UV Curable Resins & Formulated Products Market by Composition, by Application, by Chemistry, Application by Composition, and by Region - Global Forecast to 2021

Description:
The global UV curable resins market is projected to reach USD 3.05 billion by 2021, registering a CAGR of 8.12% from 2016 to 2021. The market is witnessing a moderate growth owing to increasing applications, technological advancements, and growing demand for these resins in Asia-Pacific and Western Europe. UV curable resins are largely used in industrial coating applications. The rapid growth of the market is driven by environmental concerns and increasingly stringent regulations.

“Urethane acrylates to register the highest growth between 2016 and 2021”
Urethane acrylates are projected to witness the highest growth in the UV curable resins market. Waterborne urethane acrylates (PUDs) are a viable resin choice for coatings for several end-use markets, including wood floors, kitchen cabinets, and furniture. They offer high-end performance with minimal process issues and nearly zero emission of VOCs. Dispersion of urethane acrylates (UV-PUDs), combined with physical drying acrylic dispersions, are being widely used in the European furniture coatings industry. These are also gaining momentum in the North American market.

“Asia-Pacific: The largest market for UV curable formulated products”
Asia-Pacific accounted for the largest share in the UV curable formulated products market in 2015. Factors such as evolving environmental & regulatory scenario, increasing consumer awareness (including sensitivity to health and safety), uncertainty about oil price, and pressure from flagship companies wanting to improve their environmental performance of their supply chain have all led to increasing demand of UV curable formulated products in the Asia-Pacific region.

This study has been validated through primaries conducted with various industry experts worldwide. These primary sources have been divided into three categories, namely, by company, by designation, and by region.
- By Company Type- Tier 1- 45%, Tier 2- 35%, and Tier 3- 20%
- By Designation- C Level- 35%, D Level- 25%, and Others- 40%
- By Region- North America- 45%, Asia-Pacific- 20%, Europe- 30%, and RoW- 5%

Companies profiled in the report
- Royal DSM N.V. (Netherlands)
- Allnex Belgium SA/NV (Belgium)
- Alberdingk Boley GmbH (Germany)
- BASF SE (Germany)
- Covestro AG (Germany)
- Nippon Gohsei (Japan)
- Wanhua Chemical Group Co., Ltd. (China)
- Miwon Specialty Chemical Co. Ltd (South Korea)
- Hitachi Chemical Company Ltd. (Japan)
- IGM Resins (Netherlands)
- Eternal Chemical Co. Ltd. (Taiwan)
- Toagosei Co. Ltd. (Japan)
- Sartomer USA LLC (U.S.)
- Jiangsu Sanmu Group Corporation (China)
- Soltech Ltd. (South Korea)

Reasons to buy the report
- Comprehensive coverage and analysis of the UV curable resins & formulated products market in Asia-Pacific, Western Europe, North America, Central & Eastern Europe, Middle East & Africa and South America
- Competitive landscape of major players and their developments in the UV curable resins market
- A list of VOC regulations driving the market in key countries and regions
- Identifying high-potential opportunities for UV curable resins
- Identifying and targeting high-growth application segments
Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Scope of the Study
   1.3.1 Markets Covered
   1.3.2 Years Considered for the Study
   1.4 Currency
   1.5 Package Size
   1.6 Stakeholders

2 Research Methodology
   2.1 Research Data
   2.1.1 Key Data From Secondary Sources
   2.1.2 Key Data From Primary Sources
   2.2 Market Size Estimation
   2.3 Market Breakdown and Data Triangulation
   2.4 Research Assumptions and Limitations
   2.4.1 Assumptions
   2.4.2 Limitations

3 Executive Summary

4 Premium Insights
   4.1 Attractive Opportunities in the UV Curable Resins Market
   4.2 UV Curable Resins Market: By Chemistry
   4.3 UV Curable Formulated Products Market in Asia-Pacific
   4.4 UV Curable Formulated Products Market Share, By Region
   4.5 UV Curable Formulated Products Market: Top 5 Country Markets
   4.6 UV Curable Formulated Products Market Attractiveness, By End Use
   4.7 Life Cycle Analysis, By Region

