Growth Opportunities in the Global Commercial Airport Baggage Handling System Market 2016-2021: Trends, Forecast and Market Analysis

Description: According to a new market report, the future of the global commercial airport baggage handling system market looks good with opportunities in the conveyor system, scanner, and sorting device market. The global commercial airport baggage handling system market is forecast to grow at a CAGR of 4.0% from 2016 to 2021. The major drivers of growth for this market are construction of new airport terminals and the expansion of existing facilities.

In this market, barcode system and radio frequency identification system (RFID) are some of the major segments. On the basis of its comprehensive research, the author forecasts that the RFID segment is expected to show above average growth during the forecast period.

Within the global commercial baggage handling system market, the conveyor system segment is expected to remain as the largest market. Newly constructed and upgraded airports will be equipped with interlinked baggage conveyor system, which would spur growth for this segment over the forecast period.

Europe is expected to remain the largest market due to tightening of the airport security standards and increasing investments in the terminal expansions. Asia Pacific and Rest of the World are expected to witness significant growth over the forecast period because of growth in the passenger traffic, setting up of new airports, and huge demand for airport infrastructural improvement.

For market expansion, report suggests innovation and new product development to provide automatic and customized baggage handling solutions to the customers. The report further suggests the development of partnerships with customers to create win-win situations and development of low-cost solutions for customers.

Emerging trends, which have a direct impact on the dynamics of the industry, include the introduction of home-printed bag tag solutions to enable the passengers in printing their own bag tag at office or home, development of auto bag drop solutions, and hybrid check-in system for passengers to help the airlines in managing long queues effectively. Vanderlande Industries B.V., Siemens AG, Beumer Group, Daifuku, and Pteris Global Limited are the major baggage handling system manufacturers in the global commercial airport baggage handling system market. Some companies are opting for merger and acquisition as strategic initiatives for driving growth.

The author has analyzed opportunities in the global commercial airport baggage handling system market by sorting technology, component, and regions and has come up with a comprehensive research report, “Growth Opportunities in the Global Commercial Airport Baggage Handling System Market 2016-2021: Trends, Forecast, and Market Analysis”. The report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for the global commercial airport baggage handling system market through 2021, segmented by sorting technology, component, and regions as follows:

By Sorting Technology ($ billion from 2010 to 2021):
- Barcode System
- RFID System

By Components ($ billion from 2010 to 2021):
- Conveyor System
- Scanner
- Sorting Device
- Destination Coded Vehicle

By region ($ billion from 2010 to 2021):
North America
- Europe
- Asia Pacific
- Rest of the World

This report answers following 11 key questions:
Q. 1 What are some of the potential, high-growth opportunities are for commercial airport baggage handling system market by sorting technology, components, and regions?
Q. 2 Which segments will grow at a faster pace and why?
Q. 3 Which region will grow at a faster pace and why?
Q. 4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?
Q. 5 What are the business risks and threats of this market?
Q. 6 What are emerging trends in this market and reasons behind them?
Q. 7 What are some changing demands of customers in the market?
Q. 8 What are the new developments in the market? Which companies are leading these developments?
Q. 9 Who are the major players in this market? What strategic initiatives are taken by key players for business growth?
Q. 10 How is the competitive rivalry and threat of substitution in this market?
Q. 11 How many M & A activities happened during last 1-2 years and what are their impacts?

This unique report from Lucintel will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find. To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of “Growth Opportunities in the Global Commercial Airport Baggage Handling System Market 2016-2021: Trends, Forecast, and Market Analysis” include:

- Market size estimates: Global commercial airport baggage handling system market size estimation in terms of value ($M).
- Trend and forecast analysis: Global commercial airport baggage handling system market trend (2010-2015) and forecast (2016-2021) by region and segments.
- Segmentation analysis: Global commercial airport baggage handling system market size by various component type such as conveyor system, scanner, sorting device, and destination coded vehicle and sorting technology includes the barcode system and RFID (Radio Frequency Identification) both in terms of value.
- Regional analysis: Global commercial airport baggage handling system market breakdown by key regions such as North America, Europe, Asia Pacific, and Rest of World.
- Growth opportunities: Analysis on growth opportunities in different segments and regions.
- Strategic analysis: This includes M&A, new product development, competitive landscape, and expansion strategies of global commercial airport baggage handling system suppliers.
- Emerging applications: Emerging applications of global commercial airport baggage handling system in various markets.
- Analysis of competitive intensity of the industry based on Porter's Five Forces model.

