Survey Equipment Market by End User (Land & Hydrographic), Type (Scanner & Lasers, Positioning, Acoustic, Total Station), Application (Bathymetry, Seabed Mapping, Oil & Gas, Cable Route, Charting, 3D Mapping), and Region - Global Forecast to 2021

Description:
The survey equipment market is estimated to be USD 5.09 billion in 2016 and is projected to reach USD 6.91 billion by 2021, at a CAGR of 6.30% between 2016 and 2021. Boom in maritime commerce, increased demand of surveys for error-free nautical charts, coastal management and development, and increased infrastructure development and mining operations are driving the demand for survey equipment across the globe.

“Construction & civil application to dominate the application segment of the survey equipment market”
The construction & engineering application is driving the land survey equipment market. Advanced construction techniques, especially in the offshore oil and gas, construction, and aerospace and defense sectors are driving the survey equipment market globally, both, in land as well as hydrographic segments. Advanced techniques, such as standardization and modularization have become an integral part of land surveying operations in the construction and engineering sector.

“North America to dominate the survey equipment market”
North America is estimated to capture the largest market share in the overall survey equipment market in 2016 due to rapid development of infrastructure and maintenance program. The survey equipment market in the APAC region is projected to grow at the highest CAGR during the forecast period. Rise in railway infrastructure as well as maritime commerce is driving the survey equipment market in the region.

Break-up of profile of primary participants of the survey equipment report:
- By Company Type - Tier 1 – 35 %, Tier 2 – 45% and Tier 3 – 20%
- By Designation – C level – 35%, Director level – 25%, Others – 40%
- By Region – North America - 45%, Europe – 20%, APAC – 30%, RoW – 5%

Technological innovation for improved data management, potential demand for hydro survey in the Arctic region, and focus on technological advancements to minimize operation time are some the potential growth opportunities for the market players in the survey equipment market.

In 2015, the key global players in the market were Thales S.A. (France), Trimble Navigation Ltd. (U.S.), Topcon Corporation (Japan), Fugro (Netherlands), and Hexagon AB (Sweden), among others. These companies adopted growth strategies such as new product launches, supply contracts, and business acquisition to capture a majority share in the growing survey equipment market. Among these, Thales S.A. (France) has a widespread geographic presence in the survey equipment market.

Reasons to Buy the Report:
From an insights perspective, this research report has focused on various levels of analysis — industry analysis, market share analysis of top players, supply chain analysis, and company profiles. This comprises and discusses basic views on the competitive landscape, emerging and high-growth segments of the survey equipment market, high-growth regions and countries, and their respective regulatory policies, market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on survey equipment offered by the top 18 players in the global survey equipment market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the market
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading market players

Contents:
1 Introduction
1.1 Objective of the Study
1.2 Market Definition
1.3 Study Scope
1.3.1 Market Covered
1.3.2 Geographic Scope
1.3.3 Years Considered for the Study
1.4 Currency & Pricing
1.5 Limitations
1.6 Shareholders

2 Research Methodology
2.1 Research Data
2.1.1 Secondary Data
2.1.1.1 Key Data From Secondary Sources
2.1.2 Primary Data
2.1.2.1 Key Data From Primary Sources
2.1.2.2 Breakdown of Primaries
2.2 Factor Analysis
2.2.1 Introduction
2.2.2 Demand-Side Indicators
2.2.2.1 Exploration for New Shale Oil & Gas Reserves
2.2.2.2 Growth in Mining and Infrastructure Industry
2.2.3 Supply-Side Indicators
2.2.3.1 Advancements in 3d Technology
2.2.3.2 Increased Demand for GNSS & GPS
2.3 Market Size Estimation
2.3.1 Bottom-Up Approach
2.3.2 Top-Down Approach
2.4 Market Breakdown & Data Triangulation
2.5 Research Assumptions

3 Executive Summary

4 Premium Insights
4.1 Attractive Market Opportunities in Market
4.2 Land Survey Equipment Market is Expected to Grow at the Highest CAGR During the Forecast Period
4.3 Land Survey Equipment Market, By Type
4.4 Hydrographic Survey Equipment Market, By Type
4.5 Land Survey Equipment, By Application
4.6 Hydrographic Survey Equipment Market, By Application
4.7 Market Share, By Region
4.8 North America: Land Survey Equipment Market, By Type and Application
4.9 Europe: Hydrographic Survey Equipment Market, By Type and Country
4.10 Market Life Cycle Analysis, By Region

