Electronic Medical Record Market: Global Industry Analysis and Opportunity Assessment, 2015 - 2025

Description: The author offers a 10-year forecast of the global electronic medical record market between 2015 and 2025. In terms of value, the market is expected to register a CAGR of 5.6% during the forecast period. This study demonstrates market dynamics and trends in all seven regions that are expected to influence the current environment and future status of the electronic medical records market over the forecast period.

Report Description

This report examines the electronic medical record market for the period 2015-2025. The primary objective of the report is to offer insights into developments in the electronic medical record market that are significantly helping transform the healthcare industry into a more integrated and digitised industry.

The global electronic medical record market report begins by defining 'EMR' and its types. It also lists the various end users opting for EMR technology. This is followed by an overview of the global electronic medical record market. The overview section includes the author's analysis of the key trends, drivers, restraints, trends and opportunities that are influencing growth of electronic medical record market currently. Impact analysis of the key growth drivers and restraints based on the weighted average model has also been included in the 'global electronic medical market report' to better equip customers and readers with region specific trends and insights.

The primary driving factors for the electronic medical record market are significant increase in the number of chronic infectious diseases and increasing need of patient health information exchange in hospitals, clinics and laboratories to facilitate faster decision making within a short time period. Furthermore, increase in demand for automated data management and quality care of patients by reducing hand-written records and errors has also triggered growth of the global electronic medical record market. Research indicates that patients must be able to access and share their health information. Secondly, there is an increasing need to automate the entire treatment procedure, starting from booking of the appointment till the end of the treatment session. These factors have been fuelling demand for electronic medical records in hospitals and clinics. The primary factors hampering growth of the EMR market are: rising cost of implementing EMR software and lack of experienced healthcare IT professionals to integrate and analyse data from various sources for producing digitised records at the proper time.

On the basis of products, the global electronic medical record market is segmented into hospital EMR and ambulatory EMR. Secondly, the market is segmented based on end user into hospitals, general physician clinics, specialized clinics and ambulatory surgical centres. A detailed analysis of all the categories of end users has been provided in terms of market size, Y-o-Y growth rate, absolute $ opportunity and BPS analysis.

The report has been segmented based on components into software and services. It is also segmented based on deployment mode into client server setups, cloud based and hybrid EMR. A deep analysis, along with the market attractiveness index of each of these categories, has been provided in the report.

The next section of the report highlights the electronic medical record market by region. It provides the market outlook for 2015-2025 and sets the forecast within the context of the electronic medical record market. The study discusses the key regional trends and contracts contributing to growth of the electronic medical record market worldwide, as well as analyses the extent to which the drivers are influencing this market in each region. Key regions assessed in this report include North America, Latin America, Western Europe, Eastern Europe, Asia Pacific Excluding Japan (APEJ), Japan and the Middle East & Africa.

The above sections - by product, end user, component, deployment mode and region - evaluate the present scenario and growth prospects of the electronic medical record market for the period 2015 -2025. We have considered 2014 as the base year and provided data for the forecast period, i.e. 2015-2025.

To ascertain size of the electronic medical record market, we have also considered revenue generated by EMR software developing companies. The forecast presented here assesses the total revenue generated across the electronic medical record market globally over the forecast period. In order to offer an accurate
forecast, we started by sizing the current market, which forms the basis of how the electronic medical record market is expected to develop in the future. Given the characteristics of the market, we triangulated the outcome on the basis of three different types of analysis, i.e. by supply side, downstream industry demand and the economic envelope.

It is imperative to note that in an ever-fluctuating global economy, we not only conduct forecasts in terms of CAGR, but also analyse based on key parameters, such as Year-On-Year (Y-o-Y) growth rates, to understand the predictability of the market and to identify the right opportunities in it.

The electronic medical record market segments in terms of products, deployments, components, end users and regions are analysed on the basis of their respective Basis Point Share (BPS) to understand the individual segment’s relative contribution to market growth. This detailed level of information is important for the identification of various key trends in the electronic medical record market.

