Bioadhesives Market - By Type (Plant Based, And Animal Based), By Application (Packaging & Paper, Construction, Wood, Personal Care, Medical, And Others) & Geography - Forecast (2016-2021).

Description:
Adhesives are the substance that is applied to one surface, or both surfaces, of two separate items that binds them together and resists their separation. Bioadhesives are the natural polymers or the polymeric materials that act as adhesives. Some bioadhesives can work in wet environments condition or under water, while others can only operate in low surface energy.

The global market for the bio adhesive market can be seen having better growth rate because of the rising demand for eco-friendly and bio-based products as well as newer domestic players and the industrial growth in the end-user industry. Environmental benefits, increased number of end-users, and improving research & development activities can be the important parameters for the growing consumption of bioadhesives. The industry is expected to increase its emphasis on the use of eco-friendly diverse applications of bio adhesive that is expected to significantly drive its consumption in the next five years. The bio adhesive market size in terms of value is projected to reach $XX billion with a CAGR of XX% between 2016 and 2021. Bioadhesives are widely used in construction industry for applications such as pipes, cladding panels, waste management systems and pavements. Increasing infrastructure spending in emerging markets of Asia Pacific, Latin America and Middle East are expected to remain a major driver for bioadhesives market growth in these regions over the forecast period.

The segmentation of the bio adhesive market can be based on the source from which they are obtained such as the plant based or the animal based. And also on the life time for the adhesion remains same such as the permanent adhesion or the temporary adhesion. Further segmentation can be done based on the utility of the bioadhesives such as to increase the performance or the binding strength or the durability or the elastic property of the particular product for which the adhesion is done. And also on the industries which use these adhesives such as paper, wood, construction, underwater joining, some other marine applications and further segmentation is on the geographical regions.

The geographical information of the bio adhesive market is done based on the four regions such as the Americas, Europe, APAC and RoW regions where all the leading bio-adhesive producing countries are considered. The market is experiencing high growth in the North American region. This is due to the rising demand for eco-friendly and bio-based products as well as newer domestic players and the industrial growth in the end-user industry. Environmental benefits, increased number of end-users, and improving research & development activities can be the important parameters for the growing consumption of bioadhesives. The region is further expected to show an improved growth in the future, mainly due to the potential of the packaging & paper, and construction applications in industries raised the growth in the these countries, such as the U.S., and Canada. The American region accounted for more than xx% of the global market vale share in 2015. The next major portion is occupied by the European countries followed by India as well as China from APAC region. Pidilite industries limited has been enjoying a leadership positioning with over xx% market share in Indian adhesives market.

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