5 Market Overview
5.1 Introduction
5.2 Market Evolution
5.2.1 Land Survey
5.2.2 Hydrographic Survey
5.3 Market Segmentation
5.3.1 Land Survey Equipment Market, By Type
5.3.2 Land Survey Equipment Market, By Application
5.3.3 Hydrographic Survey Equipment Market, By Type
5.3.4 Hydrographic Survey Equipment Market, By Application
5.3.5 Market, By Region
5.4 Market Dynamics
5.4.1 Drivers
5.4.1.1 Growing Maritime Commerce Industry
5.4.1.2 Demand for Error-Free Nautical Charts
5.4.1.3 Coastal Management and Development
5.4.1.4 Increased Infrastructure Development
5.4.1.5 Technological Innovation to Minimize Operation Time
5.4.2 Restraints
5.4.2.1 Regulatory Hurdles in Conducting Survey Operations
5.4.2.2 High Cost Involved in Conducting Hydrographic Surveys
5.4.3 Opportunities
5.4.3.1 Technological Innovation and Upgrading of Data Management Systems in Surveys
5.4.3.2 Potential Demand for Hydrographic Survey in Arctic Region
5.4.4 Challenges
5.4.4.1 Negative Impact on the Marine Ecosystem

6 Industry Trends
6.1 Introduction
6.2 Industry Trends
6.3 Technology Trends: Application in UUVs and USVs is the Potential Trend in Survey Equipment Market
6.3.1 Mems-Based Inertial Systems for Hydrographic Survey
6.3.2 USV & UUV: Latest Trend in the Hydro Survey Equipment Market
6.3.3 Synthetic Aperture Sonar for Hydrographic Survey
6.3.4 GPS/Sins Combination Positioning System
6.3.5 Mobile Technology for Land Survey
6.3.6 Robotic Total Stations
6.3.7 Uavs & Drones for Land Survey
6.3.8 Tidal Constituent and Residual Interpolation (TCARI)

7 Survey Equipment Market, By End User
7.1 Introduction
7.2 Land Survey Equipment
7.3 Hydrographic Survey Equipment

8 Land Survey Equipment Market, By Type
8.1 Introduction
8.2 Scanners & Lasers
8.3 Global Navigation Satellite System (GNSS)/Global Positioning System (GPS)
8.4 Detection & Safety Equipment
8.5 Total Station & Theodolite
8.6 Distance Measuring Equipment

9 Land Survey Equipment Market, By Application
9.1 Introduction
9.2 Construction & Engineering
9.3 Oil & Gas
9.4 Utilities
9.5 Railway Infrastructure

10 Hydrographic Survey Equipment Market, By Type
10.1 Introduction
10.2 Positioning Systems
10.3 Acoustic Underwater Systems
10.4 Non-Acoustic Marine Geophysical Systems
10.5 Oceanographic Systems & Smplers
10.6 Others

11 Hydrographic Survey Equipment Market, By Application
11.1 Introduction
11.2 Hydrographic/Bathymetric Survey
11.3 Seabed Feature Mapping
11.4 Port & Harbor Management
11.5 Dredge Operations
11.6 Offshore Oil & Gas Exploration
11.7 Cable/Pipeline Route Survey
11.8 Charting

