PMI Foam Market and Other High Performance Foam Core Market by Type (PMI, PES), by Application (A&D, Wind, Sporting Goods, Transportation), by A&D Sub-Application (Interior, Exterior), & by Region - Global Forecast to 2021

Description: “Global PMI foam market and other High Performance Foam Core (HPFC) market to grow at a CAGR of 10.2% between 2016 and 2021”
The PMI foam market and other HPFC market is projected to grow from USD 43.1 million in 2015 to USD 77.1 million by 2021, at a CAGR of 10.2% between 2016 and 2021. This high growth is attributed to increasing use of HPFC in the aerospace & defense application. HPFC provides additional strength and heat resistance to the components even at low densities.

“Aerospace & defense application holds the largest market share in PMI foam market and other HPFC market”
The aerospace & defense application accounts for the largest share in the PMI foam market and other HPFC market. The primary benefits offered by HPFC are reduced weight, emissions, and maintenance costs. High impact strength in comparison to honeycomb core product is also increasing the use of HPFC material in this application. HPFC also provide additional strength to components and are, hence, suitable for use in aerospace & defense application. HPFC facilitates negligible maintaining costs as they are corrosion resistant, thus saving maintenance costs and increasing average lifespan.

“Asia-Pacific to be the fastest-growing PMI foam market and other HPFC market”
Europe dominated the PMI foam market and other HPFC market followed by North America. Asia-Pacific is the third-largest PMI foam market and other HPFC market, however, the region is estimated to witness the highest growth rate between 2016 and 2021, as the use of HPFC in the aerospace & defense, wind energy, sporting goods, and transportation applications continues to increase in this region. The high growth rate is primarily attributed to growing demand for high-performance PMI foam from China's large commercial airliner C919, which is scheduled to commercialize by 2018.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted as follows:-
- By Company Type: Tier 1 (66%), Tier 2 (9%), and Tier 3 (25%)
- By Designation: C-level (12%), Director level (8%), and others (80%)
- By Region: North America (16%), Europe (44%), Asia-Pacific (36%), and RoW (4%).

The report also provides company profiles and competitive strategies adopted by the major market players; the various key players profiled in the report are as follows:

- Evonik Industries AG (Germany)
- Diab Group (Sweden)
- SABIC (Saudi Arabia)
- Solvay S.A. (Belgium)
- 3A Composites (Switzerland)
- BASF SE (Germany)

Reasons to buy the Report
The report will help the market leaders/new entrants in this market in the following ways:
1. This report segments the PMI foam market and other HPFC market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across different verticals and regions.
2. The report helps stakeholders to understand the pulse of the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders better understand the competitor and gain more insights to enhance their position in the business. The competitive landscape section includes competitor ecosystem, new product developments, partnerships, and mergers & acquisitions.
7.2 Aerospace & Defense
7.3 Wind Energy
7.4 Sporting Goods
7.5 Transportation
7.6 Other Applications

8 Hpfc Market, By Aerospace & Defense Application
8.1 Introduction
8.2 Exterior
8.3 Interior

9 Hpfc Market, By Region
9.1 Introduction
9.2 North America
9.2.1 North America: Hpfc Market
9.3 Europe
9.3.1 Europe: Hpfc Market
9.4 Asia-Pacific
9.4.1 Asia-Pacific: Hpfc Market
9.5 Row

10 Competitive Landscape
10.1 Overview
10.2 Competitive Situations And Trends
10.2.1 Agreements
10.2.2 Expansions
10.2.3 New Product Launches
10.2.4 Joint Venture

11 Company Profiles
(Overview, Financial*, Products & Services, Strategy, And Developments)
11.1 Evonik Industries Ag
11.2 Diab Group (Ratos)
11.3 Sabic
11.4 Basf Se
11.5 3A Composites
11.6 Solvay S.A.
11.7 Zotefoams Plc
11.8 Baoding Meiwo Science & Technology Development Co., Ltd.
11.9 Cashem Advanced Materials Hi-Tech Co., Ltd.
11.10 Jiaxing Sky Composites Co., Ltd.
*Details Might Not Be Captured in Case of Unlisted Companies.