Contents:

1. Executive Summary

2. Commercial Airport Baggage Handling Systems: Background and Classifications
   2.1: Introduction
   2.1.1: Market Classification
   2.1.1.1: The Global Commercial Airport Baggage Handling System Market on the Basis of Sorting Technology
   2.1.1.2: The Global Commercial Airport Baggage Handling System Market on the Basis of Component
   2.1.2: Supply Chain
3. Market Trends and Forecast Analysis
3.1: Market Analysis 2015
3.1.1: The Global Commercial Airport Baggage Handling System Market by Sorting Technology
3.1.2: The Global Commercial Airport Baggage Handling System Market by Component
3.1.3: Regional Commercial Airport Baggage Handling System Market
3.2: Market Trends from 2010 to 2015
3.2.1: Macroeconomic Trends
3.2.2: The Global Commercial Airport Baggage Handling System Market
3.2.3: The North American Commercial Airport Baggage Handling System Market Trends
3.2.4: The European Commercial Airport Baggage Handling System Market Trends
3.2.5: The APAC Commercial Airport Baggage Handling System Market Trends
3.2.6: The ROW Commercial Airport Baggage Handling System Market Trends
3.3: Market Drivers and Challenges
3.4: Market Forecast 2016–2021
3.4.1: Macroeconomic Forecasts
3.4.2: The Global Commercial Airport Baggage Handling System Market Forecast
3.4.3: The North American Commercial Airport Baggage Handling System Market Forecast
3.4.4: The European Commercial Airport Baggage Handling System Market Forecast
3.4.5: The APAC Commercial Airport Baggage Handling System Market Forecast
3.4.6: The ROW Commercial Airport Baggage Handling System Market Forecast
4. Competitor’s Analysis
4.1: Product Portfolio Analysis
4.2: Market Share Analysis
4.3: Geographical Reach
4.4: Operational Integration
4.5: Growth Leadership Analysis
4.6: Porter’s Five Forces Analysis Model
5. Growth Opportunity & Strategic Analysis
5.1: Growth Opportunities for the Global Commercial Airport Baggage Handling System Market by Region
5.2: Growth Opportunities Analysis by Sorting Technology
5.3: Growth Opportunities Analysis by Component
5.4: Emerging Trends in the Global Commercial Airport Baggage Handling System Market
5.3.1: New Product Development
5.3.2: Capacity Expansion in the Global Commercial Airport Baggage Handling System Market
5.3.3: Certification and Licensing
5.3.4: Technology Development
5.3.5: Mergers and Acquisitions in the Global Commercial Airport Baggage Handling System Market
5.4: Opportunities for Commercial Airport Baggage Handling Systems across the Globe
6. Company Profiles of Leading Players

List of Figures
Chapter 2. Commercial Airport Baggage Handling Systems: Background and Classifications
Figure 2.1: Process of Airport Baggage Handling System
Figure 2.2: Classification of the Global Commercial Airport Baggage Handling System Market
Figure 2.3: Supply Chain of the Global Commercial Airport Baggage Handling System Market

