Gibson County Special School District, TN GO Debt Upgraded To 'A+' On Improved Economic Indicators; Outlook Stable May 16

Description:

Abstract

DALLAS (S&P Global Ratings) May 10, 2016--S&P Global Ratings raised its rating on Gibson County Special School District, Tenn.’s existing general obligation (GO) debt to ‘A+’ from ‘A’. "We base the upgrade on a reduction in the county's unemployment rate and improved economic indicators," said S&P Global Ratings credit analyst Brian Marshall. At the same time, we assigned our ‘A+’ long-term rating to the district's series 2016 GO limited tax school bonds. The outlook on all ratings is stable. The ratings reflect our view of the district's: Stable tax base and student enrollment growth; Historically very strong financial position; and Overall net debt burden that is low on a per capita basis and moderate as a percent of market value....

Companies mentioned in this report are:
- Gibson Cnty Spl Sch Dist

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

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