Aircraft Lighting Market by Fit, Aircraft Type, Light Type, Technology and by Geography - Global Forecast to 2021

Description: “The aircraft lighting market (ALM) projected to reach USD 2.55 billion by the end of 2021”

According to the projections in this report, the aircraft lighting market (ALM) is estimated to grow from USD 1.99 billion in 2016 to USD 2.55 billion by 2021, at a CAGR of 5.08% during the forecast period from 2016 to 2021. Factors that drive the aircraft lighting market include increasing number of aircraft orders and deliveries, and use of energy efficient aircraft lights.

“Retrofit segment to witness the highest growth during the forecast period”

The key applications considered for market study are increase in aircraft orders as well as deliveries, economic growth across regions, increase in low cost carriers and domestic civil aviation. The software retrofit segment is projected to grow at a comparatively higher CAGR during the forecast period of 2016 to 2021, primarily driven by the MRO services for aircraft lighting systems.

“The wide body aircraft provides significant opportunities for growth”

Wide body aircraft is expected to exhibit highest market share in the aircraft lighting market during the forecast period from 2016 to 2021. This growth is mainly attributed to its twin-aisle allowing seven or more seats abreast. Wide body aircraft being considered under this report study include A300, A340, and A350 family aircraft, and Boeing 757, 767, 777, and 787. North America currently holds the largest market share for aircraft lighting systems.

“Asia-Pacific region to offer significant opportunities for growth”

The APAC region is expected to register the highest CAGR rate in the aircraft lighting market during the forecast period from 2016 to 2021. This growth in the region can be attributed to increase in government spending for commercial airplane and the growing GDP of the region.

Break-up of profile of primary participants for the report has been given below.

- By Company Type – Tier 1 - 45%, Tier 2 -35%, Tier-3 -20%
- By Designation- C Level- 50%, D level – 35%, Others – 15%
- By Region – North America – 44%, Europe – 35%, APAC – 15%, RoW – 6%

Aircraft lighting has evolved over the course of time in terms of technology. The advanced LED lights are replacing the traditional fluorescent lights as these lights are heavy and emits heat when they are used for long time. The overall focus over the years has remained on increasing the efficiency of the lighting system with less maintenance cost and long life.

The major companies profiled in the report include are B/E Aerospace Inc. (United States), Cobham plc. (United Kingdom), UTC Aerospace Systems (United States), Honeywell International Inc. (United States) and Diehl Stiftung & Co. KG (Germany), among others.

Reasons to buy the report:

From an insight perspective, this research report has focused on various levels of analysis — industry analysis (industry trends), market share analysis of top players, supply-chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the aircraft lighting market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on aircraft lights offered by top players in the global
- Aircraft Lighting Market

- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the aircraft lighting market

- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for aircraft lighting across regions

- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the aircraft lighting market

- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the aircraft lighting market

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Study Scope
      1.3.1 Markets Covered
      1.3.2 Geographic Scope
      1.3.3 Years Considered for the Study
   1.4 Currency & Pricing
   1.5 Study Limitations
   1.6 Market Stakeholders

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Key Data From Primary Sources
         2.1.2.2 Breakdown of Primaries: By Company Type, Designation, and Region
      2.1.3 Introduction
      2.1.4 Demand-Side Analysis
         2.1.4.1 Increase in Aviation Passenger Traffic
      2.1.5 Supply-Side Analysis
         2.1.5.1 Technological Advancement in the Lighting Market
   2.2 Market Size Estimation
      2.2.1.1 Bottom-Up Approach
      2.2.1.2 Top-Down Approach
   2.3 Market Breakdown and Data Triangulation
   2.4 Research Assumptions & Limitations
      2.4.1 Research Assumptions
      2.4.2 Research Limitations

3 Executive Summary

4 Premium Insights
   4.1 Attractive Market Opportunities in Aircraft Lighting Market
   4.2 Aircraft Lighting Market, By Light Type, 2014-2021
   4.3 Aircraft Lighting Market Share in the Europe Region
   4.4 North America Accounts for the Largest Market Share Amongst All Regions, 2015
   4.5 Aircraft Lighting Market: By Type (2015)
   4.7 Life Cycle Analysis, By Geography, By 2021

