Compressor Control System Market by Component, Application, and Geography - Global Forecast to 2022

Description: The global compressor control systems market was estimated to be worth USD 4.60 billion in 2015 and is expected to reach USD 6.39 billion by 2022, at a CAGR of 4.7% between 2016 and 2022. The compressor control systems market is projected to grow rapidly due to advancements in technology and innovation. Major drivers for the compressor control systems market are increasing product quality specifications for critical industrial processes and large-scale application in industries such as oil & gas, refining, and petrochemical.

Applications in the fertilizers industry to experience highest growth during the forecast period

The compressor control systems market is segmented on the basis of applications such as oil & gas, refining, petrochemical, power generation, metals & mining, fertilizers, water & wastewater, and others. The increasing demand for food has led to a high investment in fertilizer factories; this in turn is expected to drive the compressor control systems market as fertilizer production plants commonly require large air compressors, nitrogen compressors, and syngas compressors.

Americas held the largest share of the compressor control systems market in 2015

The report gives an overview of the major geographic regions in the compressor control systems market such as the Americas, Europe, Asia-Pacific (APAC), and the Rest of the World (RoW). The Americas led the global compressor control systems market in 2015, driven by significant penetration of compressor control systems in various sectors and the presence of advanced infrastructure in the region. The Americas is expected to experience a high demand for compressor control systems as they are widely used in industries such as energy and mining, oil & gas, and water and wastewater treatment and air conditioning (HVAC) industries in this region.

The breakup of primaries conducted during the study is depicted below:

- By Company type: Tier1 Companies: 50%, Tier 2 Companies: 33%, and Tier 3 Companies: 17%
- By Designation: C-level: 34%, Director Level: 33%, and Others: 33%
- By Region: Americas: 50%, Europe: 33%, and Asia-Pacific: 17%
- The key players in the compressor control systems market are General Electric Co. (U.S.), Rockwell Automation, Inc. (U.S.), Schneider Electric (France), Siemens AG (Germany), Alstom (France), Mitsubishi Heavy Industries Ltd. (Japan), and ABB Limited (Switzerland).

Reasons to buy the report:

- This report includes the market statistics pertaining to components, type, industry, and geography along with their respective market size.
- The Porter's five forces framework has been utilized along with the value chain analysis to provide an in-depth insight into the compressor control systems market.
- Major drivers, restraints, and opportunities for the growth of the compressor control systems market have been detailed in this report.
- Illustrative segmentation, analysis, and forecast for the markets on the basis of components, application, and geography have been conducted to give an overall view of the compressor control systems market.
- A detailed competitive landscape includes key players, their ranking, and in-depth analysis of companies operating in the compressor control systems market.

Contents:

