Global Flare Gas Recovery System Market: Trends analysis and Forecast to 2021

Description:
Global Flare Gas Recovery System market is expected to grow at a CAGR between 13% and 13.5% over the forecast period from 2016 to 2021. According to Ohio Environmental Protection Agency (OhioEPA) and U.S.EPA gas flaring is an important part of the production and processing of natural gas and oil from shale. Flare gas recovery system helps reduce the need for continuous flaring on oil and gas and petrochemical plants. The Global Flare Gas Recovery System market is expected to be primarily driven by factors such as effective mitigation of carbon emission, improving the life of flare tips in the oil and gas, and petrochemical plants, cost effective operations and reduction of loss and increased reuse options. However, the growth in global Flare Gas Recovery System market is likely to be hampered by factors such as high cost of installations, ambiguities in understanding the return on investment (ROI) and lack of awareness in emerging markets of Asia Pacific and Latin America. Among the geographies Europe is expected to be the largest market for Flare Gas Recovery System market over the Forecast period from 2016 to 2021 followed by North America both in terms of value and volume. Furthermore, among the capacities of recovery systems the very large flare gas recovery systems dominate the market in terms of value, whereas small flare gas recovery systems dominate the market in terms of volume. The very large capacity of flare gas recovery system segment is expected to grow at the highest CAGR over the Forecast period from 2016 to 2021 in terms of volume. The report covers the analysis of global as well as regional markets of Flare Gas Recovery System market

Moreover the report provides deep insights on demand forecasts, market trends and micro and macro indicators. In addition, this report provides insights on the factors that are driving and restraining the demand globally as well as regionally. Moreover, Growth Matrix analysis given in the report brings an insight on the investment areas that existing or new market players can consider.

The report provides insights into the market using analytical tools such as Porter’s five forces analysis and value chain analysis of Flare Gas Recovery System. Moreover, the study highlights current market trends and provides forecast from 2016 to 2021. We also have highlighted future trends in the Flare Gas Recovery System that will impact the demand during the forecast period.

The Growth Matrix analysis provided in this report highlights key investing markets in the world. Moreover, the competitive analysis given in each regional market brings an insight on the market share of the leading players. Additionally, the analysis highlights rise and fall in the market shares of the key players in the market. This report will help manufacturers, suppliers and distributors to understand the present and future trends in this market and formulate their strategies accordingly.

The companies covered in the report include JOHN ZINK HAMWORTHY COMBUSTION, Gardner Denver Nash, Wärtsilä, HONEYWELL INTERNATIONAL INC, Zeeco, Inc., MOVITHERM, Suzhou Jinhong Gas Co.Ltd, Transvac Systems Ltd, Aerzen USA, and Highland Power Corp

Contents:
1 executive summary
1.1 Global Flare Gas Recovery System Market Highlights, (USD million)
1.2 Global Flare Gas Recovery System market projection, 2015 - 2021 (USD million )
1.3 Global Flare Gas Recovery System market CAGR growth by regions

2 Introduction
2.1 Report Description
2.1.1 Definitions and Abbreviations
2.1.2 Segmentation and Research Scope

3 Research Methodology
3.1 Methodology
3.2 Data Collection Matrix:
3.3 Research Approaches
4 Market overview and competitiveness
4.1 Introduction
4.2 DRO analysis
4.2.1 Drivers
4.2.1.1 Driver1
4.2.1.2 Driver2
4.2.1.3 Driver3
4.2.2 Restraints
4.2.2.1 Restraint 1
4.2.2.2 Restraint 2
4.2.3 Opportunities
4.2.3.1 Opportunity 1
4.2.3.2 Opportunity 2
4.3 Porter's Five Forces analysis
4.4 Value chain analysis
4.5 Growth Matrix analysis

5 Global Flare Gas Recovery System Market by Capacity
5.1 Introduction
5.2 Small Capacity
5.3 Medium Capacity
5.4 Large Capacity
5.5 Very Large Capacity

6 Global Flare Gas Recovery System Market by Industry Applications
6.1 Introduction
6.2 Diversion And Compression
6.3 Pre-Treatment of Fuel Gas
6.4 Condensation
6.4.1 Liquified Natural Gas
6.4.2 Liquified Petroleum Gas
6.4.3 Natural Gas Liquids
6.5 Evaporators
6.5.1 Cooling Duty
6.5.2 Steam Turbines And Electricity
6.6 Others

7 Global Flare Gas Recovery System Market, by Geography
7.1 North America Flare Gas Recovery System Market
7.1.1 North America Flare Gas Recovery System Market by Capacity
7.1.2 North America Flare Gas Recovery System Market by Country
7.1.3 The U.S. Flare Gas Recovery System Market by Capacity
7.1.4 Canada Flare Gas Recovery System Market by Capacity
7.1.5 Mexico Flare Gas Recovery System Market by Capacity
7.2 Europe Flare Gas Recovery System Market
7.2.1 Europe Flare Gas Recovery System Market by Capacity
7.2.2 Europe Flare Gas Recovery System Market by Country
7.2.3 Germany Flare Gas Recovery System Market by Capacity
7.2.4 United Kingdom Flare Gas Recovery System Market by Capacity
7.2.5 France Flare Gas Recovery System Market by Capacity
7.2.6 Russia Flare Gas Recovery System Market by Capacity
7.2.7 Rest of Europe Flare Gas Recovery System Market by Capacity
7.3 Asia-Pacific Flare Gas Recovery System Market
7.3.1 Asia-Pacific Flare Gas Recovery System Market by Capacity
7.3.2 Asia-Pacific Flare Gas Recovery System Market by Industry Applications
7.3.3 Asia-Pacific Flare Gas Recovery System Market by Country
7.3.4 China Flare Gas Recovery System Market by Capacity
7.3.5 Japan Flare Gas Recovery System Market by Capacity
7.3.6 India Flare Gas Recovery System Market by Capacity
7.3.7 Australia Flare Gas Recovery System Market by Capacity
7.3.8 Rest of Apac Flare Gas Recovery System Market by Capacity
7.4 South America Flare Gas Recovery System Market
7.4.1 South America Flare Gas Recovery System Market by Capacity
7.4.2 South America Flare Gas Recovery System Market by Industry Applications
7.4.3 South America Flare Gas Recovery System Market by Country
7.4.4 Brazil Flare Gas Recovery System Market by Capacity
7.4.5 Argentina Flare Gas Recovery System Market by Capacity
7.4.6 Rest of LA Flare Gas Recovery System Market by Capacity
7.5 Mea Flare Gas Recovery System Market
7.5.1 Mea Flare Gas Recovery System Market by Capacity
7.5.2 Mea Flare Gas Recovery System Market by Industry Applications
7.5.3 Mea Flare Gas Recovery System Market by Sub-Regions

8 Industry Landscape and Highlights

9 Company Profiles
9.1 Overview
9.2 JOHN ZINK HAMWORTHY COMBUSTION
9.3 Gardner Denver Nash
9.4 Wärtsilä
9.5 HONEYWELL INTERNATIONAL INC
9.6 Zeeco, Inc.
9.7 MOVITHERM
9.8 Suzhou Jinhong Gas Co.Ltd
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