Another key feature of this report is the analysis of key segments in terms of absolute dollar opportunity. This is traditionally overlooked while forecasting the market. However, absolute dollar opportunity is critical for assessing the level of opportunity that a provider can look to achieve, as well as to identify potential resources from a sales and delivery perspective of the electronic medical record market.

To understand key growth segments, the publisher developed the electronic medical record market ‘Attractiveness Index’. The resulting index helps providers to identify real market opportunities.

In the final section of the report on the EMR market, the ‘Competitive Landscape’ is included to provide report audiences with a dashboard view, to access the key differentiators among the competitor firms. Key categories of providers covered in the report are EMR software and service providers. This section is primarily designed to provide clients with an objective and detailed comparative assessment of key providers specific to a market segment in the EMR value chain and the potential players with regard to the same. However, this section also includes market strategies and SWOT analysis of the main players in the market.

Detailed profiles of the healthcare IT companies are also included in the scope of the report to evaluate their long-term and short-term strategies. Key players in the market include Cerner Corporation, Greenway Health, LLC, NextGen Healthcare Information Systems, LLC, Medical Information Technology, Inc., Computer Programs and System Inc., Allscripts Healthcare Solutions, Inc. and McKesson Corporation.

Key Segments Covered:

By Product
Hospital
Ambulatory
By End Use
Hospitals
General Physician Clinics
Specialised Clinics
Ambulatory Surgical Centres
By Components
Software
Services
By Delivery Mode
Client Server Setups
Cloud-based Setups
Hybrid Setups

Key Regions/Countries Covered:

North America
U.S.
Canada
Latin America
Brazil
Mexico
Rest of Latin America
Western Europe
Contents:

1. Executive Summary

2. Research Methodology

2.1. Assumptions and Acronyms Used

3. Electronic Medical Records Market Overview
3.1. Introduction
3.1.1. Electronic Medical Records Market Definition
3.1.2. Electronic Medical Records Market Taxonomy

4. Global Electronic Medical Records Market Dynamics
4.1. Electronic Medical Records Market Trends
4.1.1. Vendor driven mergers and acquisitions
4.1.2. E-Prescribing and integrated Pharmacy
4.1.3. Partnerships within vendor companies
4.1.4. Big data & analytics
4.1.5. Cloud-based EMR
4.1.6. Software hegemony
4.1.7. Tele-Health & remote monitoring
4.1.8. LIS Integration
4.2. Electronic Medical Records Market Dynamics
4.2.1. Drivers
4.2.1.1. Macro-Economic Drivers
4.2.1.2. Supply Side Drivers
4.2.1.3. Demand Side Drivers
4.2.2. Restraints
4.2.3. Opportunities

5. Global Electronic Medical Records Market Analysis, By Product Type
5.1. Introduction
5.1.1. Y-o-Y Growth Comparison, By Product Type
5.1.2. Basis Point Share (BPS) Analysis, By Product Type
5.2. Market Forecast By Product Type
5.3. Hospital EMR
  5.3.1. Absolute $ Opportunity
  5.3.2. Market Value Forecast, By Region
5.4. Ambulatory EMR
  5.4.1. Absolute $ Opportunity
  5.4.2. Market Value Forecast, By Region
5.5. Electronic Medical Records Market Attractiveness Analysis, By Product Type

6. Global Electronic Medical Records Market Analysis, By Components
   6.1. Market Forecast By Components
      6.1.1. EMR Software
         6.1.1.1. Absolute $ Opportunity
         6.1.1.2. Market Value Forecast, By Region
      6.1.2. EMR Services
         6.1.2.1. Absolute $ Opportunity
         6.1.2.2. Market Value Forecast, By Region
   6.2. Electronic Medical Records Market Attractiveness Analysis, By Components

