Potting Compound Market by Type (Epoxy Resin, Polyurethane Resin, Silicone Resin, Polyester System, and Polyamide) by Application (Electrical and Electronics) and by Region - Global Trends & Forecast to 2021

Description: The market size for potting compound is projected to reach USD 3.13 billion by 2021, registering a CAGR of 3.7% between 2016 and 2021. Increasing demand from the consumer electronics industry is the major driver for the potting compound market. The global potting compound market is expected to rise with the growing demand from various end-use industries. With emerging economies of Asia-Pacific, Latin America, and Central & Eastern Europe major economies, such as India, Indonesia, Malaysia, Singapore, Brazil, Argentina, and Turkey, the market is expected to grow further. The transportation industry is another major segment boosting the growth of potting compound, globally.

Electronics, the largest and fastest-growing application for potting compound

The electronics sector is projected to be fastest-growing application of potting compounds between 2016 and 2021. Potting compounds are used widely for electronics application in various end-use industries such as consumer electronics, transportation, energy & power, solar power, and others. As potting compounds are characterized to provide protection from harsh environmental conditions and have properties such as heat dissipation, flame retardancy, or vibration resistance, they are the ideal materials for electronics applications.

Asia-Pacific, the largest and fastest-growing market for potting compound

Asia-Pacific is the largest market for potting compound globally, with China being the most dominant market. This region is witnessing the highest growth rate, and this high growth is attributed to the rapid economic expansion currently undergoing in the region. The demand for potting compound is highly dependent on the economic growth of a region. Further, rapid industrial development in Asia-Pacific is vigorously driving the demand for potting compound in electronics, transportation, and other applications.

This study has been validated through primary interviews with various industry experts globally. These primary sources have been divided in three categories: by company; by designation; and by region.
- By Company Type- Tier 1- 20%, Tier 2- 20% and Tier 3- 60%
- By Designation- C level- 20%, Director level- 20% and Others- 60%
- By Region- North America – 40%, Europe- 40%, and Asia-Pacific- 20%

The potting compound market is a matured one and has changed significantly over the past decade. In the last five years, it is observed that major players have launched a series of potting compounds to cater to customized needs of its end-use industries globally. Apart from new product launches, collaborative R&D initiatives with product manufacturers is another way for existing as well as new manufacturers to sustain in the potting compound market.

The report provides company profiles and competitive strategies adopted by the major market players such as ACC Silicones Ltd. (U.K.), Dymax Corporation (U.S.), EFI Polymers (U.S.), Elantas Beck India Ltd. (India), Electrolube (U.K.), Epic Resins (U.S.), Intertronics (U.K.), Master Bond Inc. (U.S.), MG Chemicals (Canada), and Henkel AG & Co. KGaA (Germany), among others.

Reasons to buy this report:

From an insight perspective, this research report focused on various levels of analysis—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the potting compound market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on products offered by the top players in the global potting compound market.
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the potting compound market.
- Market Development: Comprehensive information about lucrative emerging markets – the report analyzes the markets for potting compound across regions.
- Market Diversification: Exhaustive information about new products, untapped geographies, recent
developments, and investments in the global potting compound market.

- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global potting compound market.

Contents:

1 Introduction
1.1 Objectives of the Study
1.2 Market Definition
1.3 Market Scope
1.3.1 Markets Covered
1.3.2 Years Considered for the Study
1.4 Currency
1.5 Limitations
1.6 Stakeholders

2 Research Methodology
2.1 Research Data
2.1.1 Secondary Data
2.1.1.1 Key Data from Secondary Sources
2.1.2 Primary Data
2.1.2.1 Key Data from Primary Sources
2.1.2.2 Key Industry Insights
2.1.2.3 Breakdown of Primary Interviews
2.2 Market Size Estimation
2.3 Data Triangulation
2.4 Research Assumptions

3 Executive Summary

4 Premium Insights
4.1 Attractive Opportunities in the Potting Compound Market
4.2 Potting Compound Market, By Region
4.3 Potting Compound Market in Asia-Pacific
4.4 Potting Compound Market Attractiveness
4.5 Potting Compound Market, By Type
4.6 Potting Compound Market
4.7 Potting Compound Market, By End-Use Industry
4.8 Lifecycle Analysis, By Region

