Cattle Feed Market - By Animal (Ruminants); By Product (Antibiotics, Vitamins, Amino Acids, Feed Enzymes, Others); By Industry (Feed Industry, Fodder Industry, Argo-Based Industry And Others); & Geography - Forecast 2016-2021.

Description:
Cattle feed additives are supplements used in cattle feed for improving the quality of feed to enhance their yield and health. Cattle feed additive are gaining importance due to functions such as growth promotion, controlling infectious diseases and enhancement of feed digestibility in cattle. The global cattle feed market is expected to grow at a healthy rate due to the increasing demand for meat and concern regarding the health of the cattle.

Dairying is one of such industries. It is rural based, land saving and gender related. Compared to crop production it offers more favorable opportunities of employment. Dairy farming provides a substantial source of income for the landless laborer as well as the marginal farmer. Cattle and buffaloes are integral part of mixed farming systems. Presently India is a nonentity in the international dairy market.

The basic secret of success of India's dairy development programmer is the efficient milk production which is integrated with agriculture. Crop farming provides residues and by-products as feed and fodder for dairy animals. Another factor is the involvement of milk producers in the setting up of their own organizations. The organization collecting milk from the milk producers now carries the responsibility of supplying them feed and inputs to increase milk production, which optimizes the transportation cost of cattle feed. Feed purchases account for the bulk of the out-of-pocket expenditure on milk production.

The livestock farms serve as demonstration units to educate the farmers in the various aspects of management of dairy cattle and handling of milk and milk products. Raising nutritious fodder is an important activity promoted by the department with an eye on improving the cross breeding programs successfully.

The global market for Cattle feed was estimated to be $XX billion in 2015. The global market for cattle feed is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021. The Dairy animals are forecast to have the highest growth of XX% during the forecast period 2016-2021.

Asia-Pacific is the leading market for Cattle Feed with China leading the charge. Asia region is forecast to have highest growth in the next few years due to growing adoption of Cattle Feeding in many regions. Asia-Pacific cattle feed market accounts to XX% of the global market for cattle feed and is the fastest growing market followed by Americas.

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