Global Acetic Acid Market Size, Market Share, Application Analysis, Regional Outlook, Growth Trends, Key Players, Competitive Strategies and Forecasts, 2012 To 2022

Description: As far as income in 2014, the global market for acetic acid was figured to be USD 9,075.0 million and is anticipated to achieve USD 14,784.2 million by 2022, developing at a CAGR of 6.8% from 2015 to 2022. In 2014, as far as volume the market interest for acetic acid corrosive was 12,100.0 kilo tons and is anticipated to achieve 16,824.2 kilo tons by 2022 at a CAGR of 4.7% amid the conjecture time frame.

Acetic acid is utilized as key crude material as a part of assembling various downstream chemicals, for example, refined terephthalic corrosive (PTA), vinyl acetic acid derivation monomer (VAM), acidic anhydride and acetic acid derivation esters. These chemicals are further utilized as a part of extensive variety of end clients commercial enterprises, for example, materials, development, vehicles, pesticides and sustenance fixings among others. Rising interest for these chemicals thusly is expanding the market interest for acetic acid. Variance in the costs of food stocks and ecological concerns are central point controlling the market development. Rising innovations and movement underway towards bio based acetic acid will give colossal market opportunities later on.

In 2014, by application sort, vinyl acetic acid derivation monomer (VAM) was the biggest application fragment for the market representing 33% of the global acetic acid utilization. It is anticipated to keep up its strength amid the figure time frame. Utilization of acetic acid in the assembling of VAM is predominantly determined by the rising interest for VAM from the cement and sealant industry. Acetic acid derivation Esters is the quickest developing section of the market driven by the appeal from the covering business. In 2014, utilization of acetic acid by acetic acid derivation esters portion was 2,432.1 kilo tons.

In 2014, Asia Pacific was the biggest and quickest developing market for acetic acid and accounted 60% offer of the market pie as far as volume and income. It is anticipated to keep up its strength amid the gauge time frame. Asia Pacific was trailed by North America with a significant interest. China is the significant buyer of acetic acid and is anticipated to keep up its strength because of quick industrialization amid the estimate time frame. Both, Europe and North America market are similarly develop advertise and is anticipated to witness moderate development rate.

Organizations, for example, DuPont, British Petroleum (BP), Celanese, and Eastman Chemicals overwhelmed the market alongside different makers.

Reasons to Purchase:

- Explore global acetic acid Market growth rate, market size and projection to 2022
- Key market constraints and drivers of global acetic acid Market
- Challenges to market growth of global acetic acid Market industry
- Major prospects in the acetic acid Market
- In-Depth regional evaluations by application ( Europe, North America APAC and Rest of the World) of global acetic acid Market business
- Competitive background, with acetic acid Market firm market share and detailed overviews/ summaries of major industry/business competitors

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