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
      5.2.1 By Fit
      5.2.2 By Light Type
      5.2.3 Market Segmentation: By Light Type
5.2.4 Market Segmentation: By Aircraft Type
5.2.5 Market Segmentation: By Technology
5.3 Market Dynamics
  5.3.1 Drivers
    5.3.1.1 Growth in Aircraft Deliveries
    5.3.1.2 Increase in Low Cost Carriers & Domestic Civil Aviation
    5.3.1.3 Efficient Alternatives to Existing Installed Lights
  5.3.2 Restraints
    5.3.2.1 Longer Lifespan of New Led Lights
    5.3.2.2 Global Economic Uncertainty
  5.3.3 Opportunities
    5.3.3.1 Low Weight Lights
  5.3.4 Challenges
    5.3.4.1 Existing Backlogs in Aircraft Deliveries

6 Industry Trends
  6.1 Introduction
  6.2 Value Chain Analysis
  6.3 Supply Chain Analysis
  6.4 Porter's Five Forces Analysis
    6.4.1 Threat From New Entrants
    6.4.2 Threat From Substitutes
    6.4.3 Bargaining Power of Suppliers
    6.4.4 Bargaining Power of Buyers
    6.4.5 Intensity of Competitive Rivalry
  6.5 Technology Trends

7 Aircraft Lighting Market, By Fit
  7.1 Introduction
  7.2 Linefit
  7.3 Retrofit

8 Aircraft Lighting Market, By Aircraft Type
  8.1 Introduction
  8.2 Narrow Body Aircraft
  8.3 Wide Body Aircraft
  8.4 Very Large Aircraft
  8.5 Regional Transport Aircraft

9 Aircraft Lighting Market, By Technology
  9.1 Introduction
  9.2 Traditional Lighting Systems
  9.3 Photoluminescent Lights
  9.4 Led Lights
  9.5 Oled Lights
  9.6 Custom Controlled Lights

10 Aircraft Lighting Market, By Light Type
  10.1 Introduction
  10.2 Interior Lights
  10.3 Exterior Lights

11 Aircraft Lighting Market, By Region
  11.1 Introduction
  11.2 North America
    11.2.1 By Fit
    11.2.2 By Aircraft Type
    11.2.3 By Light Type
      11.2.3.1 By Interior Lights
      11.2.3.2 By Exterior Lights
    11.2.4 By Country
      11.2.4.1 U.S.
        11.2.4.1.1 Led Lights
11.2.4.1.2 Oled Lights
   11.2.4.1.2.1 By Interior Lights
   11.2.4.1.2.2 By Exterior Lights

11.2.4.2 Canada
   11.2.4.2.1 Interior Lights
   11.2.4.2.2 Exterior Lights
       11.2.4.2.2.1 By Interior Lights
       11.2.4.2.2.2 By Exterior Lights

11.3 Europe
   11.3.1 By Fit
   11.3.2 By Aircraft Type
   11.3.3 By Light Type
       11.3.3.1 By Interior Lights
       11.3.3.2 By Exterior Lights
   11.3.4 By Country
       11.3.4.1 U.K.
           11.3.4.1.1 By Aircraft Type
           11.3.4.1.2 By Light Type
               11.3.4.1.2.1 By Interior Lights
               11.3.4.1.2.2 By Exterior Lights
       11.3.4.2 Germany
           11.3.4.2.1 By Aircraft Type
           11.3.4.2.2 By Light Type
               11.3.4.2.2.1 By Interior Lights
               11.3.4.2.2.2 By Exterior Lights
       11.3.4.3 France
           11.3.4.3.1 By Fit
           11.3.4.3.2 By Aircraft Type
               11.3.4.3.2.1 By Interior Lights
               11.3.4.3.2.2 By Exterior Lights

