Global Automotive Steer-by-wire Market 2016-2020

Description: About the Automotive Steer-By-Wire (SBW) System Market

An automotive steering system acts as a direct line of control and communication between the driver and the vehicle. From being rigid mechanisms, automotive steering systems have evolved to more technologically advanced, reliable, smooth, and easy-to-use systems. Modern automotive steering systems are equipped with advanced safety systems and advanced driver assistance systems (ADAS) such as airbags (in steering wheels), anti-lock braking system (ABS), autonomous cruise control (ACC), and electric power-assisted steering (EPAS) to ensure safe and smooth driving and to provide improved directional stability and agility to the vehicle.

The analysts forecast the global automotive steer-by-wire (SBW) system market to grow at a CAGR of 28.49% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global automotive steer-by-wire (SBW) system market for 2016-2020. To calculate the size of the market, we have considered the production data for automobiles (passenger cars: luxury, mid-level, and entry-level segments, and light commercial vehicles (LCVs) and the annual production numbers of luxury cars (for a few select OEMs based on our research study).

The market is divided into the following segments based on geography:
- APAC
- Europe
- Latin America
- Middle East and Africa
- North America

The report, Global Automotive Steer-By-Wire (SBW) System Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors
- Nissan
- Bosch Automotive Steering
- JTEKT
- ThyssenKrupp
- Paravan

Market drivers
- Increased fuel efficiency
- For a full, detailed list, view the full report

Market challenges
- Safety and security of SBW systems
- For a full, detailed list, view the full report

Market trends
- Use of highly redundant systems in SBW technology
- For a full, detailed list, view the full report

Key questions answered in this report
- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
Who are the key vendors in this market space?
What are the market opportunities and threats faced by the key vendors?
What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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