Chapter 3. Market Trends and Forecast Analysis
Figure 3.1: The Global Commercial Airport Baggage Handling System Market by Sorting Technology in 2015
Figure 3.2: The Global Commercial Airport Baggage Handling System Market ($ Million) by Sorting Technology in 2015
Figure 3.3: The Global Commercial Airport Baggage Handling System Market ($ Million) Distribution by Component in 2015
Figure 3.4: The Global Commercial Airport Baggage Handling System Market ($ Million) by Component in 2015
Figure 3.5: The Global Commercial Airport Baggage Handling System Market by Region in 2015
Figure 3.6: Trends of Global GDP Growth Rate
Figure 3.7: Trends of Global Inflation Rate
Figure 3.8: Global Passenger Traffic Growth Rate Trends from 2010 to 2015
Figure 3.9: Global Passenger Baggage Mishandled Trends from 2010 to 2015
Figure 3.10: Trends of Regional GDP Growth Rate
Figure 3.11: Trends of Regional Inflation Rate
Figure 3.12: The Global Commercial Airport Baggage Handling System Market Growth Trends from 2010 to 2015
Figure 3.13: The Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2010 to 2015
Figure 3.14: CAGR for the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2010 to 2015
Figure 3.15: Growth Rates of the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2014 to 2015
Figure 3.16: The Global Commercial Airport Baggage Handling System Market by Component from 2010 to 2015
Figure 3.17: CAGR for the Global Commercial Airport Baggage Handling System Market by Component from 2010 to 2015
Figure 3.18: Growth Rates of the Global Commercial Airport Baggage Handling System Market by Component from 2014 to 2015
Figure 3.19: The North American Commercial Airport Baggage Handling System Market Trends from 2010 to 2015
Figure 3.20: The European Commercial Airport Baggage Handling System Market Trends from 2010 to 2015
Figure 3.21: The APAC Commercial Airport Baggage Handling System Market Trends from 2010 to 2015
Figure 3.22: The ROW Commercial Airport Baggage Handling System Market Trends from 2010 to 2015
Figure 3.23: Drivers and Challenges of the Global Commercial Airport Baggage Handling System Market
Figure 3.24: Forecast of Global GDP Growth Rate
Figure 3.25: Forecast of Global Inflation Rate
Figure 3.26: Forecast of Regional GDP Growth Rate
Figure 3.27: Forecast of Regional Inflation Rate
Figure 3.28: The Global Commercial Airport Baggage Handling System Market Forecast from 2016 to 2021
Figure 3.29: The Global Commercial Airport Baggage Handling System Market Forecast by Sorting Technology from 2016 to 2021
Figure 3.30: CAGR for the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2016 to 2021
Figure 3.31: Growth Rates of the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2015 to 2016
Figure 3.32: The Global Commercial Airport Baggage Handling System Market Forecast by Component from 2016 to 2021
Figure 3.33: CAGR for the Global Commercial Airport Baggage Handling System Market Forecast by Component from 2016 to 2021
Figure 3.34: Growth Rates of the Global Commercial Airport Baggage Handling System Market Forecast by Component from 2016 to 2021
Figure 3.35: The North American Commercial Airport Baggage Handling System Market Forecast from 2016 to 2021
Figure 3.36: The European Commercial Airport Baggage Handling System Market Forecast from 2016 to 2021
Figure 3.37: The APAC Commercial Airport Baggage Handling System Market Forecast from 2016 to 2021
Figure 3.38: The ROW Commercial Airport Baggage Handling System Market Forecast from 2016 to 2021

Chapter 4. Market Trends and Forecast Analysis
Figure 4.1: Market Presence of Major Players of the Global Commercial Airport Baggage Handling System Market
Figure 4.2: The Global Commercial Airport Baggage Handling System Market Share Analysis in 2015
Figure 4.3: Commercial Airport Baggage Handling System Concentration by Market Value in 2015
Figure 4.4: Market Coverage of Global Commercial Airport Baggage Handling System Market (Source: Lucintel)
Figure 4.5: Growth Leadership Matrix in the Global Commercial Airport Baggage Handling System Market
Figure 4.6: Porter’s Five Forces Market Analysis Model for the Global Commercial Airport Baggage Handling System Market

Chapter 5. Growth Opportunity & Strategic Analysis
Figure 5.1: Growth Opportunities of the Global Commercial Airport Baggage Handling System Market in Various Region
Figure 5.2: Growth Opportunities in Global Commercial Airport Baggage Handling System Market by Sorting Technology (Source: Lucintel)
Figure 5.3: Growth Opportunities in Global Commercial Airport Baggage Handling System Market by Components (Source: Lucintel)
Figure 5.4: Emerging Trends in the Global Commercial Airport Baggage Handling System Market
Figure 5.5: Strategic Initiatives by Major Competitors in 2015
Figure 5.6: Strategic Initiatives by Major Competitors in 2014
Figure 5.7: Year-over-Year Comparison of Strategic Initiatives by Major Competitors in the Global Commercial Airport Baggage Handling System Market
Figure 5.8: New Product Launches in the Global Commercial Airport Baggage Handling System Market in 2014
Figure 5.9: New Product Launches in the Global Commercial Airport Baggage Handling System Market in 2015
Figure 5.10: Capacity Building by Major Players during Last Five Years
Figure 5.11: Commercial Airport Baggage Handling System Opportunities across the Globe

List of Tables
Chapter 1. Executive Summary
Table 1.1: The Global Commercial Airport Baggage Handling System Market Parameters and Attributes