1 Introduction
  1.1 Study Objectives
1.2 Market Definition
1.3 Study Scope
  1.3.1 Markets Covered
  1.3.2 Years Considered For The Study
1.4 Currency & Pricing
1.5 Limitations
1.6 Stakeholders
2 Research Methodology
  2.1.1 Secondary Data
  2.1.1.1 Key Data From Secondary Sources
  2.1.2 Primary Data
  2.1.2.1 Breakdown Of Primaries
  2.1.2.2 Key Industry Insights
  2.1.2.3 Assumptions
  2.2 Market Size Estimation
  2.2.1 Bottom-Up Approach
  2.3 Market Breakdown And Data Triangulation
3 Executive Summary
4 Premium Insights
  4.1 Attractive Opportunities In The Compressor Control Systems Market
  4.2 Oil & Gas Industry Held The Largest Share In 2015
  4.3 The Compressor Control Systems Market In APAC Expected To Grow At The Highest Rate During The Forecast Period
  4.4 Life Cycle Analysis, By Region
5 Market Overview
  5.1 Introduction
  5.2 Market Evolution
  5.3 Market Segmentation
    5.3.1 By Component
    5.3.2 By Controlling Component
    5.3.3 By Networking Component
    5.3.4 By Application
    5.3.5 By Geography
  5.4 Markets Dynamics
    5.4.1 Drivers
      5.4.1.1 Increasing Product Quality Specifications For Critical Industrial Processes Are Likely To Drive The Compressor Control Systems Market
      5.4.1.2 Advancements In Technology And Innovation Are Fuelling The Growth Of The Compressor Control Systems Market
      5.4.1.3 Large-Scale Application In Industries Such As Oil & Gas, Refining, And Petrochemical Is Majorly Driving The Global Market Of The Compressor Control System
      5.4.1.4 Massive Investment In The Power And Water Segment Is Expected To Emerge As The Second Biggest Source For Compressor Installation
      5.4.1.5 Decommissioning Of Aging Power Stations
      5.4.1.6 Market For Spare Parts Would Have A Strong Impact On The Growth Of The Compressor Control Systems Market In The Future
      5.4.1.7 Energy-Efficient And Compact Compressors Provide Several Opportunities
    5.4.2 Restraints
      5.4.2.1 Less Research And Development Expenditure Incurred By The Existing Players In The Last Couple Of Years May Impact The Overall Growth Of The Market
      5.4.2.2 Volatility In The Raw Material Prices
    5.4.3 Opportunities
      5.4.3.1 Application In New Industries Is Likely To Encourage The Market Growth
      5.4.3.2 Flexible Regulatory Environment For The Compressor Control Systems Market
    5.4.4 Challenges
      5.4.4.1 Stringent Environmental Specifications, Epa Regulation, And Imo Emission Levels Agreement
      5.4.4.2 Major Players Dominating The Market Can Be A Challenge To Small Industries
      5.4.4.3 Developed Countries Like U.S, Canada And Germany Dominating The Market
    5.4.5 Burning Issues
      5.4.5.1 Volatility In Oil And Natural Gas Prices
      5.4.5.2 Other Avenues For New Orders And Revenue Growth
6 Industry Trends
  6.1 Introduction
  6.2 Value Chain Analysis
  6.3 Supply Chain: Oil And Gas Industry
  6.4 Supply Chain: Gas Turbine-Based Power Station
  6.5 Porter’s Five Forces Analysis
6.5.1 Intensity Of Competitive Rivalry
6.5.2 Threat Of Substitutes
6.5.3 Bargaining Power Of Buyers
6.5.4 Bargaining Power Of Suppliers
6.5.5 Threat Of New Entrant

7 Compressor Control Systems Market, By Component
7.1 Introduction
7.2 Controlling Components
7.2.1 PLC
7.2.2 Supervisory Control And Data Acquisition (Scada)
7.2.2.1 Advantages Of Scada
7.2.2.1.1 Operation Efficiency
7.2.2.1.2 Performance Enhancement
7.2.2.1.3 Productivity
7.2.3 Others
7.2.3.1 Transmitters
7.2.3.2 Valves
7.2.3.3 Actuators
7.2.3.4 Drives
7.2.3.5 Motors
7.3 Networking Components
7.3.1 Switches
7.3.2 Gateways & Nodes
7.3.3 Others

