Description: “Increasing ICT spending and volatile commodity prices are expected to drive the connected mining market”

The connected mining market size is estimated to grow from USD 3.84 billion in 2015 to USD 9.98 billion by 2020, at a Compound Annual Growth Rate (CAGR) of 21.0% due to the increasing adoption of disruptive technologies in the mining vertical. Increasing mining projects across MEA and APAC region, and high technological spending in North America and Europe, are also driving the growth of the market.

“System integration to dominate during the forecast period”

In 2015, system integration dominates the connected mining market, by service, during the forecast period as they basically aim to make the whole process run smoothly while reducing costs and driving inefficiencies. There is an opportunity for manufacturers and system integrators to design flexible platforms by minimizing complexities that arise around various sensors, processors, and software to deliver simple user experience to the end-users.

“Latin America to witness highest growth during 2015-2020”

North America is expected to hold the largest market share of the connected mining market in 2015 due to the increasing use of sensor technology coupled with steep growth in mineral demand and large number of upcoming mining projects in the U.S. and Canada. Latin America is expected to have the highest growth rate during the forecast period as it is witnessing the high rate of adoption of connected mining technologies.

In the process of determining and verifying the market size for several segments and sub-segments gathered through secondary research, extensive primary interviews were conducted with key industry personnel. The break-up profile of primary discussion participants is given below.

- By Company Type: Tier-1 (35%), Tier-2 (45%), and Tier-3 (20%) companies
- By Designation: C-level (35 %), Director Level (25 %), and Others (40%)
- By Region: North America (45 %), Europe (20%), Asia-Pacific (APAC) (30%), and Rest of World (5%)

The major trends in the connected mining segment include computational technologies such as cloud, big data, analytics, and IIoT. The surge in ICT spending across the world by the mining sector shows that there is an upward trend in acceptance and deployment of ICT-enabled solutions in the mining industry.

The various key connected mining vendors profiled in the report are as follows:

1. ABB Group
2. Cisco Systems, Inc.
3. Rockwell Automation
4. SAP SE
5. Trimble Navigation Limited
6. Hexagon AB
7. Thingworx
8. Symboticware, Inc.
9. Alastri
10. Intellisense.io

The report will help the market leaders/new entrants in the connected mining market in the following ways:

1. This report segments the connected mining market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the sub-segments across different
verticals and regions.

2. The report helps the stakeholders understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.

3. This report will help the stakeholders to better understand the competitors and gain more insights to better their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers & acquisitions.

Contents:

1 Introduction
   1.1 Objectives Of The Report
   1.2 Market Definition
   1.3 Market Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered In The Report
   1.4 Currency
   1.5 Limitations
   1.6 Stakeholders
2 Research Methodology
   2.1 Research Data
   2.1.1 Secondary Data
      2.1.1.1 Key Data From Secondary Sources
   2.1.2 Primary Data
      2.1.2.1 Key Data From Primary Sources
      2.1.2.2 Key Industry Insights
      2.1.2.3 Breakdown Of Primaries
   2.2 Market Size Estimation
      2.2.1 Bottom-Up Approach
      2.2.2 Top-Down Approach
   2.3 Market Breakdown And Data Triangulation
   2.4 Research Assumptions And Limitations
      2.4.1 Assumptions
      2.4.2 Limitations
3 Executive Summary
4 Premium Insight
   4.1 Attractive Market Opportunities In The Connected Mining Market
   4.2 Connected Mining Market, By Region
   4.3 Mining Production Market Share, By Region
   4.4 Lifecycle Analysis, By Region, 2015
   4.5 Connected Mining System And Solution Market Snapshot
   4.6 Connected Mining Market, By Method, 2015