12 Regional Analysis
12.1 Introduction
12.2 North America: Land Survey Equipment Market
12.2.1 By Type
12.2.2 By Application
12.2.3 By Country
12.2.3.1 U.S.
12.2.3.1.1 By Type
12.2.3.1.2 By Application
12.2.3.2 Canada
12.2.3.2.1 By Type
12.2.3.2.2 By Application
12.3 North America: Hydrographic Survey Equipment Market
12.3.1 By Type
12.3.2 By Application
12.3.3 By Country
12.3.3.1 U.S.
12.3.3.1.1 By Type
12.3.3.1.2 By Application
12.3.3.2 Canada
12.3.3.2.1 By Type
12.3.3.2.2 By Application
12.4 Europe: Land Survey Equipment Market
12.4.1 By Type
12.4.2 By Application
12.4.3 By Country
12.4.3.1 Germany
12.4.3.1.1 By Type
12.4.3.1.2 By Application
12.4.3.2 U.K.
12.4.3.2.1 By Type
12.4.3.2.2 By Application
12.4.3.3 Russia
12.4.3.3.1 By Type
12.4.3.3.2 By Application
12.5 Europe: Hydrographic Survey Equipment Market
12.5.1 By Type
12.5.2 By Application
12.5.3 By Country
12.5.3.1 Germany
12.5.3.1.1 By Type
12.5.3.1.2 By Application
12.5.3.2 U.K.
12.5.3.2.1 By Type
12.5.3.2.2 By Application
12.5.3.3 Russia
12.5.3.3.1 By Type
12.5.3.3.2 By Application
12.6 Asia-Pacific: Land Survey Equipment Market
12.6.1 By Type
12.6.2 By Application
12.6.3 By Country
12.6.3.1 China
12.6.3.1.1 By Type
12.6.3.1.2 By Application
12.6.3.2 India
12.6.3.2.1 By Type
12.6.3.2.2 By Application
12.6.3.3 Japan
12.6.3.3.1 By Type
12.6.3.3.2 By Application
12.7 Asia-Pacific: Hydrographic Survey Equipment Market
  12.7.1 By Type
  12.7.2 By Application
  12.7.3 By Country
    12.7.3.1 China
    12.7.3.1.1 By Type
    12.7.3.1.2 By Application
    12.7.3.2 India
    12.7.3.2.1 By Type
    12.7.3.2.2 By Application
    12.7.3.3 Japan
    12.7.3.3.1 By Type
    12.7.3.3.2 By Application
12.8 Middle East & Africa: Land Survey Equipment Market
  12.8.1 By Type
  12.8.2 By Application
  12.8.3 By Country
    12.8.3.1 Saudi Arabia
    12.8.3.1.1 By Type
    12.8.3.1.2 By Application
    12.8.3.2 U.A.E
    12.8.3.2.1 By Type
    12.8.3.2.2 By Application
    12.8.3.3 South Africa
    12.8.3.3.1 By Type
    12.8.3.3.2 By Application
12.9 Middle East & Africa: Hydrographic Survey Equipment Market
  12.9.1 By Type
  12.9.2 By Application
  12.9.3 By Country
    12.9.3.1 Saudi Arabia
    12.9.3.1.1 By Type
    12.9.3.1.2 By Application
    12.9.3.2 U.A.E
    12.9.3.2.1 By Type
    12.9.3.2.2 By Application
    12.9.3.3 South Africa
    12.9.3.3.1 By Type
    12.9.3.3.2 By Application
12.10 Rest of the World: Land Survey Equipment Market
  12.10.1 By Type
  12.10.2 By Application
  12.10.3 By Country
    12.10.3.1 Brazil
    12.10.3.1.1 By Type
    12.10.3.1.2 By Application
12.11 Rest of the World: Hydrographic Survey Equipment Market
  12.11.1 By Type
  12.11.2 By Application
  12.11.3 By Country
    12.11.3.1 Brazil
    12.11.3.1.1 By Type
    12.11.3.1.2 By Application

13 Competitive Landscape
  13.1 Introduction
  13.2 Market Share Analysis
  13.3 Brand Analysis
  13.4 Competitive Situation and Trends
    13.4.1 Contracts
    13.4.2 New Product Launches & Developments
    13.4.3 Acquisitions, Collaborations, and Expansions
13.4.4 Partnerships and Agreements

14 Company Profiles
14.1 Introduction
(Overview, Financials, Products & Services, Strategy, and Developments)*
14.2 Thales Group
14.3 Raytheon Company
14.4 Teledyne Technologies, Inc.
14.5 Trimble Navigation Limited
14.6 Hexagon AB
14.7 Kongberg Gruppen ASA
14.8 Topcon Corporation
14.9 Faro Technologies, Inc.
14.10 Atlas Electronik GmbH
14.11 Valeport Ltd
14.12 Seco
14.13 Nikon-Trimble Co., Ltd.

*Details on Overview, Financials, Product & Services, Strategy, and Developments Might Not Be Captured in Case of Unlisted Companies.