8 Compressor Control Systems Market, By Application
8.1 Introduction
8.2 Oil & Gas
8.2.1 Liquefied Natural Gas (LNG)
8.2.2 Piped Natural Gas (PNG)
8.2.3 Shale Gas
8.2.4 Others
8.3 Refining
8.3.1 Hydrocracking
8.3.2 Hydro Treating
8.3.3 Fluid Catalytic Cracking Unit (FCCU)
8.3.4 Continuous Catalytic Reforming (CCR)
8.3.5 Steam Methane Reforming (SMR)
8.3.6 Others
8.4 Petrochemical
8.4.1 Ethylene
8.4.2 Methanol
8.4.3 Nitrogen Plants
8.4.4 Others
8.5 Power Generation
8.5.1 Gas-Based
8.5.2 Combined Cycle Power Plant (CCPP)
8.5.3 Coal Gasification
8.5.4 Biofuels
8.5.5 Others
8.6 Metals & Mining
8.6.1 Utility
8.6.2 Oxygen/Nitrogen
8.6.3 Boil-Off Gas
8.6.4 Synthesis Gas
8.6.5 Others
8.7 Fertilizers
8.7.1 Ammonia
8.7.2 Urea
8.7.3 Others
8.8 Water & Wastewater
8.9 Others
8.9.1 Automotive
8.9.2 Cement
9 Geographic Analysis
9.1 Introduction
9.1 Pestle Analysis
9.1.1 Political Factors
9.1.2 Economical Factors
9.1.3 Social Factors
9.1.4 Technological Factors
9.1.5 Environmental Factors
9.1.6 Legal Factors
9.2 Americas
9.2.1 North America
9.2.1.1 Presence Of Advanced Infrastructure In North America
9.2.1.2 Power Sector Has A Large Application Of Compressor Control Systems In North America
9.2.1.3 U.S.
9.2.1.4 Canada
9.2.1.5 Mexico
9.2.2 South America
9.2.2.1 Liberal Policies For Foreign Players
9.2.2.2 Brazil
9.2.2.3 Others
9.3 Europe
9.3.1 Applications In The Petrochemical Industry To Fuel The Growth Of Compressor Control Systems Market In The European Region
9.3.2 U.K
9.3.3 Germany
9.3.4 France
9.3.5 Italy
9.3.6 Spain
9.3.7 Rest Of Europe
9.4 APAC
9.4.1 Majority Of The Demand Is Fueled By End-User Industries Such As Oil & Gas Among Others
9.4.2 India
9.4.3 China
9.4.4 Japan
9.4.5 Rest Of APAC
9.5 Rest Of The World
9.5.1 Middle East
9.5.2 Africa
9.5.2.1 Increased Activity In The Metals & Mining Sector Is Encouraging Compressor Control Systems Market
10 Competitive Landscape
10.1 Introduction
10.2 Market Ranking For Compressor Control Systems Market, 2015
10.3 Competitive Scenario
10.4 Major Projects For Compressor Control Systems Market In U.S.
10.5 Developments
10.5.1 New Product Launches
10.5.2 Partnerships, Agreements, And Collaborations
10.5.3 Acquisitions And Mergers
11 Company Profiles
(Overview, Products & Services, Strategies & Insights, Developments And View)*
11.1 Introduction
11.2 Abb Ltd.
11.3 Dresser-Rand
11.4 Ge Electric Co.
11.5 Rockwell Automation, Inc.
11.6 Siemens Ag
11.7 Emerson Electric Co.
11.8 Compressor Controls Corporation
11.9 Schneider Electric Se
11.10 John Wood Group PLC
11.11 Ingersoll Rand PLC.
11.12 Atlas Copco
*Details On Overview, Products & Services, Strategies & Insights, Developments And View Might Not Be
Captured In Case Of Unlisted Companies.

