Specialty Gas Market - By Types (High Purity, Noble, Carbon, Halogen), By Application (Photo Voltaic Cells Plasma Display Panels, Laser Systems & Equipment) By Industry (Manufacturing, Electronics, Healthcare, Academics) - Forecast 2016 - 2021

Description:
High quality gases prepared with laboratory analysis in order to eliminate their unwanted characteristics are better known as specialty gases. Specialty Gases represent rare or ultra-high purity gases and all the minor gases which are used in specialized applications. Different types of specialty gases such as high purity gases, noble gases, carbon gases, and halogen gases, and other specialty gases have unique properties and benefits. The specialty gas market is experiencing strong market growth due to a demand in its key applications like lighting, laser, chemicals in manufacturing; semiconductors devices, flat panel display in electronics; analytical and calibration instruments in academics and also automotive industry.

The major forces driving the growth of the market is the high demand from end user industries such as energy, healthcare and electronics. Medical gas supply at healthcare institutes is vital for the safety and treatment of the patients. Different medical gases like oxygen, nitrogen, nitrous oxide, carbon dioxide and other gases are provided to the hospitals and health care institutes.

These gases differ from industrial gases on the accounts of compositions, certainty and their level of purity. These ultra-high pure gases have different applications across different industrial verticals. Growth in applications and beneficial, unique properties are expected to be the strongest drivers for the global Specialty Gas market in the next few years.

The global market for Specialty Gas market was estimated to be $XX billion in 2016. The global market for specialty gas market is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021. The photo voltaic cell is forecast to have the highest growth of X% in 2015. Health care, Manufacturing industries are the major end-users for specialty gases. North America and Asia-pacific alone are estimated to occupy a share of more than XX% in 2015.

North America is the leading market for specialty gas and globally, this market has been a leader for specialty gas with respect to demand. The region has the presence of most leaders in specialty gas manufacturing. Asia-Pacific being the fastest growth in the next few years due to growing adoption of Specialty Gas in Health care, Manufacturing industrial applications. China dominates the specialty gas market in the Asia-pacific region being a major consumer and the fastest growing country in terms of specialty gases. Specialty Gas market accounts to XX% of the global market for Specialty Gas and is the fastest growing market followed by Asia-Pacific. In Americas, Healthcare, electrical, Manufacturing industries are the major end users of Specialty Gas Market.

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