.K.), BASF SE (Germany), Sasol Limited (South Africa), and others.

Reasons to buy the report
While making strategic decisions in business, timely and useful information is required. This report meets the requirements of various stakeholders including material suppliers, product manufacturers, investors, and executives. Some of the salient features of this report are:

- Porter’s Five Forces Analysis
- Value Chain Analysis
- Market Segmentation (Type, Application, and Region), by Volume and Value
- Competitor Analysis
- Detailed Information on Strategic Developments in the Industry

Contents:
1 Introduction
1.1 Objectives of the Study
1.2 Market Definition
1.3 Market Scope
1.3.1 Years Considered for the Study
1.4 Currency
1.5 Limitations
1.6 Stakeholders

2 Research Methodology
2.1 Research Data
2.1.1 Secondary Data
2.1.1.1 Key Data from Secondary Sources
2.1.2 Primary Data
2.1.2.1 Key Data from Primary Sources
2.1.2.2 Key Industry Insights
2.1.2.3 Breakdown of Primary Interviews
2.2 Market Size Estimation
2.2.1 Bottom-Up Approach
2.2.2 Top-Down Approach
2.3 Market Breakdown And Data Triangulation
2.4 Research Assumptions

3 Executive Summary

4 Premium Insights
4.1 Significant Opportunities for the Compressor Oil Market
4.2 Compressor Oil Market Growth: By Region, 2016-2021
4.3 Compressor Oil Market Share in Asia-Pacific, By Base Oil Type And By Country
4.4 Compressor Oil Market Attractiveness
4.5 Compressor Oil Market Size, By Compressor Type, 2016 Vs. 2021
4.6 Compressor Oil Market Share, By End-Use Industry And By Region, 2015
4.7 Life Cycle Analysis, By Region

5 Market Overview
5.1 Introduction
5.2 Market Segmentation
5.2.1 Compressor Oil Market, By Base Oil Type
5.2.2 Compressor Oil Market, By Compressor Type
5.2.3 Compressor Oil Market, By End-Use Industry
5.3 Market Dynamics
5.3.1 Drivers
5.3.1.1 Rapid Growth of End-Use Industries in Asia-Pacific
5.3.1.2 Growing Demand for Screw Compressors
5.3.2 Restraints
5.3.2.1 High Price of Synthetic And Bio-Based Compressor Oil
5.3.2.2 Increasing Popularity of the Oil-Free Compressors
5.3.3 Opportunities
5.3.3.1 Industrial Growth in the Middle East & Africa
5.4 Revenue Pocket Matrix
5.4.1 Base Oil Type Matrix
5.4.2 End-Use Industry Matrix

6 Industry Trends
6.1 Introduction
6.2 Value-Chain Analysis
6.3 Porter'S Five Forces Analysis
6.3.1 Threat of New Entrants
6.3.2 Threat of Substitutes
6.3.3 Bargaining Power of Suppliers
6.3.4 Bargaining Power of Buyers
6.3.5 Intensity of Competitive Rivalry
6.4 Economic Indicators
6.4.1 Automotive Industry
6.4.2 Manufacturing Industry
6.4.3 Oil & Gas Industry
6.4.4 Power Industry
10.3.3 Mexico
10.4 Europe
  10.4.1 Germany
  10.4.2 U.K.
  10.4.3 France
  10.4.4 Spain
  10.4.5 Russia
10.5 Middle East & Africa
  10.5.1 Saudi Arabia
  10.5.2 South Africa
  10.5.3 Kuwait
  10.5.4 Iraq
10.6 Latin America
  10.6.1 Brazil
  10.6.2 Argentina
  10.6.3 Venezuela

11 Competitive Landscape
  11.1 Overview
  11.2 Ranking of Key Market Players
  11.3 Competitive Benchmarking
  11.4 Strategic Benchmarking
  11.5 Competitive Situations and Trends
    11.5.1 Expansions
    11.5.2 New Product Launches
    11.5.3 Contracts & Agreements

12 Company Profiles
  (Overview, Financial*, Products & Services, Strategy, And Developments)
  12.1 Royal Dutch Shell Plc.
  12.2 Exxonmobil Corporation
  12.3 Bp Plc.
  12.4 Chevron Corporation
  12.5 Total S.A.
  12.6 Sinopec Limited
  12.7 Lukoil
  12.8 Fuchs Petrolub Ag
  12.9 the Dow Chemical Company
  12.10 Croda International Plc.
  12.11 Sasol Limited
  12.12 Basf Se
  12.13 List of Additional Companies and Their Products
*Details Might Not Be Captured in Case of Unlisted Companies.