12 Appendix

12.1 Insights Of Industry Experts

List of Tables

Table 1 Market Segmentation: By Controlling Component
Table 2 Market Segmentation: By Networking Component
Table 3 Market Segmentation: By Application
Table 4 Market Segmentation: By Geography
Table 5 Massive Investment In The Power And Water Segment Is Propelling The Growth Of The Compressor Control Market
Table 6 The Increasing Number Of New Entrants In The Market Could Restrict The Growth Of The Existing Players
Table 7 Applications In The New Industry Verticals Encouraging The Market Growth
Table 8 Major Players Dominating The Market Can Be A Challenge To The Small Industries
Table 9 Falling Oil Prices Have Negative Impact On Compressor Suppliers
Table 10 Compressor Control Systems Market, By Component Type 2013 - 2022 (USD Billion)
Table 11 Compressor Control Systems Market, By Controlling Component, 2013 - 2022 (USD Billion)
Table 12 Compressor Control Systems Market Size For Controlling Components, By Region, 2013 - 2022 (USD Billion)
Table 13 Compressor Control Systems Market, By Networking Component, 2013 - 2022 (USD Billion)
Table 14 Compressor Control Systems Market Size For Networking Components, By Region, 2013 - 2022 (USD Billion)
Table 15 Compressor Control Systems Market, By Application, 2013 - 2022 (USD Billion)
Table 16 Compressor Control Systems Market Size For Oil & Gas Application, By Sub- Application, 2013 - 2022 (USD Billion)
Table 17 Compressor Control Systems Market Size For Oil & Gas Application, By Region, 2013 - 2022 (USD Billion)
Table 18 Compressor Control Systems Market Size For Lng Sub-Application, By Region, 2013 - 2022 (USD Billion)
Table 19 Compressor Control Systems Market Size For Png Sub-Application, By Region, 2013 - 2022 (USD Billion)
Table 20 Compressor Control Systems Market Size For Shale Gas Sub - Application, By Region, 2013 - 2022 (USD Billion)
Table 21 Compressor Control Systems Market Size For Others, By Region, 2013 - 2022 (USD Billion)
Table 22 Compressor Control Systems Market Size For Refining Application, By Sub - Application, 2013 - 2022 (USD Billion)
Table 23 Compressor Control Systems Market Size For Refining Application , By Region, 2013 - 2022 (USD Billion)
Table 24 Compressor Control Systems Market Size For Hydrocracking Sub - Application, By Region, 2013 - 2022 (USD Billion)
Table 25 Compressor Control Systems Market Size For Hydro Treating Sub-Application, By Region, 2013 - 2022 (USD Billion)
Table 26 Compressor Control Systems Market Size For Fccu, By Region, 2013 - 2022 (USD Billion)
Table 27 Compressor Control Systems Market Size For Ccr, By Region, 2013 - 2022 (USD Billion)
Table 28 Compressor Control Systems Market Size For Smr, By Region, 2013 - 2022 (USD Billion)
Table 29 Compressor Control Systems Market Size For Others, By Region, 2013 - 2022 (USD Billion)
Table 30 Compressor Control Systems Market Size For Petrochemical Application, By Sub- Application, 2013 - 2022 (USD Billion)
Table 31 Compressor Control Systems Market Size For Petrochemical Application, By Region, 2013 - 2022 (USD Billion)
Table 32 Compressor Control Systems Market Size For Ethylene Sub - Application, By Region, 2013 - 2022 (USD Billion)
Table 33 Compressor Control Systems Market Size For Methanol Sub - Application, By Region, 2013 - 2022 (USD Billion)
Table 34 Compressor Control Systems Market Size For Nitrogen Plant, By Region, 2013 - 2022 (USD Billion)
Table 35 Compressor Control Systems Market Size For Others, By Region, 2013 - 2022 (USD Billion)
Table 36 Compressor Control Systems Market Size For Power Generation Application, By Region, 2013 - 2022 (USD Billion)
Table 37 Compressor Control Systems Market Size For Power Generation Application, By Sub - Application, 2013 - 2022 (USD Billion)
Table 38 Compressor Control System Market Size For Gas-Based, By Region, 2013 - 2022 (USD Million)
Table 39 Compressor Control Systems Market Size For Ccpp, By Region, 2013 - 2022 (USD Million)
Table 40 Compressor Control Systems Market Size For Coal Gasification, By Region, 2013 - 2022 (USD Million)
Table 41 Compressor Control Systems Market Size For Biofuels, By Region, 2013 - 2022 (USD Million)
Table 42 Others Market Size, By Region, 2013 - 2022 (USD Million)
Table 43 Compressor Control Systems Market Size For Metal & Mining Application, By Sub-Application, 2013 - 2022 (USD Million)
Table 44 Compressor Control Systems Market Size For Metals And Mining Application, By Region, 2013 - 2022 (USD Million)
