CENTENNIAL (S&P Global Ratings) June 13, 2016--S&P Global Ratings revised the outlook to positive from stable and affirmed its 'A+' long term and underlying (SPUR) on Gilroy Unified School District, Calif.'s general obligation (GO) bonds. In addition, S&P Global Ratings assigned its 'A' long-term rating to the district's 2016 refunding COPs. The outlook is positive. "The outlook revision reflects our view of the district's economic improvement and continued growth in the tax base, along with management's good policies and practices, contributing to recent positive operational performances and an increase in fund balances," said S&P Global Ratings credit analyst Michael Parker. The ratings reflect our view of such factors as the district's participation in the broad and diverse Silicon Valley economy,...

Companies mentioned in this report are:
- Gilroy Unif Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Positive

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