11.4 Asia-Pacific
   11.4.1 By Aircraft Type
   11.4.2 By Light Type
       11.4.2.1 By Interior Lights
       11.4.2.2 By Exterior Lights
   11.4.3 By Country
       11.4.3.1 China
           11.4.3.1.1 Germany
               11.4.3.1.2 By Aircraft Type
                   11.4.3.1.2.1 By Interior Lights
                   11.4.3.1.2.2 By Exterior Lights
       11.4.3.2 India
           11.4.3.2.1 France
               11.4.3.2.2 By Aircraft Type
                   11.4.3.2.2.1 By Interior Lights
                   11.4.3.2.2.2 By Exterior Lights
       11.4.3.3 Japan
           11.4.3.3.1 Asia-Pacific
               11.4.3.3.2 By Aircraft Type
                   11.4.3.3.2.1 By Interior Lights
                   11.4.3.3.2.2 By Exterior Lights

11.5 Rest of World
   11.5.1 By Fit
   11.5.2 By Aircraft Type
   11.5.3 By Light Type
       11.5.3.1 By Interior Lights
       11.5.3.2 By Exterior Lights
   11.5.4 By Country
       11.5.4.1 U.A.E.
           11.5.4.1.1 By Aircraft Type
           11.5.4.1.2 By Light Type
               11.5.4.1.2.1 By Interior Lights
               11.5.4.1.2.2 By Exterior Lights
11.5.4.2 Brazil
   11.5.4.2.1 By Aircraft Type
   11.5.4.2.2 By Light Type
      11.5.4.2.2.1 By Interior Lights
      11.5.4.2.2.2 By Exterior Lights

11.5.4.3 South Africa
   11.5.4.3.1 By Fit
   11.5.4.3.2 By Aircraft Type
      11.5.4.3.2.1 By Interior Lights
      11.5.4.3.2.2 By Exterior Lights

12 Competitive Landscape
   12.1 Overview
   12.2 Brand Analysis
   12.3 Product Portfolio
   12.4 Competitive Situations and Trends
      12.4.1 Contracts
      12.4.2 Acquisitions & Expansions
      12.4.3 Partnerships & Agreements
      12.4.4 New Product Developments
      12.4.5 Approvals

13 Company Profiles
   (Overview, Products & Services, Strategies & Insights, Developments)*
   13.1 Introduction
   13.2 Cobham PLC.
   13.3 Honeywell International Inc.
   13.4 Diehl Stiftung & Co. Kg
   13.5 Zodiac Aerospace
   13.6 United Technologies Corporation
   13.7 STG Aerospace Limited.
   13.8 B/E Aerospace, Inc.
   13.9 Luminator Aerospace