Table 45 Compressor Control Systems Market Size For Utility, 2013 - 2022 (USD Million)
Table 46 Compressor Control Systems Market Size For Oxygen/Nitrogen Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 47 Compressor Control Systems Market Size For Boil-Off Gas , By Region, 2013 - 2022 (USD Million)
Table 48 Compressor Control Systems Market Size For Syngas , By Region, 2013 - 2022 (USD Million)
Table 49 Compressor Control Systems Market Size For Others, By Region, 2013 - 2022 (USD Million)
Table 50 Compressor Control Systems Market Size For Fertilizer Application, By Sub-Application, 2013-2022 (USD Million)
Table 51 Compressor Control Systems Market Size For Fertilizer Application, By Region, 2013 - 2022 (USD Million)
Table 52 Compressor Control Systems Market Size For Ammonia Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 53 Compressor Control Systems Market Size For Urea (Co2) Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 54 Compressor Control Systems Market Size For Others Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 55 Compressor Control Systems Market Size For Water & Wastewater Application, By Region, 2013 - 2022 (USD Million)
Table 56 Compressor Control Systems Market Size For Others Application, By Sub- Application, 2013 - 2022 (USD Million)
Table 57 Compressor Control Systems Market Size For Others Application, By Region, 2013 - 2022 (USD Million)
Table 58 Compressor Control Systems Market Size For Automotive Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 59 Compressor Control Systems Market Size For Cement Sub - Application, By Region, 2013 - 2022 (USD Million)
Table 60 Compressor Control Systems Market: Pestle Analysis
Table 61 Compressor Control Systems Market Size, By Region, 2013 - 2022 (USD Billion)
Table 62 Americas Market Size, By Component, 2013 - 2022 (USD Billion)
Table 63 Compressor Control Systems Market In North America , By Application, 2013 - 2022 (USD Million)
Table 64 Compressor Control Systems Market In North America, By Country, 2013 - 2022 (USD Billion)
Table 65 Compressor Control Systems Market In South America, By Application, 2013 - 2022 (USD Million)
Table 66 Compressor Control Systems Market In Europe, By Application, 2013 - 2022 (USD Million)
Table 67 Compressor Control Systems Market In Europe, By Component, 2013 - 2022 (USD Billion)
Table 68 Compressor Control Systems Market In Europe, By Country, 2013 - 2022 (USD Billion)
Table 69 Compressor Control Systems Market In Apac, By Application, 2013 - 2022 (USD Million)
Table 70 Compressor Control Systems Market In Apac, By Component, 2013 - 2022 (USD Billion)
Table 71 Compressor Control Systems Market In Apac, By Country, 2013 - 2022 (USD Billion)
Table 72 Compressor Control Systems Market In Row, By Application, 2013 - 2022 (USD Million)
Table 73 Compressor Control Systems Market In Row, By Component, 2013 - 2022 (USD Billion)
Table 74 Compressor Control Systems Market In Row, By Region, 2013 - 2022 (USD Billion)
Table 75 List Of Major Compressor Station Projects In U.S.
Table 76 New Product Launches, 2013 - 2015
Table 77 Partnerships, Agreements, And Collaborations, 2013 - 2015
Table 78 Acquisitions And Mergers, 2013 - 2015
Table 79 Abb Ltd.: Key Financial Statements (USD Million)
Table 80 Abb Ltd.: Key Financial Ratios
Table 81 Dresser-Rand: Key Financial Statements (USD Million)
Table 82 Dresser-Rand: Key Financial Ratio
Table 83 General Electric Co.: Key Financial Statements (USD Million)
Table 84 General Electric Co.: Key Financial Ratios
Table 85 Rockwell Automation, Inc.: Key Financial Statements (USD Million)
Table 86 Rockwell Automation, Inc.: Key Financial Ratio (USD Million)
Table 87 Siemens Ag: Key Financial Statements (USD Million)
Table 88 Siemens Ag: Key Financial Ratio  
Table 89 Emerson Electric Co.: Key Financial Statement (USD Million)  
Table 90 Emerson Electric Co.: Key Financial Ratio  
Table 91 Compressor Controls Corporation: Key Financial Statements (USD Million)  
Table 92 Compressor Controls Corporation: Key Financial Ratio  
Table 93 Schneider Electric Se: Key Financial Statement (USD Million)  
Table 94 Schneider Electric Se: Key Financial Ratio  
Table 95 Wood Group: Key Financial Statement (USD Million)  
Table 96 Wood Group: Key Financial Ratio  
Table 97 Ingersoll Rand PLC.: Key Financial Statements (USD Million)  
Table 98 Ingersoll Rand PLC.: Key Financial Ratios  
Table 99 Atlas Copco: Key Financial Statements (USD Million)  
Table 100 Atlas Copco: Key Financial Ratios  