7. Global Electronic Medical Records Market Analysis, By Deployment
   7.1. Introduction
      7.1.1. Y-o-Y Growth Comparison, By Deployment
      7.1.2. Basis Point Share (BPS) Analysis, By Deployment
   7.2. Market Forecast By Deployment
      7.2.1. Client Server Setup EMR
         7.2.1.1. Absolute $ Opportunity
         7.2.1.2. Market Value Forecast, By Region
      7.2.2. Hybrid Server Setup EMR
         7.2.2.1. Absolute $ Opportunity
         7.2.2.2. Market Value Forecast, By Region
      7.2.3. Cloud Based EMR
         7.2.3.1. Absolute $ Opportunity
         7.2.3.2. Market Value Forecast, By Region
   7.3. Electronic Medical Records Market Attractiveness Analysis, By Deployment

8. Global Electronic Medical Records Market Analysis, By End User
   8.1. Introduction
      8.1.1. Y-o-Y Growth Comparison, By End User
      8.1.2. Basis Point Share (BPS) Analysis, By End User
   8.2. Market Forecast By End User
      8.2.1. Hospitals
         8.2.1.1. Absolute $ Opportunity
         8.2.1.2. Market Value Forecast, By Region
      8.2.2. Specialized Clinics
         8.2.2.1. Absolute $ Opportunity
         8.2.2.2. Market Value Forecast, By Region
      8.2.3. General Physician Clinics
         8.2.3.1. Absolute $ Opportunity
         8.2.3.2. Market Value Forecast, By Region
      8.2.4. Ambulatory Surgical Centers
         8.2.4.1. Absolute $ Opportunity
         8.2.4.2. Market Value Forecast, By Region
   8.3. Electronic Medical Records Market Attractiveness Analysis, By End User

9. Global Electronic Medical Records Market Analysis, By Region
   9.1. Electronic Medical Records Market Forecast By Region
      9.1.1. North America Market Value Forecast
      9.1.2. Latin America Market Value Forecast
      9.1.3. Asia Pacific Excluding Japan Market Value Forecast
      9.1.4. Western Europe Market Value Forecast
      9.1.5. Eastern Europe Market Value Forecast
9.1.6. Middle East & Africa Market Value Forecast
9.1.7. Japan Market Value Forecast
9.2. Electronic Medical Records Market Regional Attractiveness Analysis

10. North America Electronic Medical Records Market Analysis
10.1. Introduction
10.1.1. Y-o-Y Growth Projections, By Country
10.1.2. Basis Point Share (BPS) Analysis, By Country
10.2. Key Trends
10.3. North America Electronic Medical Records Market Forecast
10.3.1. Electronic Medical Records Market Value Forecast By Country
10.3.1.1. US Absolute $ Opportunity
10.3.1.2. Canada Absolute $ Opportunity
10.3.2. Electronic Medical Records Market Value Forecast By Product Type
10.3.2.1. Hospital EMR Absolute $ Opportunity
10.3.2.2. Ambulatory EMR Absolute $ Opportunity
10.3.3. Electronic Medical Records Market Value Forecast By Components
10.3.3.1. EMR Software Absolute $ Opportunity
10.3.3.2. EMR Services Absolute $ Opportunity
10.3.4. Electronic Medical Records Market Value Forecast By Deployment
10.3.4.1. Client Server Setup EMR Absolute $ Opportunity
10.3.4.2. Hybrid Server Setup EMR Absolute $ Opportunity
10.3.4.3. Cloud Based EMR Absolute $ Opportunity
10.3.5. Electronic Medical Records Market Value Forecast By End User
10.3.5.1. Hospitals Absolute $ Opportunity
10.3.5.2. Specialized Clinics Absolute $ Opportunity
10.3.5.3. General Physician Clinics Absolute $ Opportunity
10.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
10.3.6. Electronic Medical Records Market Attractiveness Analysis
10.3.6.1. By Country
10.3.6.2. By Product Type
10.3.6.3. By Components
10.3.6.4. By Deployment
10.3.6.5. By End User
10.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis
10.5. North America EMR/EHR Contracts