13 Appendix
  13.1 Insights from Industry Experts
  13.2 Discussion Guide
  13.3 Introducing Rt: Real Time Market Intelligence
  13.4 Available Customizations
  13.5 Related Reports

List of Tables:
  Table 1 Compressor Oil Market, By Base Oil Type
  Table 2 Compressor Oil Market, By Compressor Type
  Table 3 Compressor Oil Market, By End-Use Industry
  Table 4 Annual GDP And Industrial Production Growth Rate of Countries in Asia-Pacific
  Table 5 Vehicles in Use, By Region And Country, 2010-2014 (Thousand Unit)
  Table 6 Oil Production, By Region And Country, 2010-2014 (Million Tons)
  Table 7 Power Generation, By Region And Country, 2010-2014 (Terawatt Hour)
  Table 8 Australia: Economic Outlook
  Table 9 Brazil: Economic Outlook
  Table 10 Canada: Economic Outlook
  Table 11 China: Economic Outlook
Table 12 France: Economic Outlook
Table 13 Germany: Economic Outlook
Table 14 India: Economic Outlook
Table 15 Japan: Economic Outlook
Table 16 Mexico: Economic Outlook
Table 17 Russia: Economic Outlook
Table 18 Saudi Arabia: Economic Outlook
Table 19 South Africa: Economic Outlook
Table 20 South Korea: Economic Outlook
Table 21 U.K.: Economic Outlook
Table 22 U.S.: Economic Outlook
Table 23 Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 24 Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 25 Positive Displacement Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 26 Positive Displacement Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 27 Dynamic Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 28 Dynamic Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 29 Compressor Oil Raw Material (Mineral Base Oil) Classification
Table 30 Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 31 Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 32 Synthetic Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 33 Synthetic Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 34 Semi-Synthetic Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 35 Semi-Synthetic Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 36 Mineral Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 37 Mineral Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 38 Bio-Based Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 39 Bio-Based Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 40 Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 41 Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 42 Compressor Oil Market Size for Manufacturing Industry, By Region, 2014-2021 (USD Million)
Table 43 Compressor Oil Market Size for Manufacturing Industry, By Region, 2014-2021 (Kiloton)
Table 44 Compressor Oil Market Size for Oil & Gas Industry, By Region, 2014-2021 (USD Million)
Table 45 Compressor Oil Market Size for Oil & Gas Industry, By Region, 2014-2021 (Kiloton)
Table 46 Compressor Oil Market Size for Power Industry, By Region, 2014-2021 (USD Million)
Table 47 Compressor Oil Market Size for Power Industry, By Region, 2014-2021 (Kiloton)
Table 48 Compressor Oil Market Size for Automotive Industry, By Region, 2014-2021 (USD Million)
Table 49 Compressor Oil Market Size for Automotive Industry, By Region, 2014-2021 (Kiloton)
Table 50 Compressor Oil Market Size for Other Industries, By Region, 2014-2021 (USD Million)
Table 51 Compressor Oil Market Size for Other Industries, By Region, 2014-2021 (Kiloton)
Table 52 Compressor Oil Market Size, By Region, 2014-2021 (USD Million)
Table 53 Compressor Oil Market Size, By Region, 2014-2021 (Kiloton)
Table 54 Asia-Pacific: Compressor Oil Market Size, By Country, 2014-2021 (USD Million)
Table 55 Asia-Pacific: Compressor Oil Market Size, By Country, 2014-2021 (Kiloton)
Table 56 Asia-Pacific: Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 57 Asia-Pacific: Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 58 Asia-Pacific: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 59 Asia-Pacific: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 60 Asia-Pacific: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 61 Asia-Pacific: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 62 China: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 63 China: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 64 Japan: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 65 Japan: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 66 India: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 67 India: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 68 South Korea: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 69 South Korea: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 70 Australia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 71 Australia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 72 Asean Countries: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 73 Asean Countries: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 74 North America: Compressor Oil Market Size, By Country, 2014-2021 (USD Million)