List of Figures  
Figure 1 Market Segmentation: Compressor Control Systems Market  
Figure 2 Research Design  
Figure 3 Research Methodology  
Figure 4 Market Size Estimation Methodology: Bottom-Up Approach  
Figure 5 Market Size Estimation Methodology: Top-Down Approach  
Figure 6 Data Triangulation Approach  
Figure 7 Global Compressor Control Systems Market Is Expected To Grow At A Moderate CAGR  
Figure 8 Controlling Component Held The Largest Share In The Compressor Control Systems Market Between 2016 And 2022  
Figure 9 Global Compressor Control Systems Market Size, By Application, 2015 - 2022 (USD Billion)  
Figure 10 Global Compressor Control Systems Market Size, By Country, 2016 - 2022 (USD Billion)  
Figure 11 APACs Expected To Grow At The Highest CAGR During 2016 And 2022  
Figure 12 Controlling Components Held The Largest Share In The Compressor Control Systems Market In 2015  
Figure 13 North America Accounted For The Largest Market Share In 2015  
Figure 14 U.S., Followed By China, Held The Largest Market Share In 2015  
Figure 15 Apac, Followed By Europe, Expected To Witness The Highest Growth Rate During The Forecast Period  
Figure 16 Compressor Control Systems Market Segmentation  
Figure 17 Massive Investment In The Power And Water Segment Expected To Spur The Demand For The Compressor Control Systems Market  
Figure 18 Largest Reserve Holder Of Crude Oil, 2015  
Figure 19 Largest Reserve Holder Of Natural Gas, 2015  
Figure 20 Global Prospects For Gas-Fired Power Generation, Installed Capacity 2010, 2020, And 2030  
Figure 21 Volatility In World Crude Oil Prices  
Figure 22 Major Value Added During The System Integration Stage  
Figure 23 Oil And Gas Industry Supply Chain  
Figure 24 Combined Cycle Gas Turbine-Based Power Station Supply Chain  
Figure 25 Compressor Control Systems Market: Porter Five Forces Analysis, 2015  
Figure 26 Compressor Control Systems Market: Porter'S Five Forces Analysis  
Figure 27 Intensity Of Competitive Rivalry: High Competition In The Market Due To The Presence Of A Large Number Of Players  
Figure 28 Threat Of Substitutes Expected To Be Moderate Due To High Consumer Switching Costs  
Figure 29 Bargaining Power Of Buyers Expected To Have A Moderate Impact Owing To The Availability Of Customized Compressor Control Solutions  
Figure 30 Bargaining Power Of Suppliers Expected To Be Moderate Due To High Supplier To Buyer Ratio  
Figure 31 Impact Of New Entrants Expected To Be Low In The Market Due To High Capital Investments  
Figure 32 Compressor Control Market Segmentation, By Component  
Figure 33 Controlling Component Market Is Expected To Grow At A High CAGR During The Forecasted Period  
Figure 34 Compressor Control Market Segmentation, By Controlling Component  
Figure 35 Compressor Control Systems Market For Controlling Component Is Expected To Grow At High CAGR During The Forcast Period  
Figure 36 Compressor Control Systems Market Size For Controlling Components, By Region, 2016 Vs. 2022 (USD Billion)  
Figure 37 Compressor Control Market Segmentation, By Networking Component
Figure 38 Compressor Control Systems Market Size, By Networking Component, 2016 Vs. 2022 (USD Billion)
Figure 39 Compressor Control Systems Market Size For Networking Components, By Region, 2016 Vs. 2022 (USD Billion)
Figure 40 Compressor Control Systems Market, By Application
Figure 41 Compressor Control Systems Market Size, By Application, 2016 - 2022 (USD Billion)
Figure 42 Oil And Gas Application
