Global Umbilical Market (By Type, By Region, By Country): Opportunities and Forecasts (2016-2021)

Description:

“Global Umbilical Market (By Type, By Region, By Country): Opportunities and Forecasts (2016-2021)(By Type - Hydraulic, Electro Hydraulic, Electro-Fiber Optical Hydraulic, Electro Hydraulic & Electro-Fiber Optical with Medium Voltage Cores; By Region- N. America, S. America, Africa, Europe, Middle-East and APAC)”

Increasing concern towards declining crude oil prices coupled with the restoration of mature fields and exploring deep sea oil and gas reservoirs drive the growth of Umbilical Market.

The Global Umbilical Market in Oil and Gas Industry has been growing at a positive rate, on account of the rising demand for oil and gas globally. The decline in the exploration and production, due to surplus oil in market across the globe has delayed the projects for the time being. However, increasing deep sea developments for hydrocarbons have been triggering the offshore market further driving the market for Umbilical.

During 2016-21, Global Umbilical market in oilfield is anticipated to grow at a CAGR of 3.66%. Moreover, a decrease in crude oil prices will induce more pressure on the economies to exercise cost effective well practices and will result in rise in umbilicals in the coming years.

According to the research report, "Global Umbilical Market (By Type, By Region, By Country): Opportunities and Forecasts (2016-2021) - (By Type- Hydraulic Umbilical, Electro Hydraulic Umbilical, Electro-Fiber Optical Hydraulic Umbilical and Electro Hydraulic & Electro-Fiber Optical Umbilical with Medium Voltage Cores; By Region- N. America, S. America, Africa, Europe, Middle-East and APAC)”, global Umbilical market is projected to exhibit a positive growth during 2016 - 2021 at a CAGR of 3.66 % wherein market in South America, West Africa and Asia Pacific is anticipated to rise at higher rates.

On the basis of type of Umbilical, market is segmented By Type (Hydraulic Umbilical; Electro Hydraulic Umbilical; Electro- Fiber Optical Hydraulic Umbilical and Electro Hydraulic and Electro- Fiber Optical Hydraulic Umbilical with medium voltage cores) and By Geography (North America, South America, Africa, Europe, Middle East and APAC).

Few of the leading companies operating in the umbilical market include Oceaneering International, Technip, Nexans, Aker Solutions, Prysmian Group, Subsea 7 and many more.

Research Methodology

The objective of the research is to present the historical growth (2010-2015) and the future projections (2016 -2021) of the umbilical market (global, regional, country) by various types (Hydraulic Umbilical; Electro Hydraulic Umbilical; Electro Hydraulic & Electro- Fiber Optical Umbilical with Medium Voltage Cores). Historical market trend of umbilical has been figured out through secondary research (associations, annual reports, magazines, journals) and by various paid databases. For presenting the dynamics of the industry and future projections, primary research was conducted and experts from the industry were interviewed.

Scope of the Report

The report provides Segmentation of Umbilical by Types:
- Hydraulic Umbilical
- Electro Hydraulic Umbilical
- Electro - Fiber Optical Hydraulic Umbilical
- Electro Hydraulic & Electro- Fiber Optical Umbilical with Medium Voltage Cores

The report provides coverage by Region:
- North America
- South America
The report provides coverage by Country:

- United States
- Mexico
- Brazil
- Argentina
- China
- Australia
- Saudi Arabia
- Nigeria
- Angola

Contents:

1. Research Methodology
2. Executive Summary
3. Product Overview
4. Global Oil and Gas Industry Overview
   4.1. Global Crude Oil Production Market, By Volume, (Historic 2010-14)
   4.2. Global Natural Gas Production Market, By Volume, (Historic 2010-2014)
5. Global Umbilical Market Overview
      5.1.1. By Value (Historic 2011-15)
      5.1.2. By Value (Forecast 2016E-21F)
   5.2. Global Umbilical Market, By Component: Size, Growth & Forecast
      5.2.1. Global Umbilical Component Market Share (%), 2015
   5.3. Global Umbilical Market, By Type: Size, Growth & Forecast
      5.3.1. Market Share, By Type, By Value (Historic 2011-15)
      5.3.2. Market Share, By Type, By Value (Forecast 2016E-21F)
6. Global Umbilical Market Overview, By Regional Break-Up
   6.2. Market Share, By Regions - 2021F
7. Americas Umbilical Market: An Analysis
   7.1. Americas Umbilical Market: Size, Growth & Forecast
      7.1.1. Market Share, By Value 2015
      7.1.2. Market Share, By Value 2021F
      7.2.1. Market Size, By Value (Historic 2011-2015)
      7.2.2. Market Size, By Value (Forecast 2016E-2021F)
   7.3. South America Umbilical Market: Size, Growth & Forecast
      7.3.1. South America Umbilical Market Size, By Value (Historic 2011-2015)
      7.3.2. South America Umbilical Market Size, By Value (Forecast 2016E-2021F)
      7.3.3. South America Umbilical Market, By Country (Brazil & Argentina)
      7.3.3.1. Brazil Umbilical Market Size, By Value (Historic 2011-2015)
      7.3.3.2. Brazil Umbilical Market Size, By Value (Forecast 2016E-2021F)
      7.3.3.3. Argentina Umbilical Market Size, By Value (Historic 2011-2015)
      7.3.3.4. Argentina Umbilical Market Size, By Value (Forecast 2016E-2021F)
8. Europe Umbilical Market: An Analysis
8.1. Europe Umbilical Market: Size, Growth & Forecast
8.1.1. Europe Umbilical Market Size, By Value (Historic 2011-2015)
8.1.2. Europe Umbilical Market Size, By Value (Forecast 2016E-2021F)
8.1.3. Europe Umbilical Market, By Country (UK & Denmark)
8.1.3.1. UK Umbilical Market Size, By Value (Historic 2011-2015)
8.1.3.2. UK Umbilical Market Size, By Value (Forecast 2016E-2021F)
8.1.3.3. Denmark Umbilical Market Size, By Value (Historic 2011-2015)
8.1.3.4. Denmark Umbilical Market Size, By Value (Forecast 2016E-2021F)

9. Africa Umbilical Market: An Analysis
9.1. Africa Umbilical Market: Size, Growth & Forecast
9.1.2. Africa Umbilical Market Size, By Value (Forecast 2016E-2021F)
9.1.3. Africa Umbilical Market, By Country (Nigeria)
9.1.3.1. Nigeria Umbilical Market Size, By Value (Historic 2011-2015)
9.1.3.2. Nigeria Umbilical Market Size, By Value (Forecast 2016E-2021F)
9.1.3.3. Angola Umbilical Market Size, By Value (Historic 2011-2015)
9.1.3.4. Angola Umbilical Market Size, By Value (Forecast 2016E-2021F)

10. Middle East Umbilical Market: An Analysis
10.1. Middle East Umbilical Market: Size, Growth & Forecast
10.1.1. Middle East Umbilical Market Size, By Value (Historic 2011-2015)
10.1.2. Middle East Umbilical Market Size, By Value (Forecast 2016E-2021F)
10.1.3. Middle East Umbilical Market, By Country (Saudi Arabia)
10.1.3.2. Saudi Arabia Umbilical Market Size, By Value (Forecast 2016E-2021F)

11. APAC Umbilical Market: An Analysis
11.1. APAC Umbilical Market: Size, Growth & Forecast
11.1.1. APAC Umbilical Market Size, By Value (Historic 2011-2015)
11.1.2. APAC Umbilical Market Size, By Value (Forecast 2016E-2021F)
11.1.3. APAC Umbilical Market, By Country (China and Australia)
11.1.3.2. China Umbilical Market Size, By Value (Forecast 2016E-2021F)
11.1.3.3. Australia Umbilical Market Size, By Value (Historic 2011-2015)
11.1.3.4. Australia Umbilical Market Size, By Value (Forecast 2016E-2021F)