Table 75 North America: Compressor Oil Market Size, By Country, 2014-2021 (Kiloton)
Table 76 North America: Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 77 North America: Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 78 North America: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 79 North America: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 80 North America: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 81 North America: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 82 U.S.: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 83 U.S.: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 84 Canada: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 85 Canada: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 86 Mexico: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 87 Mexico: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 88 Europe: Compressor Oil Market Size, By Country, 2014-2021 (USD Million)
Table 89 Europe: Compressor Oil Market Size, By Country, 2014-2021 (Kiloton)
Table 90 Europe: Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 91 Europe: Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 92 Europe: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 93 Europe: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 94 Europe: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 95 Europe: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 96 Germany: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 97 Germany: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 98 U.K.: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 99 U.K.: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 100 France: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 101 France: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 102 Spain: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 103 Spain: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 104 Russia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 105 Russia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 106 Middle East & Africa: Compressor Oil Market Size, By Country, 2014-2021 (USD Million)
Table 107 Middle East & Africa: Compressor Oil Market Size, By Country, 2014-2021 (Kiloton)
Table 108 Middle East & Africa: Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 109 Middle East & Africa: Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 110 Middle East & Africa: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 111 Middle East & Africa: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 112 Middle East & Africa: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 113 Middle East & Africa: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 114 Saudi Arabia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 115 Saudi Arabia: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 116 South Africa: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 117 South Africa: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 118 Kuwait: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 119 Kuwait: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 120 Iraq: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 121 Iraq: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 122 Latin America: Compressor Oil Market Size, By Country, 2014-2021 (USD Million)
Table 123 Latin America: Compressor Oil Market Size, By Country, 2014-2021 (Kiloton)
Table 124 Latin America: Compressor Oil Market Size, By Compressor Type, 2014-2021 (USD Million)
Table 125 Latin America: Compressor Oil Market Size, By Compressor Type, 2014-2021 (Kiloton)
Table 126 Latin America: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (USD Million)
Table 127 Latin America: Compressor Oil Market Size, By Base Oil Type, 2014-2021 (Kiloton)
Table 128 Latin America: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 129 Latin America: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 130 Brazil: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 131 Brazil: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 132 Argentina: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 133 Argentina: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 134 Venezuela: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 135 Venezuela: Compressor Oil Market Size, By End-Use Industry, 2014-2021 (Kiloton)
Table 136 Major Compressor Oil Producers
Table 137 Expansions, 2012-2016
Table 138 New Product Launches, 2012-2016
Table 139 Contracts & Agreements, 2012-2016