15 Appendix
15.1 Discussion Guide
15.2 Introducing RT: Real-Time Market Intelligence
15.3 Knowledge Store: Marketsandmarkets' Subscription Portal
15.4 Available Customizations
15.5 Related Reports

List of Tables

Table 1 Land Survey Equipment Market Size, By End User, 2014-2021 (USD Million)
Table 2 Land Survey Equipment Market Size, By Region, 2014-2016 (USD Million)
Table 3 Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 4 Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 5 Land Survey Scanners & Lasers Market Size, By Region, 2014-2021 (USD Million)
Table 6 Land Survey GNSS/GPS Market Size, By Region, 2014-2021 (USD Million)
Table 7 Land Survey Detection & Safety Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 8 Land Survey Total Station & Theodolite Market Size, By Region, 2014-2021 (USD Million)
Table 9 Land Survey Distance Measuring Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 10 Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 11 Land Survey Construction & Engineering Market Size, By Region, 2014-2021 (USD Million)
Table 12 Land Survey Oil & Gas Market Size, By Region, 2014-2021, (USD Million)
Table 13 Land Survey Utilities Market Size, By Region, 2014-2016 (USD Million)
Table 14 Land Survey Railway Infrastructure Market Size, By Region, 2014-2021, (USD Million)
Table 15 Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 16 Positioning Systems Hydrographic Survey Equipment Market Size, 2014-2021 (USD Million)
Table 17 Positioning Systems Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 18 Acoustic Underwater Systems Hydrographic Survey Equipment Market Size, 2014-2021 (USD Million)
Table 19 Acoustic Underwater Systems Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 20 Non-Acoustic Marine Geophysical Systems Hydrographic Survey Equipment Market Size, 2014-2021 (USD Million)
Table 21 Non-Acoustic Marine Geophysical Systems Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 22 Oceanographic Systems & Samplers Hydrographic Survey Equipment Market Size, 2014-2021 (USD Million)
Table 23 Oceanographic Systems & Samplers Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 24 Others: Hydrographic Survey Equipment Market Size, 2014-2021 (USD Million)
Table 25 Others: Hydrographic Survey Equipment Market Size, By Region, 2014-2021 (USD Million)
Table 26 Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 27 Hydrographic Survey Equipment Market Size for Hydrographic/Bathymetric Survey, By Region, 2014-2021 (USD Million)
Table 28 Hydrographic Survey Equipment Market Size for Seabed Feature Mapping, By Region, 2014-2021 (USD Million)
Table 29 Hydrographic Survey Equipment Market Size for Port & Harbor Management, By Region, 2014-2021 (USD Million)
Table 30 Hydrographic Survey Equipment Market Size for Dredge Operations, By Region, 2014-2021 (USD Million)
Table 31 Hydrographic Survey Equipment Market Size for Offshore Oil & Gas Survey, By Region, 2014-2021 (USD Million)
Table 32 Hydrographic Survey Equipment Market Size for Cable/Pipeline Route Survey, By Region, 2014-2021 (USD Million)
Table 33 Hydrographic Survey Equipment Market Size for Charting Application, By Region, 2014-2021 (USD Million)
Table 34 Market Size, By Region, 2014-2021 (USD Million)
Table 35 North America: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 36 North America: Market Size, By Application, 2014-2021 (USD Million)
Table 37 North America: Market Size, By Country, 2014-2021 (USD Million)
Table 38 U.S.: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 39 U.S.: Market Size, By Application, 2014-2021 (USD Million)
Table 40 Canada: Land Survey Equipment Size, By Type, 2014-2021 (USD Million)
Table 41 Canada: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 42 North America: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 43 North America: Market Size, By Application, 2014-2021 (USD Million)
Table 44 North America: Hydrographic Survey Equipment Market Size, By Country, 2014-2021 (USD Million)
Table 45 U.S.: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 46 U.S.: Market Size, By Application, 2014-2021 (USD Million)
Table 47 Canada: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 48 Canada: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 49 Europe: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 50 Europe: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 51 Europe: Market Size, By Country, 2014-2021 (USD Million)