12 Appendix
12.1 Insights from Industry Experts
12.2 Discussion Guide
12.3 Knowledge Store: Marketsandmarkets' Subscription Portal
12.4 Introducing Rt: Real-Time Market Intelligence
12.5 Related Reports

List of Tables:
Table 1 Hpfc Market Size, 2014-2021
Table 2 Hpfc Market Size, By Type, 2014-2021 (USD Million)
Table 3 Hpfc Market Size, By Type, 2014-2021 (Ton)
Table 4 Hpfc Market Size, By Application, 2014-2021 (USD Million)
Table 5 Hpfc Market Size, By Application, 2014-2021 (Ton)
Table 6 Pmi Foam Market Size, By Application, 2014-2021 (USD Million)
Table 7 Pmi Foam Market Size, By Application, 2014-2021 (Ton)
Table 8 Hpfc Market Size in Aerospace & Defense Application, By Region, 2014-2021 (USD Million)
Table 9 Hpfc Market Size in Aerospace & Defense Application, By Region, 2014-2021 (Ton)
Table 10 Pmi Foam Market Size in Aerospace & Defense Application, By Region, 2014-2021 (USD Million)
Table 11 Pmi Foam Market Size in Aerospace & Defense Application, By Region, 2014-2021 (Ton)
Table 12 Hpfc Market Size in Wind Energy Application, By Region, 2014-2021 (USD Million)
Figure 9 Assumptions for the Research Study
Figure 10 Aerospace & Defense Application to Register the Highest CAGR in the Hpfc Market
Figure 11 China is Projected to Be the Fastest-Growing Country in the Hpfc Market
Figure 12 Europe Dominated the Hpfc Market in 2015
Figure 13 Attractive Opportunities in the Hpfc Market
Figure 14 Aerospace & Defense is Projected to Be the Fastest-Growing Application
Figure 15 Europe is the Largest Hpfc Market, in Terms of Value
Figure 16 Germany is Expected to Drive the Hpfc Market in Europe
Figure 17 Exterior Aerospace & Defense Application to Witness the Highest Growth Rate
Figure 18 Drivers, Restraints, Opportunities, And Challenges in the Hpfc Market
Figure 19 Porter’s Five Forces Analysis
Figure 20 Pmi Foam Segment to Have the Highest Growth Between 2016 And 2021
Figure 21 Aerospace & Defense Application to Dominate the Hpfc Market, 2016 Vs. 2021
Figure 22 the Hpfc Market in Asia-Pacific to Register the Highest CAGR in Aerospace & Defense Application During the Forecast Period
Figure 23 Exterior Aerospace & Defense Application Segment to Have the Highest Growth Between 2016 And 2021
Figure 24 China Expected to Drive the Hpfc Market in Asia-Pacific (2016-2021)
Figure 25 U.S. is the Most Lucrative Market in North America
Figure 26 Germany is the Fastest-Growing Market in Europe (2016-2021)
Figure 27 China is the Key Hpfc Market in Asia-Pacific (2016-2021)
Figure 28 Both Organic And Inorganic Growth Strategiewere Adopted By Major Players Between 2013 And 2016
Figure 29 Key Growth Strategies in High Performance Foam Core Market, 2013-2016
Figure 30 Yearly Market Development in High Performance Foam Core Market, 2013-2016
Figure 31 Evonik Industries Ag: Company Snapshot
Figure 32 Evonik Industries Ag: Swot Analysis
Figure 33 Diab Group: Company Snapshot
Figure 34 Diab Group: Swot Analysis
Figure 35 Sabic: Company Snapshot
Figure 36 Sabic: Swot Analysis
Figure 37 Basf Se: Company Snapshot
Figure 38 Basf Se: Swot Analysis
Figure 39 3A Composites: Company Snapshot
Figure 40 3A Composite: Swot Analysis
Figure 41 Solvay S.A.: Company Snapshot
Figure 42 Solvay S.A.: Swot Analysis
Figure 43 Zotefoams Plc: Company Snapshot
Figure 44 Zotefoams Plc: Swot Analysis

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