5 Market Overview
   5.1 Introduction
   5.2 Benefits of Using UV Curable Formulated Products
   5.3 Challenges of Using UV Curable Formulated Products
   5.4 Advantages and Disadvantages of Waterborne UV Curing Systems Over 100% Liquid UV and Traditional Dispersions
   5.4.1 Advantages
   5.4.2 Disadvantages
   5.5 Market Segmentation
   5.5.1 By Composition
   5.5.2 By Oligomer Chemistry
   5.5.3 By Application
   5.5.4 Application By Composition
   5.6 Market Dynamics
   5.6.1 Drivers
   5.6.1.1 Environmental Concerns, Growing Awareness, and Stringent Regulations
   5.6.1.2 High Performance
   5.6.2 Restraints
   5.6.2.1 Need to Thermally Dry Sensitive Substrates
   5.6.2.2 High Setting-Up Cost
   5.6.3 Opportunities
   5.6.3.1 High Growth Prospects of the UV Curable Resins Market
   5.6.4 Challenges
   5.6.4.1 Some Grain Raising
   5.6.4.2 Dependence on Humidity
   5.6.4.3 Finish Defects Caused By Incomplete Drying

6 Industry Trends
   6.1 Introduction
   6.2 Value-Chain Analysis
   6.2.1 List of Customers (UV Curable Formulated Product Manufacturers)
   6.3 Porter's Five Forces Analysis
6.3.1 Threat of New Entrants
6.3.2 Threat of Substitutes
6.3.3 Bargaining Power of Suppliers
6.3.4 Bargaining Power of Buyers
6.3.5 Intensity of Competitive Rivalry
6.4 Recent UV Curable Resin Patents (2010-2016)

7 UV Curable Formulated Products Market, By Composition
7.1 Introduction
7.2 UV Curable Formulated Products Market, By Composition
7.3 Oligomer (UV Curable Resin)
7.4 Monomer (Reactive Diluents)
7.5 Pigments/Non-Reactive and Additives
7.6 Photoinitiator

8 UV Curable Resins Market, By Chemistry
8.1 Introduction
8.2 UV Curable Resins Market, By Chemistry
8.2.1 Non Acrylated & Oligoamines
8.2.2 Epoxy Acrylates
8.2.3 Polyester Acrylates
8.2.4 Urethane Acrylates
8.2.5 Others
8.2.5.1 Cationic Cure Epoxy
8.2.5.2 Vinyl Ethers
8.2.5.3 Styrene

9 UV Curable Formulated Products Market, Application By Composition
9.1 Introduction
9.2 UV Curable Formulated Products Market, Application By Composition
9.2.1 UV Curable Coatings
9.2.2 UV Curable Overprint Varnish
9.2.3 UV Curable Printing Inks

10 UV Curable Formulated Products Market, By Application
10.1 Introduction
10.1.1 Industrial Coatings
10.1.1.1 Wood & Paper Coatings
10.1.1.1.1 Benefits of Radiation Curable Wood Coatings
10.1.1.1.2 Draw-Backs of Radiation Curable Wood Coatings
10.1.1.1.3 Benefits of Waterborne UV Wood Coatings
10.1.1.1.4 Draw-Backs of Waterborne UV Wood Coatings
10.1.1.2 Plastic Coatings
10.1.1.3 Metal Coatings
10.1.1.3.1 Benefits of UV Curable Metal Coatings
10.1.2 Overprint Varnish
10.1.3 Electronics
10.1.4 Printing Inks
10.1.4.1 Benefits of UV Inks
10.1.5 Other Applications

