Global Advanced Driver Assistance System (ADAS) for Commercial Vehicles Market - Forecast & Analysis, 2016 -2022

Description: Various sensor technologies such as image sensor, laser, infrared, ultrasonic, and radar, among others used in commercial vehicle ADAS has been analyzed and their market numbers are projected in the report. The report also highlights the value chain and evolution of the ADAS for commercial vehicles with major focus on technology roadmap. The industry analysis has evaluated the impact of the five major forces to understand the overall attractiveness of the industry.

The company profile section includes highlights of significant information about the key companies involved along with their financial positions, key strategies, & developmental activities of recent years. Some of the key players are WABCO, Continental, Bosch, Bendix Commercial Vehicles, Hella, and Delphi among others.

Europe generated the maximum revenue in the year 2015 and APAC is expected to grow at a fastest rate as compared to other regions in the forecast period. The industry is expected to cross $2.6 billion in total market value by the end of forecast period.

Rising awareness about driver safety and growing influence of safety regulations imposed by various governmental organizations have made Advanced Driver Assistance System (ADAS) an essential component in commercial vehicles. The market is estimated to witness a growth at a CAGR of 10.6% over the period of 2016 to 2022. The report is a compilation of various segmentation of Global Commercial Vehicle ADAS market including market breakdown by components, sensor technologies, applications, and different geographical areas.

The report details the market analysis and forecast with respect to its various components such as parking assistance, autonomous emergency breaking system and distance warning system, drowsiness monitoring system, blind spot detection system, adaptive front lighting system, adaptive cruise control system, lane departure warning, night vision system, and tire-pressure monitoring system among others.

While highlighting the key driving and restraining forces for this market, the report also provides a detailed section of the application areas of global commercial vehicle ADAS market which includes light commercial vehicles (LCV) and heavy-duty trucks and busses. It also details the leading players involved in the industry.

The report answers the following questions about the Global Commercial Vehicle ADAS Market:
- What is the Global Commercial Vehicle ADAS market size is in terms of revenue and volume from 2015-2022?
- What are the dominant components and sensor technology used in commercial vehicle ADAS?
- What are the different application areas of commercial vehicle ADAS?
- What is the revenue generated by different components, sensor technology, and applications of commercial vehicle ADAS?
- What is the prime supply and demand sides factors affecting the growth of the market along with the current and future trends in the commercial vehicle ADAS market?
- What are the different factors driving the market in the forecast period?
- What are the major factors challenging the growth of Global Commercial Vehicle ADAS Market?
- What kind of new strategies are being adopted by existing market players to make a mark in the industry?
- Which region will lead the Global Commercial Vehicle ADAS Market by the end of forecast period?

Technological advancements and innovation in the field of sensor technology and future demand for autonomous vehicle is proliferating the growth of Advanced Driver Assistance System (ADAS) market in commercial vehicle industry. Besides this, growing awareness towards driver safety as well as goods safety and timeliness of the delivery of goods are some of the key factors responsible for the exponential growth of the ADAS equipped commercial vehicles. With the growing popularity of this market, the author has published a report titled, “Global Commercial Vehicle ADAS Market, Estimation & Forecast 2016-2022” incorporating a broad segmentation of the market into different components, sensor technologies, applications, and geography. The market numbers play an important role in the industry, following which a proper market sizing & estimation by components, by sensor technology, by applications, and by geographical location has been done for the industry. Global market sizing and estimation in terms of
Rapid changes in the industry has led an analyst of BIS Research to add a detailed chapter on the market dynamics including the key driving and restraining forces, along with the opportunities and challenges for the global commercial vehicle ADAS market through the forecast period. Moreover, having identified the potential for further development in the form of product launches, acquisitions, and partnerships among others, the report has included a separate section of detailed competitive landscape. The recent activities by the key players in this market have also been tracked in the form of company profiles. Some of the key companies covered in the report are WABCO, Continental, Bosch, Bendix Commercial Vehicles, Hella, and Delphi among others.

Rise in government regulations with respect to safe driving and high growth opportunities in emerging economies such as China, India, and Japan are also propelling the overall market growth. BIS Research has estimated the industry to grow over $2.6 billion by 2022 at a CAGR of 10.6% through 2016-2022, with Europe leading the market.

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