Table 52 Germany: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 53 Germany: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 54 U.K.: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 55 U.K.: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 56 France: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 57 France: Market Size, By Application, 2014-2021 (USD Million)
Table 58 Russia: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 59 Russia: Market Size, By Application, 2014-2021 (USD Million)
Table 60 Europe: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 61 Europe: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 62 Europe: Market Size, By Country, 2014-2021 (USD Million)
Table 63 Germany: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 64 Germany: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 65 U.K.: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 66 U.K.: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 67 France: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 68 France: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 69 Russia: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 70 Russia: Market Size, By Application, 2014-2021 (USD Million)
Table 71 Asia-Pacific: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 72 Asia-Pacific: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 73 Asia-Pacific: Market Size, By Country, 2014-2021 (USD Million)
Table 74 China: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 75 China: Land Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 76 India: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 77 India: Market Size, By Application, 2014-2021 (USD Million)
Table 78 Japan: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 79 Japan: Market Size, By Application, 2014-2021 (USD Million)
Table 80 Asia-Pacific: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 81 Asia-Pacific: Market Size, By Application, 2014-2021 (USD Million)
Table 82 Asia-Pacific: Market Size, By Country, 2014-2021 (USD Million)
Table 83 China: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 84 China: Market Size, By Application, 2014-2021 (USD Million)
Table 85 India: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 86 India: Market Size, By Application, 2014-2021 (USD Million)
Table 87 Japan: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 88 Japan: Market Size, By Application, 2014-2021 (USD Million)
Table 89 Middle East & Africa: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 90 Middle East & Africa: Market Size, By Application, 2014-2021 (USD Million)
Table 91 Middle East & Africa: Market Size, By Country, 2014-2021 (USD Million)
Table 92 Saudi Arabia: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 93 Saudi Arabia: Market Size, By Application, 2014-2021 (USD Million)
Table 94 UAE: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 95 U.A.E: Market Size, By Application, 2014-2021 (USD Million)
Table 96 South Africa: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 97 South Africa: Market Size, By Application, 2014-2021 (USD Million)
Table 98 Middle East & Africa: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 99 Middle East & Africa: Market Size, By Application, 2014-2021 (USD Million)
Table 100 Middle East & Africa: Market Size, By Country, 2014-2021 (USD Million)
Table 101 South Africa: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 102 Saudi Arabia: Market Size, By Application, 2014-2021 (USD Million)
Table 103 UAE: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 104 U.A.E: Market Size, By Application, 2014-2021 (USD Million)
Table 105 South Africa: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 106 South Africa: Hydrographic Survey Equipment Market Size, By Application, 2014-2021 (USD Million)
Table 107 Rest of the World: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 108 Rest of the World: Market Size, By Application, 2014-2021 (USD Million)
Table 109 Rest of the World: Market Size, By Country, 2014-2021 (USD Million)
Table 110 Brazil: Land Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 111 Brazil: Market Size, By Application, 2014-2021 (USD Million)
Table 112 Brazil: Market Size, By Country, 2014-2021 (USD Million)
Table 113 Brazil: Hydrographic Survey Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 114 Brazil: Market Size, By Application, 2014-2021 (USD Million)
Table 115 Brazil: Hydrographic Survey Equipment Market Size, By Country, 2014-2021 (USD Million)
Table 116 Brazil: Market Size, By Application, 2014-2021 (USD Million)
Table 117 Contracts, 2014- April 2016
Table 118 New Product Launches & Developments, 2014- April 2016
Table 119 Acquisitions, Collaborations, and Expansions, 2014- March 2016
Table 120 Partnerships and Agreement, 2014-2015

