Global Energy Management System (EMS) Market Size, Share, Development, Growth and Demand Forecast To 2020

Description:

Energy management system is becoming an important solution that helps the industries, businesses and individuals to manage their energy consumption. EMS helps the end users monitor energy consumption, in turn helping them to reduce the overall electricity expenses. EMS monitors energy consumption as well as helps the end users through data to make decisions and enhance companies cost of production.

Increasing industrial setup in countries such as India and China would increase the demand for energy, which in turn is expected to provide considerable growth opportunity for the global EMS market during the forecast period. Moreover, increased consumer awareness regarding the benefits associated with EMS solution has urged the home owners, especially in the developed and developing countries to install effective energy management system at home and commercial places to reduce the overall energy expenses. This is further boosting the growth of global EMS market.

The global market has witnessed changes in government policies to reduce greenhouse gas emission from environment over the past few years. Every industry, be it be small or big, is running needs energy for its day to day operation, making it essential for them to deploy energy management system. High cost associated with the EMS solution is the major factor which limits the revenue for the industry.

The report segments the global EMS market on the basis of type, application and end-user in different regions including North America, Europe, Asia-Pacific and Latin America, Middle East and Africa (LAMEA). Based on type, the market is divided in industrial energy management system (IEMS), building energy management system (BEMS) and home energy management system (HEMS). EMS finds its major application in the field of power and energy, manufacturing, retail, IT and telecom, healthcare and other. Commercial and residential are the major end-users, analyzed in the study.


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