11. Latin America Electronic Medical Records Market Analysis
11.1. Introduction
11.1.1. Y-o-Y Growth Projections, By Country
11.1.2. Basis Point Share (BPS) Analysis, By Country
11.2. Key Trends
11.3. Latin America Electronic Medical Records Market Forecast
11.3.1. Electronic Medical Records Market Value Forecast By Country
11.3.1.1. Brazil Absolute $ Opportunity
11.3.1.2. Mexico Absolute $ Opportunity
11.3.1.3. Argentina Absolute $ Opportunity
11.3.1.4. Rest of Latin America Absolute $ Opportunity
11.3.2. Electronic Medical Records Market Value Forecast By Product Type
11.3.2.1. Hospital EMR Absolute $ Opportunity
11.3.2.2. Ambulatory EMR Absolute $ Opportunity
11.3.3. Electronic Medical Records Market Value Forecast By Components
11.3.3.1. EMR Software Absolute $ Opportunity
11.3.3.2. EMR Services Absolute $ Opportunity
11.3.4. Electronic Medical Records Market Value Forecast By Deployment
11.3.4.1. Client Server Setup EMR Absolute $ Opportunity
11.3.4.2. Hybrid EMR Absolute $ Opportunity
11.3.4.3. Cloud Based EMR Absolute $ Opportunity
11.3.5. Electronic Medical Records Market Value Forecast By End User
11.3.5.1. Hospitals Absolute $ Opportunity
11.3.5.2. Specialized Clinics Absolute $ Opportunity
11.3.5.3. General Physician Clinics Absolute $ Opportunity
11.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
11.3.6. Electronic Medical Records Market Attractiveness Analysis
11.3.6.1. By Country
11.3.6.2. By Product Type
11.3.6.3. By Components
11.3.6.4. By Deployment
11.3.6.5. By End User
11.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis
11.5. Latin America EMR/EHR Contracts

12. Western Europe Electronic Medical Records Market Analysis
12.1. Introduction
12.1.1. Y-o-Y Growth Projections, By Country / Region
12.1.2. Basis Point Share (BPS) Analysis, By Country / Region
12.2. Key Trends
12.3. Western Europe Electronic Medical Records Market Forecast
12.3.1. Electronic Medical Records Market Value Forecast By Country/Region
12.3.1.1. Germany Absolute $ Opportunity
12.3.1.2. France Absolute $ Opportunity
12.3.1.3. UK Absolute $ Opportunity
12.3.1.4. Spain Absolute $ Opportunity
12.3.1.5. Italy Absolute $ Opportunity
12.3.1.6. Nordic Absolute $ Opportunity
12.3.1.7. BENELUX Absolute $ Opportunity
12.3.1.8. Rest of Western Europe Absolute $ Opportunity
12.3.2. Electronic Medical Records Market Value Forecast By Product Type
12.3.2.1. Hospital EMR Absolute $ Opportunity
12.3.2.2. Ambulatory EMR Absolute $ Opportunity
12.3.3. Electronic Medical Records Market Value Forecast By Components
12.3.3.1. EMR Software Absolute $ Opportunity
12.3.3.2. EMR Services Absolute $ Opportunity
12.3.4. Electronic Medical Records Market Value Forecast By Deployment
12.3.4.1. Client Server Setup EMR Absolute $ Opportunity
12.3.4.2. Hybrid Server Setup EMR Absolute $ Opportunity
12.3.4.3. Cloud Based EMR Absolute $ Opportunity
12.3.5. Electronic Medical Records Market Value Forecast By End User
12.3.5.1. Hospitals Absolute $ Opportunity
12.3.5.2. Specialized Clinics Absolute $ Opportunity
12.3.5.3. General Physician Clinics Absolute $ Opportunity
12.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
12.3.6. Electronic Medical Records Market Attractiveness Analysis
12.3.6.1. By Country
12.3.6.2. By Product Type
12.3.6.3. By Components
12.3.6.4. By Deployment
12.3.6.5. By End User
12.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis
12.5. Western Europe EMR/EHR Contracts

