Service Robotics Market by Type (Ground, Aerial, Underwater), Component (Sensors, Actuators, Power Source, Control System, Software), Application (Professional, Personal) & Geography Analysis & Forecast to 2020

Description: With the high adoption of service robotics systems in various professional and personal application areas, it is now expected that the demand in both these applications would transform the future of the service robotics market. The global service robotics market is expected to grow from USD 6.97 Billion in 2014 to USD 18.02 Billion by 2020 at a CAGR of 17.36% between 2015 and 2020. The base year used for this study is 2014 and the forecast period is from 2015 to 2020.

This report provides a detailed analysis of the market based on type, component, application, and geography. It has been estimated that the professional service robotics applications would hold a large share of the global market, in terms of value. The growth of this market is propelled by the growing demand from medical and healthcare sectors, increasing adoption of robots in the field application, and growth of commercial drone applications.

To estimate the size of the service robotics market, top down and bottom up approaches have been implemented. This entire research methodology includes the study of annual and financial reports of top players, presentations, press releases, journals, paid databases, and interviews with industry experts. All the percentage splits and segment breakdown of the market is based on secondary and primary research.

Service Robotics Market

This report provides valuable insights regarding the service robotics ecosystem such as product manufacturers and suppliers, OEMs, systems integrators, middleware and firmware providers, suppliers and distributors, electronic device manufacturers, and standardization and testing firms. This study answers several questions of stakeholders, primarily which market segments to focus on in next two to five years for prioritizing efforts and investments.

Target audience:

- Technology providers
- Service robotics system designers and manufacturers
- Research organizations and consulting companies
- Associations, forums, and alliances related to service robotics technology
- Investors
- Suppliers and distributors
- Government and regulatory bodies
- Research institutes and organizations
- Market research and consulting firms

Report scope:

In this report, the service robotics market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

- Market, by type: aerial, ground, and underwater.
- Market, by Geography: North America (sub-segmented into the U.S., Canada, and Mexico), Europe (sub-segmented into the U.K., Germany, France, and others), Asia-Pacific (sub-segmented into China, Japan, India, South Korea and others), and Rest of the World (sub-segmented into South America and the Middle East & Africa)
- Competitive Landscape.
- Company Profiles: Detailed analysis of the major companies present in the market.

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