11 UV Curable Formulated Products Market, By Region
11.1 Introduction
11.2 Asia-Pacific
11.2.1 China
11.2.2 Japan & Korea
11.2.3 India
11.2.4 Vietnam
11.2.5 Malaysia
11.2.6 Rest of Asia-Pacific
11.3 Western Europe
11.3.1 Dach
11.3.2 U.K.
11.3.3 Scandinavia
11.3.4 Italy & Spain
11.3.5 Benelux
11.3.6 France
11.3.7 Rest of Western Europe
11.4 North America
11.4.1 U.S.
11.4.2 Canada
11.4.3 Mexico
11.5 Central & Eastern Europe
11.5.1 Russia
11.5.2 Poland
11.5.3 Rest of Central & Eastern Europe
11.6 Middle East & Africa
11.6.1 Turkey
11.6.2 Iran
11.6.3 Saudi Arabia
11.6.4 UAE
11.6.5 Rest of Middle East
11.6.6 Africa
11.7 South America
11.7.1 Brazil
11.7.2 Argentina
11.7.3 Rest of South America

12 Competitive Landscape
12.1 Overview
12.2 Competitive Situations and Trends
12.3 New Product Launches
12.4 Mergers & Acquisitions
12.5 Investments & Expansions
12.6 Agreements & Partnerships