5 Market Overview
5.1 Introduction
5.2 Market Segmentation
5.3 Market Dynamics
5.3.1 Drivers
5.3.1.1 Increased Spending By End-Use Industries Such As Consumer Electronics And Transportation
5.3.1.2 Increasing Demand for Miniaturization of Electronic Devices
5.3.2 Restraints
5.3.2.1 Matured Transportation And Electronic Industries in Developed Economies
5.3.3 Opportunities
5.3.3.1 Scope for Market Growth Through Development Strategies
5.3.4 Challenges
5.3.4.1 Stringent Government Regulations On Reduction of Voc Emission

6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Porter’s Five Forces Analysis
6.3.1 Bargaining Power of Suppliers
6.3.2 Threat of New Entrants
6.3.3 Threat of Substitutes
6.3.4 Bargaining Power of Buyers
6.3.5 Intensity of Rivalry
6.4 Patent Analysis

7 Potting Compound Market, By Type
7.1 Introduction
7.2 Epoxy Resin
7.3 Polyurethane Resin
7.4 Silicone Resin
7.5 Polyester System
7.6 Polyamide

8 Potting Compound Market, By Application
8.1 Introduction
8.2 Electronics
8.2.1 Surface Mount Packages
8.2.2 Beam Bonded Components
8.2.3 Memory Devices & Microprocessors
8.2.4 High Power Devices
8.3 Electrical
8.3.1 Capacitors
8.3.2 Transformers
8.3.3 Cable Joints
8.3.4 Industrial Magnets
8.3.5 Solenoids
8.3.6 Others

9 Potting Compound Market, By Curing Technique
9.1 Introduction
9.2 Room Temperature Cured
9.3 High Temperature Or Thermally Cured
9.4 Uv Cured

10 Potting Compound Market, By End-Use Industry
10.1 Introduction
10.2 Consumer Electronics
10.3 Transportation
10.3.1 Automotive
10.3.2 Aviation
10.3.3 Marine
10.4 Energy & Power
10.5 Solar Power
10.6 Others

11 Potting Compound Market, By Region
11.1 Introduction
11.2 Asia-Pacific
11.2.1 China
11.2.2 Japan
11.2.3 India
11.2.4 South Korea
11.2.5 Indonesia
11.2.6 Singapore
11.2.7 Malaysia
11.2.8 Rest of Asia-Pacific
11.3 North America
11.3.1 U.S.
11.3.2 Canada
11.3.3 Mexico
11.4 Western Europe
11.4.1 Germany
11.4.2 U.K.
11.4.3 France
11.4.4 Rest of Western Europe
11.5 Central & Eastern Europe
11.5.1 Russia
11.5.2 Turkey
11.5.3 Rest of Central & Eastern Europe
11.1 Latin America
11.1.1 Brazil
11.1.2 Argentina
11.1.3 Rest of Latin America
11.2 Middle East & Africa

12 Competitive Landscape
12.1 Overview
12.2 Market Share Analysis
12.3 New Product Launches: the Most Popular Growth Strategy
12.4 Competitive Situations And Trends
12.4.1 New Product Launches
12.4.2 Expansions

13 Company Profiles
(Overview, Financial*, Products & Services, Strategy, And Developments)
13.1 Henkel Ag & Co. Kgaa
13.2 Elantas Beck India Ltd.
13.3 Master Bond Inc.
13.4 Dymax Corporation
13.5 Electrolube
13.6 Acc Silicones Ltd.
13.7 Efi Polymers
13.8 Epic Resins
13.9 Intertronics
13.10 Mg Chemicals
13.11 Other Company Profiles
*Details Might Not Be Captured in Case of Unlisted Companies.

14 Appendix
14.1 Insights from Industry Experts
14.2 Discussion Guide
14.3 Knowledge Store: Marketsandmarkets' Subscription Portal
14.4 Introducing Rt: Real Time Market Intelligence
14.5 Available Customizations
14.6 Related Reports