List of Figures:
- Figure 1 Compressor Oil Market: Research Design
- Figure 2 Market Size Estimation: Bottom-Up Approach
- Figure 3 Market Size Estimation: Top-Down Approach
- Figure 4 Market Breakdown And Data Triangulation
- Figure 5 Synthetic Compressor Oil to Continue Dominating Compressor Oil Market, 2016-2021
- Figure 6 Manufacturing Projected to Be Fastest-Growing Industry of Compressor Oil
- Figure 7 Asia-Pacific to Be Fastest-Growing Market of Compressor Oil, 2016-2021
- Figure 8 High Growth in Compressor Oil Market Between 2016 And 2021
- Figure 9 Asia-Pacific Projected to Be Largest Compressor Oil Market Between 2016 And 2021
- Figure 10 China Accounted for the Largest Market Share in Asia-Pacific in 2015
- Figure 11 Rapid Industrialization in Emerging Regions to Drive Demand for Compressor Oil Between 2016 And 2021
- Figure 12 Positive Displacement Compressor Expected to Be Largest Compressor Oil Market Between 2016 And 2021
- Figure 13 Manufacturing Industry Accounted for Major Share Across All Regions in Compressor Oil Market
- Figure 14 Asia-Pacific to Be Fastest Growing Market of Compressor Oil Between 2016 And 2021
- Figure 15 Overview of the Forces Governing the Compressor Oil Market
- Figure 16 Revenue Pocket Matrix: Base Oil Type
- Figure 17 Revenue Pocket Matrix: End-Use Industry
- Figure 18 Value-Chain Analysis for Compressor Oil
- Figure 19 Porter'S Five Forces Analysis
- Figure 20 Vehicles in Use, By Region, 2014
- Figure 21 Manufacturing Industry Growth Rate, 2015
- Figure 22 Oil Production, By Region, 2013-2014
- Figure 23 Power (Electricity) Generation, By Region, 2013-2014
- Figure 24 Positive Displacement Compressors to Dominate the Compressor Oil Market During Forecast Period
- Figure 25 Asia-Pacific Projected to Be the Largest Market for Positive Displacement Compressor Between 2016 And 2021
- Figure 26 Rotary Screw Compressor Oil Market Size, 2014-2021
- Figure 27 Reciprocating Compressor Oil Market Size, 2014-2021
- Figure 28 North America Will Be the Second Largest Market for Dynamic Compressor Oil Between 2016 And 2021
- Figure 29 Centrifugal Compressor Oil Market Size, 2014-2021
- Figure 30 Axial Compressor Oil Market Size, 2014-2021
- Figure 31 Synthetic Compressor Oil to Dominate the Compressor Oil Market During Forecast Period
- Figure 32 Asia-Pacific to Dominate the Synthetic Compressor Oil Market Between 2016 And 2021
- Figure 33 Pao Compressor Oil Market Size, 2014-2021
- Figure 34 Pag Compressor Oil Market Size, 2014-2021
- Figure 35 Esters Compressor Oil Market Size, 2014-2021
- Figure 36 North America to Be the Second Largest Market for Semi-Synthetic Compressor Oil Between 2016 And 2021
- Figure 37 Asia-Pacific to Be the Largest Market for Mineral Compressor Oil Between 2016 And 2021
- Figure 38 North America to Be the Second Largest Market for Bio-Based Compressor Oil Between 2016 And 2021
- Figure 39 Manufacturing Industry to Dominate Compressor Oil Market During 2016-2021
- Figure 40 Asia-Pacific to Be the Largest Compressor Oil Market for Manufacturing Industry During Forecast Period
- Figure 41 Compressor Oil Market Size for Chemicals & Petrochemicals, 2014-2021
- Figure 42 Compressor Oil Market Size for Construction & Mining Equipment Industry, 2014-2021
- Figure 43 Compressor Oil Market Size for Metal Production Industry, 2014-2021
- Figure 44 Compressor Oil Market Size for Food & Beverage Industry, 2014-2021
- Figure 45 North America to Be the Second Largest Compressor Oil Market for Oil & Gas Industry During Forecast Period
- Figure 46 Asia-Pacific to Be the Largest Compressor Oil Market for Power Industry Between 2016 And 2021
- Figure 47 Asia-Pacific to Be the Largest Compressor Oil Market for Automotive Industry During Forecast Period
- Figure 48 Asia-Pacific to Dominate Compressor Oil Market for Other Industries During Forecast Period
- Figure 49 Regional Snapshot (2016-2021): Asia-Pacific Countries Emerging As Strategic Location for the
Compressor Oil Market
Figure 50 Asia-Pacific Market Snapshot: China to Dominate the Asia-Pacific Compressor Oil Market, 2016-2021
Figure 51 Snapshot of Compressor Oil Market in North America (2016-2021)
Figure 52 Europe Market Snapshot: Germany to Lead the European Market for Compressor Oil, 2016-2021
Figure 53 Expansion is the Most Preferred Growth Strategy Adopted By Major Players Between 2012 And 2016
Figure 54 Key Growth Strategies in the Compressor Oil Market, 2012-2016
Figure 55 Exxonmobil Corporation is Among the Top 3 Market Players in Compressor Oil Market
Figure 56 Strategic Benchmarking: Chevron Corporation And Basf Se Adopted Expansion to Increase Their Market Shares
Figure 57 Royal Dutch Shell Plc.: Company Snapshot
Figure 58 Royal Dutch Shell Plc.: Swot Analysis
Figure 59 Exxonmobil Corporation: Company Snapshot
Figure 60 Exxonmobil Corporation: Swot Analysis
Figure 61 Bp Plc.: Company Snapshot
Figure 62 Bp Plc.: Swot Analysis
Figure 63 Chevron Corporation: Company Snapshot
Figure 64 Chevron Corporation: Swot Analysis
Figure 65 Total S.A.: Company Snapshot
Figure 66 Total S.A.: Swot Analysis
Figure 67 Sinopec Limited: Company Snapshot
Figure 68 Lukoil: Company Snapshot
Figure 69 Fuchs Petrolub Ag: Company Snapshot
Figure 70 the Dow Chemical Company: Company Snapshot
Figure 71 the Dow Chemical Company: Swot Analysis
Figure 72 Croda International Plc.: Company Snapshot
Figure 73 Sasol: Company Snapshot
Figure 74 Basf Se: Company Snapshot

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