Chapter 3. Market Trends and Forecast Analysis
Table 3.1: Ranking of Top 15 Countries of the World in Terms of Number of Airports
Table 3.2: Market Trends of the Global Commercial Airport Baggage Handling System Market ($ Million) from 2010 to 2015
Table 3.3: Average Growth Rates for One, Three, and Five Years of the Global Commercial Airport Baggage Handling System Market
Table 3.4: Market Size and Annual Growth Rates of the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2014 to 2015
Table 3.5: Market Size and Annual Growth Rates of the Global Commercial Airport Baggage Handling System Market by Sorting Technology from 2010 to 2015
Table 3.6: Market Size and Annual Growth Rates of the Global Commercial Airport Baggage Handling System Market by Component from 2014 to 2015
Table 3.7: Market Size and Annual Growth Rates of the Global Commercial Airport Baggage Handling System Market Trends by Component from 2010 to 2015
Table 3.8: Market Trends of the North American Commercial Airport Baggage Handling System Market ($ Million) from 2010 to 2015
Table 3.9: Average Growth Rates for One, Three, and Five Years of the North American Commercial Airport Baggage Handling System Market
Table 3.10: Market Trends of the European Commercial Airport Baggage Handling System Market ($ Million) from 2010 to 2015
Table 3.11: Average Growth Rates for One, Three, and Five Years of the European Commercial Airport Baggage Handling System Market
Table 3.12: Market Trends of the APAC Commercial Airport Baggage Handling System Market ($ Million) from 2010 to 2015
Table 3.13: Average Growth Rates for One, Three, and Five Years of the APAC Commercial Airport Baggage Handling System Market
Table 3.14: Market Trends of the ROW Commercial Airport Baggage Handling System Market ($ Million) from 2010 to 2015
Table 3.15: Average Growth Rates for One, Three, and Five Years of the ROW Commercial Airport Baggage Handling System Market
Table 3.16: Market Forecast for the Global Commercial Airport Baggage Handling System Market ($ Million) from 2016 to 2021
Table 3.17: Average Growth Rates for One, Three, and Five Years of the Global Commercial Airport Baggage Handling System Market
Table 3.18: Market Size and Growth Rates of the Global Commercial Airport Handling System Market by Sorting Technology from 2015 to 2016
Table 3.19: Market Size and Annual Growth Rates of the Global Commercial Airport Handling System Market by Sorting Technology during the Next Five Years (2016-2021)
Table 3.20: Market Size and Annual Growth Rates for the Commercial Airport Baggage Handling System Market Trends by Component from 2015 to 2016
Table 3.21: Market Size and Annual Growth Rates of the Commercial Airport Baggage Handling System Market Forecast by Component during the Next Five Years (2016-2021)
Table 3.22: Market Forecast for the North American Commercial Airport Baggage Handling System Market ($ Million) from 2016 to 2021
Table 3.23: Average Growth Rates for One, Three, and Five Years of the North American Commercial Airport Baggage Handling System Market
Table 3.24: Market Forecast for the European Commercial Airport Baggage Handling System Market ($
Million) from 2016 to 2021
Table 3.25: Average Growth Rates for One, Three, and Five Years for the European Commercial Airport Baggage Handling System Market
Table 3.26: Market Forecast for the APAC Commercial Airport Baggage Handling System Market ($ Million) from 2016 to 2021
Table 3.27: Average Growth Rates for One, Three, and Five Years of the APAC Commercial Airport Baggage Handling System Market
Table 3.28: Market Forecast for the ROW Commercial Airport Baggage Handling System Market ($ Million) from 2016 to 2021
Table 3.29: Average Growth Rates for One, Three, and Five Years of the ROW Commercial Airport Baggage Handling System Market

Chapter 4. Market Trends and Forecast Analysis
Table 4.1: The Global Market Share of Commercial Airport Baggage Handling System Suppliers in 2015
Table 4.2: Operational Integration of Baggage Handling Suppliers

Chapter 5. Growth Opportunity & Strategic Analysis
Table 5.1: New Products Introduced by the Global Suppliers of Commercial Airport Baggage Handling System
Table 5.2: Certification and Licenses Acquired by Major Competitors in the Global Commercial Airport Baggage Handling System Market
Table 5.3: Technological Advancement in the Global Commercial Airport Baggage Handling System Market

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