12. Market Dynamics
12.1. Market Drivers
12.2. Challenges

13. Market Trends and Developments

14. Porter Five Forces Analysis

15. SWOT Analysis
15.1. Global Umbilical Market SWOT Analysis

16. Policy and Regulatory Landscape

17. Competitive Landscape
17.1. Competitive Benchmarking
17.1.1. Sales Comparatives, Top 5 Companies
17.1.2. EBITDA Comparatives, Top 5 Companies
17.1.3. EBIT Comparatives, Top 5 Companies
17.1.4. PBT Comparatives, Top 5 Companies
17.1.5. PAT Comparatives, Top 5 Companies
17.1.6. Current Ratio Comparatives, Top 5 Companies
17.1.7. Profit Margin Ratio, Top 5 Companies
17.1.8. Debt-Equity Ratio, Top 5 Companies
17.2. Company Profiles
17.2.1. Oceaneering International Inc.
17.2.2. Technip
17.2.3. Nexans
17.2.4. Aker Solutions
17.2.5. Prysmian Group
17.2.6. JDR Cable Systems Ltd
17.2.7. Subsea 7
17.2.8. Sandvik
17.2.9. Parker Hannifin Corp
17.2.10. Actuant

18. Strategic Recommendations

List of Figures

Figure 1: Global Crude Oil Production Market, By Volume, 2010-2014 (Thousand Barrels Per day)
Figure 2: Global Natural Gas Production Market, By Volume, 2010-2014 (Billion Cubic Meter)
Figure 3: Global Umbilical Market, By Value (USD Billion), 2011-2015
Figure 4: Global Umbilical Market, By Value (USD Billion), 2016E-2021F
Figure 5: Worldwide Average Rig Count - March 2015
Figure 6: Worldwide Average Rig Count - March 2016
Figure 7: Average rig counts on Land v/s Offshore -March 2016
Figure 8: Global Umbilical Component Market Share (%), 2015
Figure 9: Global Umbilical Market, By Type, By Value (USD Billion), 2011-2015
Figure 10: Global Umbilical Market, By Type, By Value (USD Billion), 2016E-2021F
Figure 11: Global Umbilical Market Share, By Regions (In %), 2015E
Figure 12: Global Umbilical Market Share, By Regions (In %), 2021F
Figure 13: Americas Umbilical Market Share, By Value, 2015E
Figure 14: Americas Umbilical Market Share, By Value, 2021F
Figure 15: U.S. (incl. Gulf of Mexico) Average Rig Counts - April 2016
Figure 16: Total rig counts on US, Canada, International- March 2016
Figure 17: North America Umbilical Market, By Value (USD Million), 2011-2015
Figure 18: North America Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 19: U.S. Umbilical Market, By Value (USD Million), 2011-2015
Figure 20: U.S. Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 21: Mexico Umbilical Market, By Value (USD Million), 2011-2015
Figure 22: Mexico Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 23: South America Umbilical Market, By Value (USD Million), 2011-2015
Figure 24: South America Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 25: Brazil Umbilical Market, By Value (USD Million), 2011-2015
Figure 26: Brazil Umbilical Market, By Value (USD Million), 2011-2015
Figure 27: Argentina Umbilical Market, By Value (USD Million), 2011-2015
Figure 28: Argentina Umbilical Market, By Value (USD Million), 2011-2015
Figure 29: Europe Umbilical Market, By Value (USD Million), 2011-2015
Figure 30: Europe Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 31: U.K. Umbilical Market, By Value (USD Million), 2011-2015
Figure 32: U.K. Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 33: Denmark Umbilical Market, By Value (USD Million), 2011-2015
Figure 34: Denmark Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 35: Africa Umbilical Market, By Value (USD Million), 2011-2015
Figure 36: Africa Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 37: Nigeria Umbilical Market, By Value (USD Million), 2011-2015
Figure 38: Nigeria Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 39: Angola Umbilical Market, By Value (USD Million), 2011-2015
Figure 40: Angola Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 41: Middle East Umbilical Market, By Value (USD Million), 2011-2015
Figure 42: Middle East Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 43: Saudi Arabia Umbilical Market, By Value (USD Million), 2011-2015
Figure 44: Saudi Arabia Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 45: APAC Umbilical Market, By Value (USD Million), 2011-2015
Figure 46: APAC Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 47: China Umbilical Market, By Value (USD Million), 2011-2015
Figure 48: China Umbilical Market, By Value (USD Million), 2016E-2021F
List of Figures