List of Tables:
Table 1 Potting Compound Market, By Type
Table 2 Potting Compound Market, By Application
Table 3 Potting Compound Market, By Curing Technique
Table 4 Potting Compound Market, By End-Use Industry
Table 5 Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 6 Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 7 Epoxy Resin Potting Compound Market Size, By Region, 2014-2021 (USD Million)
Table 8 Epoxy Resin Potting Compound Market Size, By Region, 2014-2021 (Ton)
Table 9 Polyurethane Resin Potting Compound Market Size, By Region, 2014-2021 (USD Million)
Table 10 Polyurethane Resin Potting Compound Market Size, By Region, 2014-2021 (Ton)
Table 11 Silicone Resin Potting Compound Market Size, By Region, 2014-2021 (USD Million)
Table 12 Silicone Resin Potting Compound Market Size, By Region, 2014-2021 (Ton)
Table 13 Polyester System Potting Compound Market Size, By Region, 2014-2021 (USD Million)
Table 14 Polyester System Potting Compound Market Size, By Region, 2014-2021 (Ton)
Table 15 Polyamide Potting Compound Market Size, By Region, 2014-2021 (USD Million)
Table 16 Polyamide Potting Compound Market Size, By Region, 2014-2021 (Ton)
Table 17 Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 18 Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 19 Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 20 Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 21 Potting Compound Market Size in Room Temperature Cured Technique, By Region, 2014-2021 (USD Million)
<p>| Table 22 | Potting Compound Market Size in Room Temperature Cured Technique, By Region, 2014-2021 (Ton) |
| Table 23 | Potting Compound Market Size in Thermally Cured Technique, By Region, 2014-2021 (USD Million) |
| Table 24 | Potting Compound Market Size in Thermally Cured Technique, By Region, 2014-2021 (Ton) |
| Table 25 | Potting Compound Market Size in Uv Cured Technique, By Region, 2014-2021 (USD Million) |
| Table 26 | Potting Compound Market Size in Uv Cured Technique, By Region, 2014-2021 (Ton) |
| Table 27 | Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million) |
| Table 28 | Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton) |
| Table 29 | Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million) |
| Table 30 | Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton) |
| Table 31 | Asia-Pacific: Potting Compound Market Size, By Country, 2014-2021 (USD Million) |
| Table 32 | Asia-Pacific: Potting Compound Market Size, By Country, 2014-2021 (Ton) |
| Table 33 | Asia-Pacific: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 34 | Asia-Pacific: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 35 | Asia-Pacific: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 36 | Asia-Pacific: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 37 | Asia-Pacific: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million) |
| Table 38 | Asia-Pacific: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton) |
| Table 39 | China: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 40 | China: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 41 | China: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 42 | China: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 43 | China: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million) |
| Table 44 | China: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton) |
| Table 45 | Japan: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 46 | Japan: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 47 | Japan: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 48 | Japan: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 49 | Japan: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million) |
| Table 50 | Japan: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton) |
| Table 51 | India: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 52 | India: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 53 | India: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 54 | India: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 55 | India: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million) |
| Table 56 | India: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton) |
| Table 57 | South Korea: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 58 | South Korea: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 59 | South Korea: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 60 | South Korea: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 61 | Indonesia: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 62 | Indonesia: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 63 | Indonesia: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 64 | Indonesia: Potting Compound Market Size, By Application, 2014-2021 (Ton) |
| Table 65 | Indonesia: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million) |
| Table 66 | Indonesia: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton) |
| Table 67 | Singapore: Potting Compound Market Size, By Type, 2014-2021 (USD Million) |
| Table 68 | Singapore: Potting Compound Market Size, By Type, 2014-2021 (Ton) |
| Table 69 | Singapore: Potting Compound Market Size, By Application, 2014-2021 (USD Million) |
| Table 70 | Singapore: Potting Compound Market Size, By Application, 2014-2021 (Ton) |</p>
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 146</td>
<td>Western Europe: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 147</td>
<td>Western Europe: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 148</td>
<td>Western Europe: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 149</td>
<td>Western Europe: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 150</td>
<td>Western Europe: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 151</td>
<td>Western Europe: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 152</td>
<td>Western Europe: Potting Compound Market Size, By Country, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 153</td>
<td>Western Europe: Potting Compound Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 154</td>
<td>Mexico: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 155</td>
<td>Mexico: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 156</td>
<td>Mexico: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 157</td>
<td>Mexico: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 158</td>
<td>Mexico: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 159</td>
<td>Mexico: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 160</td>
<td>Mexico: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 161</td>
<td>Mexico: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 162</td>
<td>Canada: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 163</td>
<td>Canada: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 164</td>
<td>Canada: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 165</td>
<td>Canada: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 166</td>
<td>Canada: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 167</td>
<td>Canada: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 168</td>
