Global Osteoarthritis Treatment Market Size, Market Share, Application Analysis, Regional Outlook, Growth Trends, Key Players, Competitive Strategies and Forecasts, 2012 To 2022

Description: Osteoarthritis treatment market was esteemed at USD 5,132.4 Mn in 2015, and is relied upon to achieve USD 5,895.5 Mn by 2022, extending at a CAGR of 1.95% from 2016 to 2022.

Market Insights:

As indicated by World Health Organization (WHO), Osteoarthritis (OA) is a long haul interminable illness described by the decay of ligament in joints which results in bones rubbing together and making firmness, torment, and disabled development. Besides, the infection most generally influences the moderately aged and elderly, albeit more youthful individuals might be influenced as an aftereffect of damage or abuse. Age is the most grounded indicator of the illness and in this manner expanding age and augmented future will bring about a more prominent quiet event of the ailment. The small treatment looking for rate is one of the fundamental boundaries to the development of the market. The vast majority of the therapeutic professionals proposed that early recognition of osteoarthritis can enhance patient's personal satisfaction however there is frequently an absence of mindfulness about the malady which requires consideration. The sorts of therapeutics incorporated into treatment of osteoarthritis illness are fragmented as analgesics, non-steroidal mitigating drugs (NSAIDs), corticosteroids and hyaluronic corrosive. As per market specialists, the non-steroidal calming drugs (NSAIDs) class of painkillers, for example, diclofenac (150mg every day) and etoricoxib (30, 60 or 90mg every day) were discovered more prone to enhance torment (somewhere around 95 and 100% likely) and were the top-positioned painkilling drugs. In any case, the real market limitation of NSAIDs market in osteoarthritis application is that its long haul use can trigger complexities, for example, stomach ulcers, and, in uncommon cases may prompt heart disappointment.

Pipeline Analysis:

The stage III medications incorporated into the pipeline investigation are Sprifermin (Merck Serono), Invossa (TissueGene), Ampion (Ampio Pharmaceuticals. Inc.), Apitox (Apimeds, Inc.), Fasinumab (Regeneron Pharmaceuticals), LBSA0103 (LG Life Sciences), and AXS-02 (Axsome Therapeutics, Inc.). As indicated by market specialists, it was watched that the late-arrange improvement pipeline at present incorporates two medications TissueGene’s Invossa and Merck Serono’s sprifermin which are required to dispatch in the US in 2020 and 2021, separately. The III stage clinical trials thinks about have indicated confirmation of lessening infection movement, and Invossa was likewise found to diminishing osteoarthritis torment.

Key Market Movements:

- Osteoarthritis is primarily common in elderly persons and a huge increment in osteoarthritis occurrence has happened in the course of recent years helped by quick increment in the corpulent populace
- Currently populace of created nations is at high danger of osteoarthritis because of expanding geriatric populace
- In creating nations from Asia Pacific and Latin America the mindfulness identified with age-particular sicknesses, for example, osteoarthritis and osteoporosis is expanding

Reasons to Purchase:

- Explore global Osteoarthritis treatment Market growth rate, market size and projection to 2022
- Key market constraints and drivers of global Osteoarthritis treatment Market
- Challenges to market growth of global Osteoarthritis treatment Market industry
- Major prospects in the Osteoarthritis treatment Market
- In-Depth regional evaluations by application (Europe, North America APAC and Rest of the World) of global Osteoarthritis treatment Market business
- Competitive background, with Osteoarthritis treatment Market firm market share and detailed overviews/summaries of major industry/business competitors
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