Figure 49: Australia Umbilical Market, By Value (USD Million), 2011-2015
Figure 50: Australia Umbilical Market, By Value (USD Million), 2016E-2021F
Figure 51: Global Oil and Gas Production and Consumption, 2010-2014
Figure 52: Sales Comparatives of Top 5 Companies (2011-2014)
Figure 53: EBITDA Comparatives of Top 5 Companies (2011-2014)
Figure 54: EBIT Comparatives of Top 5 Companies (2011-2014)
Figure 55: PBT Comparatives of Top 5 Companies (2011-2014)
Figure 56: PAT Comparatives of Top 5 Companies (2011-2014)
Figure 57: Current Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 58: Profit Margin Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 59: Debt-Equity Ratio Comparatives of Top 5 Companies (2011-2014)
Figure 60: Oceaneering International Inc. (USD Million) 2010-2014
Figure 61: Oceaneering International Inc. Revenue, By Business Segment (2014)
Figure 62: Oceaneering International Inc. Percentage Revenue, By Geography (2014)
Figure 63: Technip (USD Million) 2010-2014
Figure 64: Technip Percentage Adjusted Revenue, By Business Segment (2014)
Figure 65: Technip Percentage Revenue, By Geography (2014)
Figure 66: Nexans (USD Million) 2010-2014
Figure 67: Nexans Percentage Adjusted Revenue, By Business Segment (2014)
Figure 68: Nexans Percentage Revenue, By Geography (2014)
Figure 69: Aker Solutions (USD Million) 2010-2014
Figure 70: Aker Solutions Percentage Revenue, By Geography (2014)
Figure 71: Aker Solutions Percentage Employees, By Region (2014)
Figure 72: Aker Solutions Percentage Operating Revenue, By Segments (2014)
Figure 73: Prysmian Group (USD Million) 2010-2014
Figure 74: Prysmian Group Percentage Revenue, By Geography (2014)
Figure 75: Prysmian Group Percentage, By Business area (2014)
Figure 76: Subsea 7 (USD Million) 2010-2014
Figure 77: Subsea 7 Group Percentage Revenue, By Territory (2014)
Figure 78: Subsea 7 Group Percentage, By Market Segments (2014)
Figure 79: Sandvik (USD Million) 2010-2014
Figure 80: Sandvik Percentage Revenue, By Market Area (2014)
Figure 81: Sandvik Percentage, By CUSTOMER SEGMENT
Figure 82: Parker Hannifin Corp (USD Million) 2010-2014
Figure 83: Parker Hannifin Corp Percentage Revenue, By Geographical Area (2014)
Figure 84: Parker Hannifin Corp Percentage, By Industrial segment (2014)
Figure 85: Actuant (USD Million) 2010-2014
Figure 86: Actuant Percentage Adjusted Revenue, By Business Segment (2014)
Figure 87: Actuant Percentage Revenue, By Geography (2014)

List of Tables

Table 1: Oil and Gas proved reserves (2013-2014)
Table 2: Year wise World Wide Rig Count (2013-2015)
Table 3: Rig Activities in South America during 2013-2016
Table 4: Oil and gas proved reserves and production in major oil and gas producing regions in South and Central America, 2013-2014
Table 5: Gross Petroleum Products Consumption and Offshore Crude Oil Production in EU28, 2012
Table 6: Gross Energy Consumption and Offshore Natural Gas Production in EU28, 2012
Table 7: Europe Crude oil Production and Consumption (mtoe) and Natural Gas Production and Consumption

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