13. Eastern Europe Electronic Medical Records Market Analysis
13.1. Introduction
13.1.1. Y-o-Y Growth Projections, By Country / Region
13.1.2. Basis Point Share (BPS) Analysis, By Country / Region
13.2. Key Trends
13.3. Eastern Europe Electronic Medical Records Market Forecast
13.3.1. Electronic Medical Records Market Value Forecast By Country/Region
13.3.1.1. Russia Absolute $ Opportunity
13.3.1.2. Poland Absolute $ Opportunity
13.3.1.3. Rest of Eastern Europe Absolute $ Opportunity
13.3.2. Electronic Medical Records Market Value Forecast By Product Type
13.3.2.1. Hospital EMR Absolute $ Opportunity
13.3.2.2. Ambulatory EMR Absolute $ Opportunity
13.3.3. Electronic Medical Records Market Value Forecast By Components
13.3.3.1. EMR Software Absolute $ Opportunity
13.3.3.2. EMR Services Absolute $ Opportunity
13.3.4. Electronic Medical Records Market Value Forecast By Deployment
13.3.4.1. Client Server Setup EMR Absolute $ Opportunity
13.3.4.2. Hybrid Server Setup EMR Absolute $ Opportunity
13.3.4.3. Cloud Based EMR Absolute $ Opportunity
13.3.5. Electronic Medical Records Market Value Forecast By End User
13.3.5.1. Hospitals Absolute $ Opportunity
13.3.5.2. Specialized Clinics Absolute $ Opportunity
13.3.5.3. General Physician Clinics Absolute $ Opportunity
13.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
13.3.6. Electronic Medical Records Market Attractiveness Analysis
13.3.6.1. By Country
13.3.6.2. By Product Type
13.3.6.3. By Components
13.3.6.4. By Deployment
13.3.6.5. By End User
13.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis

14. APEJ Electronic Medical Records Market Analysis
14.1. Introduction
14.1.1. Y-o-Y Growth Projections, By Country
14.1.2. Basis Point Share (BPS) Analysis, By Country / Region
14.2. Key Trends
14.3. APEJ Electronic Medical Records Market Forecast
14.3.1. Electronic Medical Records Market Value Forecast By Country/Region
14.3.1.1. China Absolute $ Opportunity
14.3.1.2. India Absolute $ Opportunity
14.3.1.3. A&NZ Absolute $ Opportunity
14.3.1.4. Rest of APEJ Absolute $ Opportunity
14.3.2. Electronic Medical Records Market Value Forecast By Product Type
14.3.2.1. Hospital EMR Absolute $ Opportunity
14.3.2.2. Ambulatory EMR Absolute $ Opportunity
14.3.3. Electronic Medical Records Market Value Forecast By Components
14.3.3.1. EMR Software Absolute $ Opportunity
14.3.3.2. EMR Services Absolute $ Opportunity
14.3.4. Electronic Medical Records Market Value Forecast By Deployment
14.3.4.1. Client Server Setup EMR Absolute $ Opportunity
14.3.4.2. Hybrid Server Setup EMR Absolute $ Opportunity
14.3.4.3. Cloud Based EMR Absolute $ Opportunity
14.3.5. Electronic Medical Records Market Value Forecast By End User
14.3.5.1. Hospitals Absolute $ Opportunity
14.3.5.2. Specialized Clinics Absolute $ Opportunity
14.3.5.3. General Physician Clinics Absolute $ Opportunity
14.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
14.3.6. Electronic Medical Records Market Attractiveness Analysis
14.3.6.1. By Country
14.3.6.2. By Product Type
14.3.6.3. By Components
14.3.6.4. By Deployment
14.3.6.5. By End User
14.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis

15. Japan Electronic Medical Records Market Analysis
15.1. Introduction
15.1.1. Y-o-Y Growth Projections, By Product Type
15.2. Key Trends
15.3. Japan Electronic Medical Records Market Forecast
15.3.1. Electronic Medical Records Market Value Forecast By Product Type
15.3.1.1. Hospital EMR Absolute $ Opportunity
15.3.1.2. Ambulatory EMR Absolute $ Opportunity
15.3.2. Electronic Medical Records Market Value Forecast By Components
15.3.2.1. EMR Software Absolute $ Opportunity
15.3.2.2. EMR Services Absolute $ Opportunity
15.3.3. Electronic Medical Records Market Value Forecast By Deployment
15.3.3.1. Client Server Setup EMR Absolute $ Opportunity
15.3.3.2. Hybrid EMR Absolute $ Opportunity
15.3.3.3. Cloud Based EMR Absolute $ Opportunity
15.3.4. Electronic Medical Records Market Value Forecast By End User
15.3.4.1. Hospitals Absolute $ Opportunity
15.3.4.2. Specialized Clinics Absolute $ Opportunity
15.3.4.3. General Physician Clinics Absolute $ Opportunity
15.3.4.4. Ambulatory Surgical Centers Absolute $ Opportunity
15.3.5. Electronic Medical Records Market Attractiveness Analysis
15.3.5.1. By Country
15.3.5.2. By Product Type
15.3.5.3. By Components
15.3.5.4. By Deployment
15.3.5.5. By End User
15.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis

16. Middle East & Africa Electronic Medical Records Market Analysis
16.1. Introduction
16.1.1. Y-o-Y Growth Projections, By Country/Region
16.1.2. Basis Point Share (BPS) Analysis, By Country/Region
16.2. Key Trends
16.3. Middle East & Africa Electronic Medical Records Market Forecast
16.3.1. Electronic Medical Records Market Value Forecast By Country/Region
16.3.1.1. GCC Absolute $ Opportunity
16.3.1.2. S Africa Absolute $ Opportunity
16.3.1.3. Rest of MEA Absolute $ Opportunity
16.3.2. Electronic Medical Records Market Value Forecast By Product Type
16.3.2.1. Hospital EMR Absolute $ Opportunity
16.3.2.2. Ambulatory EMR Absolute $ Opportunity
16.3.3. Electronic Medical Records Market Value Forecast By Components
16.3.3.1. EMR Software Absolute $ Opportunity
16.3.3.2. EMR Services Absolute $ Opportunity
16.3.4. Electronic Medical Records Market Value Forecast By Deployment
16.3.4.1. Client Server Setup EMR Absolute $ Opportunity
16.3.4.2. Hybrid EMR Absolute $ Opportunity
16.3.4.3. Cloud Based EMR Absolute $ Opportunity
16.3.5. Electronic Medical Records Market Value Forecast By End User
16.3.5.1. Hospitals Absolute $ Opportunity
16.3.5.2. Specialized Clinics Absolute $ Opportunity
16.3.5.3. General Physician Clinics Absolute $ Opportunity
16.3.5.4. Ambulatory Surgical Centers Absolute $ Opportunity
16.3.6. Electronic Medical Records Market Attractiveness Analysis
16.3.6.1. By Product Type
16.3.6.2. By Components
16.3.6.3. By Deployment
16.3.6.4. By End User
16.3.6.5. By Country
16.4. Electronic Medical Records Market Drivers & Restraints: Impact Analysis

17. Competition Landscape
17.1. Company Profiles
17.1.1. Revenue
17.1.2. Product Types/Brand Offerings
17.1.3. Key developments
17.1.4. SWOT Analysis
17.2. Company Highlights
17.2.1. GE Healthcare
17.2.2. Epic Systems Corporation
17.2.3. McKesson Corporation
17.2.4. Cerner Corporation
17.2.5. Allscripts Healthcare Solutions, Inc
17.2.6. Computer programs and system Inc
17.2.7. Medical Information Technology, Inc
17.2.8. NextGen Healthcare Information Systems, LLC
17.2.9. Greenway Health, LLC

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