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 By System And Solution
      5.2.2 By Service
      5.2.3 By Method
      5.2.4 By Region
   5.3 Market Dynamics
      5.3.1 Drivers
         5.3.1.1 High Cost Efficiency
         5.3.1.2 Enhanced Safety And Security Of Mine Workers
         5.3.1.3 Fluctuation In Commodity Prices
      5.3.2 Restraints
         5.3.2.1 Integrating Information Technology With Operational Technology
         5.3.2.2 Lack Of Qualified, Skilled Labor
         5.3.3 Opportunities
            5.3.3.1 Evolution Of Smart Connected Mines
            5.3.3.2 Accelerating Market For System Integrators
      5.3.4 Challenges
         5.3.4.1 Lack Of R&D
         5.3.4.2 Declining Natural Resource Reserves
6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Conventional Practice Vs. Emerging Practice
7 Connected Mining Market Analysis, By System And Solution
  7.1 Introduction
  7.2 Operational Data Processing And Analytics
  7.3 Connected Assets
    7.3.1 Asset Performance Management
    7.3.2 Asset Predictive Maintenance
    7.3.3 Inventory And Asset Tracking
  7.4 Connected Logistics
    7.4.1 Fleet Management
    7.4.2 Freight Management System
  7.5 Connected Control Systems
    7.5.1 Temperature Control System
    7.5.2 Fuel Emission Control System
    7.5.3 Air Quality Monitoring System
  7.6 Connected Safety And Security System
    7.6.1 Proximity Detection And Collision Avoidance System
    7.6.2 Fatigue Monitoring System
    7.6.3 Security
      7.6.3.1 Perimeter Security
      7.6.3.2 Cyber Security
    7.6.4 Emergency And Response Management
  7.7 Remote Management Solution
    7.7.1 Health Monitoring
    7.7.2 Workforce Management
    7.7.3 Site Management
8 Connected Mining Market Analysis, By Service
  8.1 Introduction
  8.2 Consulting
  8.3 System Integration
  8.4 Support And Maintenance
9 Connected Mining Market Analysis, By Method
  9.1 Introduction
  9.2 Surface Mining
  9.3 Underground Mining
10 Geographic Analysis
  10.1 Introduction
  10.2 North America
  10.3 Europe
  10.4 Asia-Pacific
  10.5 Latin America
  10.6 Middle East And Africa
11 Competitive Landscape
  11.1 Overview
  11.2 Competitive Situation And Trends
  11.3 Partnerships, Agreements, And Collaborations
  11.4 New Product Launches
  11.5 Business Expansions
  11.6 Mergers And Acquisitions

12 Company Profiles
(Business Overview, Products & Services, Key Insights, Recent Developments, Swot Analysis, View)*
  12.1 Introduction
  12.2 Abb Group
  12.3 Cisco Systems, Inc.
  12.4 Rockwell Automation
  12.5 Sap Se
  12.6 Trimble Navigation Limited
  12.7 Hexagon Ab
  12.8 Thingworx
  12.9 Symbolicware Inc.
12.10 Alastri
12.11 Intellisense.Io

*Details On Business Overview, Products & Services, Key Insights, Recent Developments, Swot Analysis, View Might Not Be Captured In Case Of Unlisted Companies.

