Summary: Canon Inc. May 16

Description:

Abstract
The largest or second-largest shares in global markets for a wide range of products, including cameras, inkjet printers, laser printers, and copiers. Strength in optical technologies. A high proportion of business in nonhardware products, such as consumables, and services, which have less cyclical earnings volatility than major hardware products. Likelihood of maintaining higher profitability than the industry average thanks to a shift to high-value-added products and continuous improvement in productivity. Severe operating environment, featuring intense competition and market saturation. Stable, strong cash flow in its office business unit, which focuses on copiers and laser printers. Likelihood of maintaining extremely sound financial position after completing the acquisition of Toshiba Medical Systems Corp., thanks to high surplus cash holdings. Likelihood of sustaining...

Companies mentioned in this report are:
- Canon Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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