Metal Packaging Market - By Type (Cans, Pails, Drums, Aerosol, Containers, Trays, Closures And Lids ); Material Type (Aluminum Alloy, Steel, Tin); Coating Material; By Application - Foracast 2016 - 2021.

Description:
Metal packaging plays an important role in the process of food preservation. The common expression used to describe such a process is “canning”. Metal packaging has a double function as a protection against any external influence on the foodstuff during heat treatment and storage and as a sales and information pack. The basic requirement for such a package is the hermetic tightness of the container.

Metals are used for many food contact applications, such as saucepans and coffee pots as well as packaging. This monograph only considers metal packaging for foodstuffs. As many of these contain an organic layer (referred to as coating) on the metal surface between the foodstuff and the metal, this is safe and efficient. Hence the usage of metal packing is increasing, in the next few years it is going to increase enormously.

Metals are elemental, aluminum and steel are therefore permanently available resources regardless of their many applications. Metal has always been valuable and has always been recycled. The industry track-record of decoupling market growth from resource use testifies to this.

Steel packaging is the metal of choice for today's savvy consumers interested in sustainability and value for their money. Since fruits and vegetables are picked and packed in steel cans within hours of harvesting, canned foods offer freshness and nutrients that can surpass even fresh produce, which lose nutrients from the moment they are picked until transported to the store and consumed.

Metal packaging is used throughout the retail, wholesale, commercial and industrial sectors. It comes in many shapes and sizes and can be used to package virtually any product. Made from permanent materials, metal packaging saves resources and is ideally placed to contribute to the circular economy.

The global market for Metal packaging was estimated to be $xx bn in 2015. The global market for Metal packaging market is estimated to grow at a CAGR of xx% and is forecast to reach $xx bn by 2021. The Power Metal packaging is forecast to have the highest growth of x% during the forecast period 2015-2020. Power transmission, automotive and Telecommunication are the major end-users for Metal packaging. North America and Asia alone are estimated to occupy a share of more than xx% during 2015-2021.

North America is the leading market for Metal packaging Market with china leading the charge. Asia region is forecast to have highest growth in the next few years due to growing adoption of metal packaging in industrial applications. Asia Metal packaging market accounts to XX% of the global market for Metal packaging and is the fastest growing market followed by Americas.

Various consumer-trends are driving metal packaging demand. The increasingly busy lifestyles of modern consumers and rapidly aging societies are magnifying the demand for convenient and long-lasting food packaging. Increased awareness of the health and nutritional benefits of freshly packaged food as well as nutrient-retaining qualities of metal packaging are driving demand. Growing environmental concerns have also caused a move towards increasing sustainability and both consumers and companies are looking to diminish their environmental footprint, benefiting the 100% recyclable metal packaging.

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