14 Appendix
   14.1 Discussion Guide

List of Tables (82 Tables)
Table 1 Advantages of Led Lighting
Table 2 Aircraft Lighting Market Size, By Fit Type, 2014-2021 (USD Million)
Table 3 Commercial Aircraft Orders, 2010-2014
Table 4 Aircraft Lighting Market, By Aircraft Type, 2014-2021 (USD Million)
Table 5 Aircraft Lighting Market, By Lights Type, 2014-2021 (USD Million)
Table 6 Aircraft Interior Lighting Market, By Sub Type, 2014-2021 (USD Million)
Table 7 Aircraft Exterior Lighting Market, By Sub Type, 2014-2021 (USD Million)
Table 8 Aircraft Lighting Market Size, By Region, 2014–2021 (USD Million)
Table 9 North America: Aircraft Lighting Market Size, By Fit,2014–2021 (USD Million)
Table 10 North America : Aircraft Lighting Market Size, By Aircraft Type,2014–2021 (USD Million)
Table 11 North America: Aircraft Lighting Market Size, By Light Type,2014–2021 (USD Million)
Table 12 North America: Aircraft Lighting Market Size, By Interior Lights,2014–2021 (USD Million)
Table 13 North America: Aircraft Lighting Market Size, By Exterior Lights,2014-2021 (USD Million)
Table 14 North America: Aircraft Lighting Market Size, By Country,2014–2021 (USD Million)
Table 15 U.S.: Aircraft Lighting Market Size, By Aircraft Type,2014–2021 (USD Million)
Table 16 U.S.: Aircraft Lighting Market Size, Light Type, 2014–2021 (USD Million)
Table 17 U.S.: Aircraft Lighting Market Size, By Interior Lights,2014–2021 (USD Million)
Table 18 U.S.: Aircraft Lighting Market Size, By Exterior Lights,2014-2021 (USD Million)
Table 19 Canada: Aircraft Lighting Market Size, By Aircraft Type,2014–2021 (USD Million)
Table 20 Canada: Aircraft Lighting Market Size, By Light Type,2014–2021 (USD Million)
Table 21 Canada: Aircraft Lighting Market Size, By Interior Lights,2014–2021 (USD Million)
Table 22 Canada: Aircraft Lighting Market Size, By Exterior Lights,2014-2021 (USD Million)
Table 23 Europe: Aircraft Lighting Market Size, By Fit, 2014–2021 (USD Million)
Table 24 Europe: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 25 Europe: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 26 Europe: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 27 Europe: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 28 Europe: Aircraft Lighting Market Size, By Country, 2014–2021 (USD Million)
Table 29 U.K.: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 30 U.K.: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 31 U.K.: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 32 U.K.: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 33 Germany: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 34 Germany: Aircraft Lighting Market Size, Light Type, 2014–2021 (USD Million)
Table 35 Germany: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 36 Germany: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 37 France: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 38 France: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 39 France: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 40 France: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 41 Asia-Pacific: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 42 Asia-Pacific: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 43 Asia-Pacific: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 44 Asia-Pacific: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 45 China: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 46 China: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 47 China: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 48 China: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 49 India: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 50 India: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 51 India: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 52 India: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 53 Japan: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 54 Japan: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 55 Japan: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 56 Japan: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 57 Rest of the World: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 58 Rest of the World: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 59 Rest of the World: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 60 Rest of the World: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 61 U.A.E.: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 62 U.A.E.: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 63 U.A.E.: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 64 U.A.E.: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 65 Brazil: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 66 Brazil: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 67 Brazil: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 68 Brazil: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 69 South Africa: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 70 South Africa: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 71 South Africa: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 72 South Africa: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 73 France: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 74 France: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 75 France: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 76 France: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 77 Germany: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 78 Germany: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 79 Germany: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 80 Germany: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 81 India: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 82 India: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 83 India: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 84 India: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 85 China: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 86 China: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 87 China: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 88 China: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 89 India: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 90 India: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 91 India: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 92 India: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 93 Japan: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 94 Japan: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 95 Japan: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 96 Japan: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 97 Rest of the World: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 98 Rest of the World: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 99 Rest of the World: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 100 Rest of the World: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 101 U.A.E.: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 102 U.A.E.: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 103 U.A.E.: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 104 U.A.E.: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 105 Brazil: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 106 Brazil: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 107 Brazil: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 108 Brazil: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 109 South Africa: Aircraft Lighting Market Size, By Aircraft Type, 2014–2021 (USD Million)
Table 110 South Africa: Aircraft Lighting Market Size, By Light Type, 2014–2021 (USD Million)
Table 111 South Africa: Aircraft Lighting Market Size, By Interior Lights, 2014–2021 (USD Million)
Table 112 South Africa: Aircraft Lighting Market Size, By Exterior Lights, 2014–2021 (USD Million)
Table 113 Table 76 Brand Analysis: Aircraft Lighting Market
Table 114 Table 77 Product Portfolio: Key Market Players
Table 115 Table 78 Contracts, 2013-2016
Table 116 Table 79 Acquisitions & Expansions 2013-2016
Table 117 Table 80 Partnerships & Agreements 2010–2014
Table 118 Table 81 New Product Development, 2015
Table 119 Table 82 Approvals, 2016