13 Company Profiles
13.1 Introduction
13.2 Allnex Belgium SA/NV (Formerly Cytec)
13.2.1 Business Overview
13.2.2 Products and Services
13.2.3 Recent Developments
13.2.4 SWOT Analysis
13.2.5 MnM View
13.3 Alberdingk Boley GMBH
13.3.1 Business Overview
13.3.2 Products and Services
13.3.3 SWOT Analysis
13.3.4 MnM View
13.4 BASF SE
13.4.1 Business Overview
13.4.2 Products and Services
13.4.3 Recent Developments
13.4.4 SWOT Analysis
13.4.5 MnM View
13.5 DSM AGI Corporation
13.5.1 Business Overview
13.5.2 Products and Services
13.5.3 Recent Developments
13.5.4 SWOT Analysis
13.5.5 MnM View
13.6 Covestro (Formerly Bayer Materialscience)
13.6.1 Business Overview
13.6.2 Products and Services
13.6.3 SWOT Analysis
13.6.4 MnM View
Table 22 UV Curable Printing Inks Market Size, By Composition, 2014-2021 (Kiloton)
Table 23 UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 24 UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 25 UV Curable Industrial Coatings Market Size, By Substrate Type, 2014-2021 (USD Million)
Table 26 UV Curable Industrial Coatings Market Size, By Substrate Type, 2014-2021 (Kiloton)
Table 27 UV Curable Industrial Coatings Market Size, By Region, 2014-2021 (USD Million)
Table 28 UV Curable Industrial Coatings Market Size, By Region, 2014-2021 (Kiloton)
Table 29 UV Curable Wood & Paper Coatings Market Size, By Region, 2014-2021 (USD Million)
Table 30 UV Curable Wood & Paper Coatings Market Size, By Region, 2014-2021 (Kiloton)
Table 31 UV Curable Plastic Coatings Market Size, By Region, 2014-2021 (USD Million)
Table 32 UV Curable Plastic Coatings Market Size, By Region, 2014-2021 (Kiloton)
Table 33 UV Curable Metal Coatings Market Size, By Region, 2014-2021 (USD Million)
Table 34 UV Curable Metal Coatings Market Size, By Region, 2014-2021 (Kiloton)
Table 35 UV Curable Overprint Varnish Market Size, By Region, 2014-2021 (USD Million)
Table 36 UV Curable Overprint Varnish Market Size, By Region, 2014-2021 (Kiloton)
Table 37 UV Curable Formulated Products Market Size in Electronics, By Region, 2014-2021 (USD Million)
Table 38 UV Curable Formulated Products Market Size in Electronics, By Region, 2014-2021 (Kiloton)
Table 39 UV Curable Printing Inks Market Size, By Region, 2014-2021 (USD Million)
Table 40 UV Curable Printing Inks Market Size, By Region, 2014-2021 (Kiloton)
Table 41 UV Curable Formulated Products Market Size for Other Applications, By Region, 2014-2021 (USD Million)
Table 42 UV Curable Formulated Products Market Size for Other Applications, By Region, 2014-2021 (Kiloton)
Table 43 UV Curable Formulated Products Market Size, By Region, 2014-2021 (USD Million)
Table 44 UV Curable Formulated Products Market Size, By Region, 2014-2021 (Kiloton)
Table 45 Asia-Pacific: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 46 Asia-Pacific: UV Curable Formulated Products Market Size, By Country, 2013-2020 (Kiloton)
Table 47 Asia-Pacific: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 48 Asia-Pacific: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 49 Asia-Pacific: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 50 Asia-Pacific: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 51 Asia-Pacific: UV Curable Formulated Products Market Size in Industrial Coatings, By Substrate Type, 2014-2021 (USD Million)
Table 52 Asia-Pacific: UV Curable Formulated Products Market Size in Industrial Coatings, By Substrate Type, 2014-2021 (Kiloton)
Table 53 China: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 54 China: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 55 Japan & Korea: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 56 Japan & Korea: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 57 Japan & Korea: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 58 Japan & Korea: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 59 Vietnam: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 60 Vietnam: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 61 Malaysia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 62 Malaysia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 63 Rest of Asia-Pacific: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 64 Rest of Asia-Pacific: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 65 Western Europe: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 66 Western Europe: UV Curable Formulated Products Market Size, By Country, 2014-2021 (Kiloton)
Table 67 Western Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 68 Western Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 69 Western Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 70 Western Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 71 Western Europe: UV Curable Formulated Products Market Size in Industrial Coatings, By Substrate Type, 2014-2021 (USD Million)
Table 72 Western Europe: UV Curable Formulated Products Market Size in Industrial Coatings, By Substrate Type, 2014-2021 (Kiloton)
Table 73 Dach: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 74 Dach: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 75 U.K.: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 76 Scandinavia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 77 Italy & Spain: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 78 Benelux: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 79 U.S.: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 80 France: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 81 Rest of Western Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 82 Rest of Western Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 83 Rest of Western Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 84 Rest of Western Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 85 Rest of Western Europe: UV Curable Formulated Products Market Size, By Substrate Type, 2014-2021 (USD Million)
Table 86 Rest of Western Europe: UV Curable Formulated Products Market Size, By Substrate Type, 2014-2021 (Kiloton)
Table 87 North America: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 88 North America: UV Curable Formulated Products Market Size, By Country, 2014-2021 (Kiloton)
Table 89 North America: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 90 North America: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 91 North America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 92 North America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 93 North America: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (USD Million)
Table 94 North America: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (Kiloton)
Table 95 U.S.: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 96 U.S.: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 97 Canada: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 98 Canada: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 99 Mexico: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 100 Mexico: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 101 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 102 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Country, 2014-2021 (Kiloton)
Table 103 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 104 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 105 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 106 Central & Eastern Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 107 Central & Eastern Europe: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (USD Million)
Table 108 Central & Eastern Europe: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (Kiloton)
Table 109 Russia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 110 Russia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 111 Poland: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 112 Poland: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 113 Rest of Central & Eastern Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 114 Rest of Central & Eastern Europe: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 115 Middle East & Africa: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 116 Middle East & Africa: UV Curable Formulated Products Market Size, By Country, 2014-2021 (Kiloton)
Table 117 Middle East & Africa: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 118 Middle East & Africa: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 119 Middle East & Africa: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 120 Middle East & Africa: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 121 Middle East & Africa: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (USD Million)
Table 122 Middle East & Africa: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (Kiloton)
Table 123 Turkey: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 124 Turkey: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 125 Iran: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 126 Iran: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 127 Saudi Arabia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 128 Saudi Arabia: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 129 UAE: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 130 UAE: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 131 Rest of Middle East: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 132 Rest of Middle East: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 133 Africa: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 134 Africa: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 135 South America: UV Curable Formulated Products Market Size, By Country, 2014-2021 (USD Million)
Table 136 South America: UV Curable Formulated Products Market Size, By Country, 2014-2021 (Kiloton)
Table 137 South America: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (USD Million)
Table 138 South America: UV Curable Formulated Products Market Size, By Composition, 2014-2021 (Kiloton)
Table 139 South America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 140 South America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 141 South America: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (USD Million)
Table 142 South America: UV Curable Formulated Products Market Size in Industrial Application, By Substrate Type, 2014-2021 (Kiloton)
Table 143 Brazil: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 144 Brazil: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 145 Argentina: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 146 Argentina: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 147 Rest of South America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (USD Million)
Table 148 Rest of South America: UV Curable Formulated Products Market Size, By Application, 2014-2021 (Kiloton)
Table 149 New Product Launches, 2011-2016
Table 150 Mergers & Acquisitions, 2011-2016
Table 151 Investments & Expansions, 2011-2016
Table 152 Agreements & Partnerships, 2011-2016