13 Appendix
13.1 Insight Of Industry Experts

List of Tables

Table 1 Connected Mining Market Size And Growth Rate 2015 - 2020 (USD Billion, Y-O-Y %)
Table 2 Connected Mining Market: Conventional Practices Vs Emerging Practices
Table 3 Connected Mining Market Size, By System And Solution 2015 - 2020 (USD Million)
Table 4 System And Solution: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 5 Operational Data Processing And Analytics: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 6 Connected Assets: Connected Mining Market Size, By Type 2015 - 2020 (USD Million)
Table 7 Connected Assets: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 8 Asset Performance Management: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 9 Asset Predictive Maintenance: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 10 Inventory And Asset Tracking: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 11 Connected Logistics Market: Connected Mining Market Size, By Type, 2015 - 2020 (USD Million)
Table 12 Connected Logistics: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 13 Fleet Management: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 14 Freight Management System: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 15 Temperature Control System: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 16 Fuel Emission Control System: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 17 Air Quality Monitoring System: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 18 Connected Safety And Security: Connected Mining Market Size, By Type, 2015 - 2020 (USD Million)
Table 19 Connected Safety And Security: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 20 Proximity Detection And Collision Avoidance System: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 21 Fatigue Monitoring System: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 22 Security: Connected Mining Market Size, By Type 2015 - 2020 (USD Million)
Table 23 Security: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 24 Perimeter Security: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 25 Cyber Security: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 26 Emergency And Response Management: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 27 Remote Management Solution: Connected Mining Market Size, By Type, 2015 - 2020 (USD Million)
Table 28 Remote Management Solutions: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 29 Health Monitoring: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 30 Workforce Management: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 31 Site Management: Connected Mining Market Size By Region 2015 - 2020 (USD Million)
Table 32 Connected Mining Market Size, By Service, 2015 - 2020 (USD Million)
Table 33 Connected Mining Services Market Size, By Region 2015 - 2020 (USD Million)
Table 34 Consulting Services: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 35 System Integration Services: Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 36 Support And Maintenance Services: Connected Mining Market Size By Region, 2015 - 2020 (USD Million)
Table 37 Connected Mining Market Size, By Method, 2015 - 2020 (USD Million)
Table 38 Surface Mining: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 39 Underground Mining: Connected Mining Market Size, By Region 2015 - 2020 (USD Million)
Table 40 Connected Mining Market Size, By Region, 2015 - 2020 (USD Million)
Table 41 North America: Surface Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 42 North America: Underground Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 43 North America: Surface Mining Market Size, By Connected Asset 2015 - 2020 (USD Million)
Table 44 North America: Underground Mining Market Size, By Connected Asset, 2015 - 2020 (USD Million)
Table 45 North America: Surface Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 46 North America: Underground Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 47 North America: Surface Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 48 North America: Underground Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 49 North America: Surface Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 50 North America: Underground Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 51 North America: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 52 North America: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 53 North America: Surface Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 54 North America: Underground Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 55 Europe: Surface Mining Market Size, By System And Solution 2015 - 2020 (USD Million)
Table 56 Europe: Underground Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 57 Europe: Surface Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 58 Europe: Underground Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 59 Europe: Surface Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 60 Europe: Underground Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 61 Europe: Surface Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 62 Europe: Underground Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 63 Europe: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 64 Europe: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 65 Europe: Surface Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 66 Europe: Underground Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 67 Asia-Pacific: Surface Mining Market Size, By System And Solution 2015 - 2020 (USD Million)
Table 68 Asia-Pacific: Underground Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 69 Asia-Pacific: Surface Mining Market Size, By Connected Asset 2015 - 2020 (USD Million)
Table 70 Asia-Pacific: Underground Mining Market Size, By Connected Asset, 2015 - 2020 (USD Million)
Table 71 Asia-Pacific: Surface Mining Market Size, By Connected Logistics 2015 - 2020 (USD Million)
Table 72 Asia-Pacific: Underground Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 73 Asia-Pacific: Surface Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 74 Asia-Pacific: Underground Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 75 Asia-Pacific: Surface Mining Market Size, By Connected Safety 2015 - 2020 (USD Million)
Table 76 Asia-Pacific: Underground Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 77 Asia-Pacific: Surface Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 78 Asia-Pacific: Underground Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 79 Asia-Pacific: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 80 Asia-Pacific: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 81 Asia-Pacific: Surface Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 82 Asia-Pacific: Underground Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 83 Latin America: Surface Mining Market Size, By System And Solution 2015 - 2020 (USD Million)
Table 84 Latin America: Underground Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 85 Latin America: Surface Mining Market Size, By Connected Asset 2015 - 2020 (USD Million)
Table 86 Latin America: Underground Mining Market Size, By Connected Asset, 2015 - 2020 (USD Million)
Table 87 Latin America: Surface Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 88 Latin America: Underground Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 89 Latin America: Surface Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 90 Latin America: Underground Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 91 Latin America: Surface Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 92 Latin America: Underground Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 93 Latin America: Surface Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 94 Latin America: Underground Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 95 Latin America: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 96 Latin America: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 97 Latin America: Surface Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 98 Latin America: Underground Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 99 Latin America: Surface Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 100 Latin America: Underground Mining Market Size, By Security 2015 - 2020 (USD Million)
Table 101 Latin America: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 102 Latin America: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 102 Latin America: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 103 Latin America: Surface Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 104 Latin America: Underground Mining Market Size, By Service 2015 - 2020 (USD Million)
Table 105 Middle East And Africa: Surface Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 106 Middle East And Africa: Underground Mining Market Size, By System And Solution, 2015 - 2020 (USD Million)
Table 107 Middle East And Africa: Surface Mining Market Size, By Service, 2015 - 2020 (USD Million)
Table 108 Middle East And Africa: Underground Mining Market Size By Service, 2015 - 2020 (USD Million)
Table 109 Middle East And Africa: Surface Mining Market Size, By Connected Asset, 2015 - 2020 (USD Million)
Table 110 Middle East And Africa: Underground Mining Market Size By Connected Asset, 2015 - 2020 (USD Million)
Table 111 Middle East And Africa: Surface Mining Market Size, By Connected Logistics, 2015 - 2020 (USD Million)
Table 112 Middle East And Africa: Underground Mining Market Size By Connected Logistics, 2015 - 2020 (USD Million)
Table 113 Middle East And Africa: Surface Mining Market Size, By Connected Control System, 2015 - 2020 (USD Million)
Table 114 Middle East And Africa: Underground Mining Market Size By Connected Control System, 2015 - 2020 (USD Million)
Table 115 Middle East And Africa: Surface Mining Market Size, By Connected Safety, 2015 - 2020 (USD Million)
Table 116 Middle East And Africa: Underground Mining Market Size By Connected Safety, 2015 - 2020 (USD Million)
Table 117 Middle East And Africa: Surface Mining Market Size, By Security, 2015 - 2020 (USD Million)
Table 118 Middle East And Africa: Underground Mining Market Size, By Security, 2015 - 2020 (USD Million)
Table 119 Middle East And Africa: Surface Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 120 Middle East And Africa: Underground Mining Market Size, By Remote Management Solution, 2015 - 2020 (USD Million)
Table 121 Partnerships, Agreements, And Collaborations, 2014 - 2016
Table 122 New Product Launches, 2013 - 2016
Table 123 Business Expansions, 2013 - 2016
Table 124 Mergers And Acquisitions, 2012 - 2015