<td>Canada: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 169</td>
<td>Canada: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 170</td>
<td>U.S.: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 171</td>
<td>U.S.: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 172</td>
<td>U.S.: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 173</td>
<td>U.S.: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 174</td>
<td>U.S.: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 175</td>
<td>U.S.: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 176</td>
<td>U.S.: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 177</td>
<td>U.S.: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 178</td>
<td>North America: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 179</td>
<td>North America: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 180</td>
<td>North America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 181</td>
<td>North America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 182</td>
<td>North America: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 183</td>
<td>North America: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 184</td>
<td>North America: Potting Compound Market Size, By Country, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 185</td>
<td>North America: Potting Compound Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 186</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 187</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 188</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 189</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 190</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 191</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 192</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 193</td>
<td>Rest of Asia-Pacific: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 194</td>
<td>Malaysia: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 195</td>
<td>Malaysia: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 196</td>
<td>Malaysia: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 197</td>
<td>Malaysia: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 198</td>
<td>Malaysia: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 199</td>
<td>Malaysia: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 200</td>
<td>Malaysia: Potting Compound Market Size, By Type, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 201</td>
<td>Malaysia: Potting Compound Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 202</td>
<td>Singapore: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 203</td>
<td>Singapore: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 204</td>
<td>Singapore: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 205</td>
<td>Singapore: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 206</td>
<td>Singapore: Potting Compound Market Size, By Application, 2014-2021 (Ton)</td>
</tr>
<tr>
<td>Table 207</td>
<td>Singapore: Potting Compound Market Size, By Application, 2014-2021 (USD Million)</td>
</tr>
</tbody>
</table>
Table 206 Turkey: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)
Table 207 Rest of Central & Eastern Europe: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 208 Rest of Central & Eastern Europe: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 209 Rest of Central & Eastern Europe: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 210 Rest of Central & Eastern Europe: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 211 Rest of Central & Eastern Europe: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 212 Rest of Central & Eastern Europe: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 213 Rest of Central & Eastern Europe: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 214 Rest of Central & Eastern Europe: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)
Table 215 Latin America: Potting Compound Market Size, By Country, 2014-2021 (USD Million)
Table 216 Latin America: Potting Compound Market Size, By Country, 2014-2021 (Ton)
Table 217 Latin America: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 218 Latin America: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 219 Latin America: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 220 Latin America: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 221 Latin America: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 222 Latin America: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 223 Latin America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 224 Latin America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)
Table 225 Brazil: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 226 Brazil: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 227 Brazil: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 228 Brazil: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 229 Brazil: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 230 Brazil: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 231 Argentina: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 232 Argentina: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 233 Argentina: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 234 Argentina: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 235 Argentina: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 236 Argentina: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 237 Rest of Latin America: Potting Compound Market Size, By Country, 2014-2021 (USD Million)
Table 238 Rest of Latin America: Potting Compound Market Size, By Country, 2014-2021 (Ton)
Table 239 Rest of Latin America: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 240 Rest of Latin America: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 241 Rest of Latin America: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 242 Rest of Latin America: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 243 Rest of Latin America: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 244 Rest of Latin America: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 245 Rest of Latin America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 246 Rest of Latin America: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)
Table 247 Middle East & Africa: Potting Compound Market Size, By Type, 2014-2021 (USD Million)
Table 248 Middle East & Africa: Potting Compound Market Size, By Type, 2014-2021 (Ton)
Table 249 Middle East & Africa: Potting Compound Market Size, By Application, 2014-2021 (USD Million)
Table 250 Middle East & Africa: Potting Compound Market Size, By Application, 2014-2021 (Ton)
Table 251 Middle East & Africa: Potting Compound Market Size, By Curing Technique, 2014-2021 (USD Million)
Table 252 Middle East & Africa: Potting Compound Market Size, By Curing Technique, 2014-2021 (Ton)
Table 253 Middle East & Africa: Potting Compound Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 254 Middle East & Africa: Potting Compound Market Size, By End-Use Industry, 2014-2021 (Ton)
Table 255 New Product Launches, 2010-2016
Table 256 Expansions, 2010-2016
List of Figures:

Figure 1 Market Segmentation: Potting Compound
Figure 2 Potting Compound Market: Research Design
Figure 3 Market Size Estimation: Top-Down Approach
Figure 4 Market Size Estimation: Bottom-Up Approach
Figure 5 Potting Compound Market: Data Triangulation
Figure 6 Asia-Pacific Dominated the Potting Compound Market in 2015
Figure 7 Epoxy Resins to Dominate the Potting Compound Market Between 2016 And 2020
Figure 8 Electronics Application to Dominate the Potting Compound Market Between 2016 And 2020
Figure 9 Consumer Electronics to Witness the Highest Growth Rate During the Forecast Period
Figure 10 Potting Compound Market to Witness Moderate Growth Between 2016 And 2021
Figure 11 Asia-Pacific is Expected to Witness the Highest Growth Rate Between 2016 And 2021
Figure 12 China Accounted for the Largest Share of the Asia-Pacific Potting Compound Market in 2015
Figure 13 Asia-Pacific Countries to Witness Highest Growth Between 2016 And 2021
Figure 14 Epoxy Resin to Account for the Largest Market Share, 2016-2021
Figure 15 Malaysia to Emerge As a Lucrative Market in Terms of Growth Between 2016 And 2021
Figure 16 Electronics Application to Dominate the Potting Compounds Market Globally, in 2015
Figure 17 Asia-Pacific Has the Highest Growth Potential in the Potting Compound Market
Figure 18 Drivers, Restraints, Opportunities, And Challenges of Potting Compound Market
Figure 19 Potting Compound Market: Value Chain Analysis
Figure 20 Potting Compound Market: Porter'S Five Forces Analysis
Figure 21 Potting Compound Market: Patent Analysis
Figure 22 Patent Analysis: By Type
Figure 23 Patent Analysis: By Curing Technique
Figure 24 Patent Analysis: By End-Use Industry
Figure 25 Epoxy Resin to Dominate the Potting Compound Market, 2016-2021
Figure 26 Asia-Pacific to Dominate the Epoxy Resin Potting Compound Market, 2016-2021
Figure 27 Asia-Pacific is the Fastest-Growing Polyurethane Resin Potting Compound Market, 2016 Vs. 2021
Figure 28 Asia-Pacific to Dominate the Silicone Resin Potting Compound Market, 2016-2021
Figure 29 Electronics Application to Witness Highest Demand During the Forecast Period
Figure 30 Memory Devices & Microprocessors to Be the Fastest-Growing Electronics Application of Potting Compound, 2016-2021
Figure 31 Capacitors to Be the Fastest-Growing Potting Compound Market in Electrical Application, 2016-2021
Figure 32 Room Temperature Cured Technique Dominated the Overall Potting Compound Market in 2015
Figure 33 Central & Eastern Europe to Witness the Second Highest Growth in the Room Temperature Cured Technique, 2016-2021
Figure 34 Asia-Pacific to Be the Fastest-Growing Market in Thermally Cured Technique, 2016-2021
Figure 35 Asia-Pacific to Be the Largest Market in UV Cured Technique, 2016-2021
Figure 36 Consumer Electronics to Be the Largest Application of Potting Compound During the Forecast Period
Figure 37 Automotive to Dominate the Transportation End-Use Industry, 2016-2021
Figure 38 Rapidly Growing Markets Are Emerging As New Strategic Locations
Figure 39 Potting Compound Market in Asia-Pacific, Central & Eastern Europe, And Latin America Has High Growth Potential
Figure 40 Malaysia is the Fastest-Growing Market in Asia-Pacific
Figure 41 North America: the Second-Largest Potting Compound Market, 2016-2021
Figure 42 Germany: the Largest Market in Western Europe
Figure 43 Turkey: the Fastest-Growing Market in Central & Eastern Europe
Figure 44 Latin America to Witness Significant Growth, 2016-2021
Figure 45 Companies Primarily Adopted Organic Growth Strategies
Figure 46 Battle for Market Share: New Product Launches Was the Key Strategy, 2010-2016
Figure 47 Henkel Ag & Co. Kgaa: Company Snapshot
Figure 48 Henkel Ag & Co. Kgaa: Swot Analysis
Figure 49 Elantas Beck India Ltd.: Company Snapshot
Figure 50 Elantas Beck India Ltd.: Swot Analysis
Figure 51 Master Bond Inc.: Swot Analysis
Figure 52 Dymax Corporation: Swot Analysis
Figure 53 Electrolube: Swot Analysis

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