List of Figures

Figure 1 Market Segmentation
Figure 2 UV Curable Resins and Formulated Product: Research Design
Figure 3 Key Industry Insights
Figure 4 Breakdown of Primary Interviews
Figure 5 Bottom-Up Approach
Figure 6 Top-Down Approach
Figure 7 Research Methodology: Data Triangulation
Figure 8 Urethane Acrylate to Register the Highest Growth
Figure 9 UV Curable Formulated Products Market for Electronics to Register the Highest Growth
Figure 10 Asia-Pacific Dominated the UV Curable Formulated Products Market
Figure 11 UV Curable Resins Market to Register High CAGR
Figure 12 Urethane Acrylate UV Curable Resins to Register the Fastest Growth
Figure 13 Industrial Coatings Account for the Largest Demand for UV Curable Formulated Products in Asia-Pacific
Figure 14 Asia-Pacific Accounted for the Largest Share in UV Curable Formulated Products Market
Figure 15 China to Continue Dominating the UV Curable Formulated Products
Figure 16 Electronics & Industrial Coatings Will Continue to Be the Most Attractive Markets
Figure 17 Asia-Pacific to Witness the Highest Growth Rate
Figure 18 Drivers, Restraints, Opportunities, and Challenges in the UV Curable Resins & Formulated Products Market
Figure 19 UV Curable Resins: Value-Chain Analysis
Figure 20 Oligomers to Continue Dominating the Market Till 2021
Figure 21 Non Acrylated & Oligoamine UV Curable Resins to Continue Dominating the Market Till 2021
Figure 22 Typical UV Curable Formulated Product Composition
Figure 23 Market Projections for UV Curable Formulated Products in Various Applications
Figure 24 Regional Snapshot (2016-2021): India, Vietnam, and China Emerging as New Hotspots
Figure 25 Asia-Pacific Market Snapshot: Demand to Be Driven By Increasing Consumer Awareness on Health and Safety
Figure 26 North American Market Snapshot: Demand to Be Driven By Stringent VOC Regulations
Figure 27 Companies Adopted New Product Launches and Mergers & Acquisitions as the Key Growth Strategies
Figure 28 Market Evaluation Framework - Significant New Product Launches and Investments & Expansions Have Fuelled Growth and Innovation
Figure 29 Battle for Market Share: New Product Launches Was the Key Strategy
Figure 30 Regional Revenue Mix of Top 5 Market Players
Figure 31 Allnex Belgium SA/NV: Company Overview
Figure 32 Allnex Belgium S/A: SWOT Analysis
Figure 33 Alberdingk Boley GMBH: SWOT Analysis
Figure 34 BASF SE: Company Overview
Figure 35 BASF SE: SWOT Analysis
Figure 36 DSM AGI Corporation: Company Snapshot
Figure 37 DSM AGI Corporation: SWOT Analysis
Figure 38 Covestro: Company Overview
Figure 39 Covestro: SWOT Analysis
Figure 40 Nippon Gohsei: Company Overview
Figure 41 Nippon Gohsei: SWOT Analysis
Figure 42 Hitachi Chemical Company Ltd.: Company Overview
Figure 43 IGM Resins: Company Overview
Figure 44 Eternal Chemical Co. Ltd.: Company Overview
Figure 45 Toagosei Co Ltd.: Company Overview
Figure 46 Sartomer USA LLC: Company Overview

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