List of Figures

Figure 1 Global Connected Mining Market: Research Design
Figure 2 Research Methodology
Figure 3 Market Size Estimation Methodology: Bottom-Up Approach
Figure 4 Market Size Estimation Methodology: Top-Down Approach
Figure 5 Market Breakdown And Data Triangulation
Figure 6 Connected Mining Market Size And Growth Rate 2015 - 2020 (USD Billion, Y-O-Y %)
Figure 7 Fastest Growing Segment Of The Connected Mining Market
Figure 8 North America Is Expected To Dominate The Connected Mining Market In 2015
Figure 9 Need For Operational Efficiency In The Mining Sector Would Significantly Impact Growth In The Connected Mining Market
Figure 10 North America Would Dominate Connected Mining Market During The Forecast Period
Figure 11 Asia-Pacific Leads The Overall Market In Terms Of Mining Production
Figure 12 Connected Mining Market: Asia-Pacific Is Expected To Exhibit Strong Growth Potential During The Forecast Period
Figure 13 Connected Assets Segment Holds The Largest Market Share During The Forecast Period
Figure 14 Surface Mining Market Would Be The Leading Method Market In 2015
Figure 15 Market Segmentation: By System And Solution
Figure 16 Market Segmentation: By Service
Figure 17 Market Segmentation: By Method
Figure 18 Market Segmentation: By Region
Figure 19 Connected Mining Market: Drivers, Restraints, Opportunities And Challenges
Figure 20 Connected Mining: Value Chain Analysis
Figure 21 Connected Assets Segment Is Expected To Lead The Connected Mining Solutions Market In Terms
Of Market Size During The Forecast Period

Figure 22 System Integration Would Be Leading The Services Market During The Forecast Period
Figure 23 Underground Mining Is Estimated To Grow At The Highest CAGR During The Forecast Period
Figure 24 Latin America: An Attractive Destination For The Connected Mining Market, 2015 - 2020
Figure 25 North America Would Be The Leading Region In Terms Of Market Size During The Forecast Period
Figure 26 Asia-Pacific: An Attractive Destination For Most Software Vendors
Figure 27 North America: Connected Mining Market Snapshot
Figure 28 Latin America: Connected Mining Market Snapshot
Figure 29 Companies Adopted Partnership, Agreement, And Collaboration As The Key Growth Strategy From 2013 To 2015
Figure 30 Market Evaluation Framework
Figure 31 Battle For Market Share: Companies Adopted Inorganic Growth Strategies To Strengthen Their Market Position

Figure 32 Abb Group: Company Snapshot
Figure 33 Abb Group: Swot Analysis
Figure 34 Cisco Systems, Inc.: Company Snapshot
Figure 35 Cisco Systems, Inc.: Swot Analysis
Figure 36 Rockwell Automation: Company Snapshot
Figure 37 Rockwell Automation: Swot Analysis
Figure 38 Sap Se.: Company Snapshot
Figure 39 Sap Se: Swot Analysis
Figure 40 Trimble Navigation, Ltd.: Company Snapshot
Figure 41 Trimble Navigation, Ltd.: Swot Analysis
Figure 42 Hexagon Ab: Company Snapshot
Figure 43 Symboticware Inc.: Company Snapshot

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