List of Figures

Figure 1 Markets Covered: Survey Equipment Market
Figure 2 Report Flow
Figure 3 Research Design
Figure 4 Breakdown of Primary Interviews: By Company Type, Designation, and Region
Figure 5 Global 3D Scanners Market
Figure 6 Core Revenue of GNSS Device Sale and Service By Application: Europe (2013-2023)
Figure 7 Market Size Estimation Methodology: Bottom-Up Approach
Figure 8 Market Size Estimation Methodology: Top-Down Approach
Figure 9 Asia-Pacific to Grow at the Highest Growth Rate During the Forecast Period
Figure 10 Market, By End User: Market for Land Survey Equipment is Estimated to Grow Fastest During the Forecast Period
Figure 11 Land Survey Equipment Market Snapshot (2016 vs 2021): Market for Detection & Safety Equipment is Estimated to Grow the Fastest During the Forecast Period
Figure 12 Construction and Engineering Application is Expected to Dominate the Land Survey Equipment Market, 2016-2021
Figure 13 Non-Acoustic Marine Geophysical Systems is Expected to Dominate the Hydrographic Survey Equipment Market in Type Segment During the Forecast Period
Figure 14 Hydrographic/Bathymatric Survey Dominates the Hydrographic Survey Equipment Market, 2016-2021
Figure 15 Contracts Was the Key Growth Strategy in 2016
Figure 16 Attractive Opportunities in the Survey Equipment Market During the Forecast Period
Figure 17 Scanners & Lasers Segment is Estimated to Dominate the Land Survey Equipment Market in 2016
Figure 18 Acoustic Underwater Systems Market Estimated to Dominate the Hydrographic Survey Equipment Market During the Forecast Period
Figure 19 Construction & Engineering Application Expected to Witness the Highest Growth During the Forecast Period
Figure 20 Hydrographic/Bathymetric Survey Application to Dominate the Hydrographic Survey Equipment Market During the Forecast Period
Figure 21 Asia-Pacific Projected to Grow at the Highest CAGR Rate During the Forecast Period
Figure 22 Construction & Engineering Expected to Hold the Highest Market Share in the North America Land Survey Equipment Market During the Forecast Period
Figure 23 U.K. is Estimated to Account for the Largest Market Share in Europe in 2016
Figure 24 Asia-Pacific Market Projected to Grow at the Highest Rate During the Forecast Period
Figure 25 Land Survey Equipment Evolution
Figure 26 Hydrographic Survey Equipment Evolution
Figure 27 Land Survey Equipment Market, By Type
Figure 28 Land Survey Equipment Market, By Application
Figure 29 Hydrographic Survey Equipment Market, By Type
Figure 30 Hydrographic Survey Equipment Market, By Application
Figure 31 Market, By Region
Figure 32 Growing Maritime Commerce and Infrastructure Industries to Spur the Growth of the Survey Equipment Market During the Forecast Period
Figure 33 Rise in Maritime Trade is Driving the Growth of Hydrographic Survey Equipment Market, 1995-2014
Figure 34 Increasing Demand for Improved Accuracy and Speed in Survey Operations is the Leading Trend in Global Survey Equipment Market
Figure 35 Applications of USV
Figure 36 GPS/Sins Combination Positioning System
Figure 37 Land Survey Equipment Will Witness the Highest Growth Rate in the Survey Equipment Market During the Forecast Period
Figure 38 Asia-Pacific is Expected to Be the Fastest Growing in Land Survey Equipment Market During the Forecast Period
Figure 39 Europe is Expected to Dominate the Hydrographic Survey Equipment Market During the Forecast Period
Figure 40 Scanners & Lasers is Estimated to Dominate the Land Survey Equipment Market During the Forecast Period
Figure 41 North America Expected to Dominate the Scanners & Lasers Market During the Forecast Period
Figure 42 Asia-Pacific to Witness Highest Growth Rate in the GNSS/GPS Market During the Forecast Period
Figure 43 North America Expected to Dominate the Detection & Safety Equipment Market During the Forecast Period
Figure 44 Asia-Pacific Expected to Be Fastest Growing Market for Land Survey Total Station & Theodolite Market During the Forecast Period
Figure 45 North America to Dominate the Distance Measuring Equipment Market During the Forecast Period
Figure 46 Construction & Engineering Sub Segment is Estimated to Dominate the Land Survey Equipment Market in 2016
Figure 47 North America Region Expected to Dominate the Construction & Engineering Segment of the Land Survey Equipment Market During the Forecast Period
Figure 48 North America is Expected to Dominate the Oil & Gas Segment During the Forecast Period
Figure 49 North America Expected to Dominate the Utilities Market of Land Survey Equipment During the Forecast Period
Figure 50 Asia-Pacific Expected to Be the Fastest Growing Region in Railway Infrastructure Market During the Forecast Period
Figure 51 Strong Demand for Acoustic Underwater Systems During the Forecast Period
Figure 52 North America is Expected to Account for Largest Market Size in 2016
Figure 53 Europe to Grow at the Highest Rate During the Forecast Period
Figure 54 Non-Acoustic Marine Geophysical Systems Projected to Grow Rapidly in North America
Figure 55 Oceanographic Systems & Samplers to Grow at A Higher CAGR in North America
Figure 56 North America to Dominate Others (RoV and Hydrographic Software) Market During the Forecast Period
Figure 57 Hydrographic Survey Equipment Market Size, By Application, 2016-2021 (USD Million)
Figure 58 Europe Expected to Account for the Largest Market Size in 2016
Figure 59 Seabed Feature Mapping Application Projected to Grow Rapidly in Europe
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