Figure 43 Compressor Control Systems Market Size For Oil & Gas Application, By Region, 2016 Vs. 2022 (USD Million)
Figure 44 Compressor Control Systems Market Size For Refining, By Region, 2016 Vs. 2022 (USD Million)
Figure 45 Basic Overview Of The Hydrocracking Process
Figure 46 Compressor Control Systems Market Size For Fccu, By Region, 2016 Vs. 2022 (USD Million)
Figure 47 Compressor Control Systems Market Size For Smr, By Region, 2016 Vs. 2022 (USD Million)
Figure 48 Compressor Control Systems Market Size For Petrochemical Application, By Region, 2016 Vs. 2022 (USD Million)
Figure 49 Working Of A Methanol Plant
Figure 50 Compressor Control Systems Market Size For Power Generation Application, By Region, 2016 Vs. 2022 (USD Million)
Figure 51 Power Generation Industry Market Segmentation
Figure 52 Metals And Mining Market Segmentation
Figure 53 Compressor Control Systems Market Size For Metal And Mining Application, By Region, 2016 Vs. 2022 (USD Million)
Figure 54 Compressor Control System Application In The Fertilizer Industry
Figure 55 Compressor Control Systems Market Size For Fertilizer Application, 2016 Vs. 2022 (USD Million)
Figure 56 Water & Wastewater Market Size, By Region, 2016 Vs. 2022 (USD Million)
Figure 57 Compressor Control Systems Market Segmentation Of Other Industries
Figure 58 Compressor Control Systems Market Size For Other Application, 2016 Vs. 2022
Figure 59 Compressor Control Systems Market, By Geography
Figure 60 Compressor Control Systems Market: Geographic Snapshot (2016 - 2022)
Figure 61 Compressor Control Systems Market: Country-Wise Growth (2016 - 2022)
Figure 62 Segmentation: Americas
Figure 63 Americas: Market Snapshot
Figure 64 North America: Market Segmentation
Figure 65 South America: Market Segmentation
Figure 66 Europe: Market Segmentation
Figure 67 Europe: Market Snapshot
Figure 68 Oil Demand Met By The European Economic Area (Eea) Production
Figure 69 Natural Gas Demand Met By The European Economic Area (Eea ) Production
Figure 70 APAC: Market Segmentation
Figure 71 APAC: Market Snapshot
Figure 72 Rest Of The World: Market Segmentation
Figure 73 Middle East: Crude Oil Reserves, 2015 (Billion Barrels)
Figure 74 Companies Adopted Product Innovation As The Key Growth Strategy During 2013 - 2016
Figure 75 Rank Analysis Of The Top Oem Players In The Compressor Control Systems Market, 2015
Figure 76 Market Rank Analysis Of The Top System Integrators In The Compressor Control Systems Market, 2015
Figure 77 Battle For The Market Share: Acquisitions Was The Key Strategy
Figure 78 Market Evaluation Framework—New Product Launches Drive Growth And Innovation Between 2013 And 2016
Figure 79 Geographic Revenue Mix Of Top 5 Market Players
Figure 80 Abb Ltd.: Company Snapshot
Figure 81 Abb Ltd.: Swot Analysis
Figure 82 Dresser-Rand: Company Snapshot
Figure 83 Dresser-Rand: Swot Analysis
Figure 84 Ge Electric Co.: Company Snapshot
Figure 85 Swot Analysis: General Electric Co.
Figure 86 Rockwell Automation, Inc.: Company Snapshot
Figure 87 Rockwell Automation, Inc.: Swot Analysis
Figure 88 Siemens Ag: Company Snapshot
Figure 89 Siemens Ag: Swot Analysis
Figure 90 Emerson Electric Co.: Company Snapshot
Figure 91 Emerson Electric Co.: Swot Analysis
Figure 92 Compressor Controls Corporation: Company Snapshot
Figure 93 Schneider Electric Se: Company Snapshot
Figure 94 Wood Group: Company Snapshot
Figure 95 Ingersoll Rand PLC.: Company Snapshot
Figure 96 Atlas Copco: Company Snapshot

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