List of Figures (55 Figures)
Figure 1 Global Aircraft Lighting: Markets Covered
Figure 2 Study Years
Figure 3 Research Design
Figure 4 Passengers Traveled By Air, Globally, 2004-2014, Million
Figure 5 Bottom-Up Approach
Figure 6 Top-Down Approach
Figure 7 Market Breakdown and Data Triangulation
Figure 8 Assumptions
Figure 9 Limitations
Figure 10 Geographic Analysis: Aircraft Lighting Market
Figure 11 Demand for Exterior Lights Expected to Bolster the Growth of Aircraft Lighting Market
Figure 12 Attractive Market Opportunities in the Aircraft Lighting Market, 2016-2021
Figure 13 Aircraft Interior Lights Dominates the Entire Aircraft Lighting Market, 2014-2021
Figure 14 Germany Accounts for the Largest Share in the European Region, 2016
Figure 15 North America Accounts for the Largest Share in the Commercial Aircraft Lighting Market in 2015
Figure 16 Retrofit Market Projected to Dominate the Aircraft Lighting Market During the Forecast Period
Figure 17 Emerging Markets to Grow at A Faster Rate Than Matured Nations By 2021
Figure 18 Asia-Pacific is Expected to Be the Fastest-Growing Market During the Forecast Period
Figure 19 Market Segmentation: By Light Type
Figure 20 Aircraft Lighting Market: By Aircraft Type
Figure 21 Aircraft Lighting Market: By Technology
Figure 22 Increase in Aircraft Deliveries to Stimulate Growth of Aircraft Lighting Market
Figure 23 Increase in Aircraft Deliveries By Manufacturers Between 2005 & 2015
Figure 24 LCCs Seats Share as the Percentage of Total Global Seats, 2003-2014
Figure 25 GDP Growth Rate & Passenger Traffic From Each Region, 2014 - 2020
Figure 26 Value Chain Analysis: Aircraft Lighting Market
Figure 27 Supply Chain Analysis: Aircraft Lighting Market
Figure 28 Porter's Five Forces Analysis
Figure 29 Aircraft Lighting: Need of New Light Emitting Diode Technologies are Prime Focus Areas for Aircraft Lights Manufacturers
Figure 30 Strong Demand for Retrofit Market During the Forecast Period
Figure 31 Aircraft Lighting Market Size, By Aircraft Type, 2014-2021 (USD Million)
Figure 32 Roadmap of Global Commercial Aviation Aircraft Lighting Technology
Figure 33 Aircraft Lighting Market Size, By Lights Type, 2016-2021 (USD Million)
Figure 34 Aircraft Interior Lighting Market Size, By Sub Type, 2016-2021 (USD Million)
Figure 35 Aircraft Exterior Lighting Market Size, By Sub Type, 2016-2021 (USD Million)
Figure 36 Geographic Snapshot: Asia-Pacific Region to Grow Fastest During the Forecast Period in the Aircraft Lighting Market
Figure 37 North America: Aircraft Lighting Market Snapshot 2016
Figure 38 Europe: Aircraft Lighting Market Snapshot 2016
Figure 39 Asia-Pacific: Aircraft Lighting Market Snapshot 2016
Figure 40 Rest of World: Aircraft Lighting Market Snapshot 2016
Figure 41 Companies Adopted Contracts as Key Strategy During the Period (2013-April 2016)
Figure 42 B/E Aerospace Holds the Leading Position in the Global Aircraft Lighting Market in 2015
Figure 43 Geographic Revenue Mix
Figure 44 Cobham PLC: Company Snapshot
Figure 45 Cobham PLC: SWOT Analysis
Figure 46 Honeywell International Inc.: Company Snapshot
Figure 47 Honeywell International Inc.: SWOT Analysis
Figure 48 Diehl Stiftung & Co. Kg: Company Snapshot
Figure 49 Diehl Stiftung & Co. Kg: SWOT Analysis
Figure 50 Zodiac Aerospace: Company Snapshot
Figure 51 Zodiac Aerospace: SWOT Analysis
Figure 52 United Technologies Corporation: Company Snapshot
Figure 53 United Technologies Corporation: SWOT Analysis
Figure 54 B/E Aerospace, Inc.: Company Snapshot
Figure 55 B/E Aerospace, Inc.: SWOT Analysis

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