PET Packaging Market by Form, Pack type, Filling Technology, Packaging Type, End-use industry - Forecast to 2021

Description: "PET Packaging Market by Form (Amorphous PET, Crystalline PET), Pack type (Bottles & jars, Bags & pouches, Trays, Lids/Caps & closures, others), Filling Technology (Hot fill, Cold fill, Aseptic fill, others), Packaging Type (Rigid, Flexible), End-use industry - Forecast to 2021"

The global market for PET packaging is projected to grow from USD 57.64 billion in 2016 to reach USD 74.32 billion by 2021, at an estimated CAGR of 5.21%. The market for PET packaging is driven by growing demand in industries such as food, beverage, personal care & cosmetics, pharmaceutical, and household products, in both developed and developing countries. To retain the quality of the food and to increase the shelf life of packaged goods PET packaging is highly preferred in the food segment.

The rigid packaging segment is projected to be the fastest-growing packing type in the PET packaging market in the next five years. Rigid packaging is highly preferred in manufacturing bottles, containers, trays, and jars. Rigid packaging end-products are gaining preferences in industries such as food, beverage, and pharmaceutical as these devolve excellent performance in extreme conditions such as humidity, temperature, and moisture.

The Asia-Pacific region is projected to be the fastest-growing market during the forecast period, followed by Europe, from 2016 to 2021. Japan accounted for the largest consumption of PET packaging, followed by China in 2015. In North America, the U.S. is the largest consumer of PET packaging. The key reasons behind the growth in the Asia-Pacific region are emerging economies, growing awareness of sustainable packaging, and, most importantly, the increasing trends in end-use industries such as food, beverage, and pharmaceutical.

Breakdown of Primaries

In-depth interviews have been conducted with various key industry participants, subject-matter experts, C-level executives of key market players, and industry consultants, among other experts, to obtain and verify critical qualitative and quantitative information as well as assess future market prospects. The distribution of primary interviews is as follows:

By Company Type: Tier1 - 41%, Tier 2 - 17%, and Tier 3 - 42%

By Designation: C-level - 48%, Manager Level - 32%, and Others - 20%

By Region: North America - 44%, Europe - 19%, Asia-Pacific - 28%, and RoW - 9%

The various suppliers of PET packaging profiled in the report are:

1. CCL Industries, Inc. (Canada)
2. E. I. du Pont de Nemours and Company (referred as DuPONT) (U.S.)
3. Amcor Limited (Australia)
4. Resilux NV (Belgium)
5. Rexam PLC (U.K.)
6. Smurfit Kappa Group PLC (Ireland)
7. Gerresheimer AG (Germany)
8. Klöckner Pentaplast GmbH & Co. KG (Germany)
9. Graham Packaging (U.S.)
10. GTX Hanex Plastic Sp. z o.o. (Poland)
11. Berry Plastic Group Inc. (U.S.)
12. Dunmore (U.S.)
13. Huhtamaki Group (Finland)

The report will help the market leaders/new entrants in this market in the following ways:
1. This report segments the PET packaging market comprehensively and provides the closest approximations of the revenue numbers for the overall market and the subsegments across the different verticals and regions.
2. The report helps stakeholders to understand the market and provides them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to better understand their competitors and gain more insights into their position in the business.

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Study Scope
      1.3.1 Years Considered for the Study
   1.4 Currency Considered
   1.5 Stakeholders
   1.6 Limitations

2 Research Methodology
   2.1 Research Data
      2.1.1 Secondary Data
         2.1.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Key Data From Primary Sources
         2.1.2.2 Key Industry Insights
   2.2 Market Size Estimation
   2.3 Market Breakdown and Data Triangulation
   2.4 Research Assumptions & Limitations
      2.4.1 Assumptions
      2.4.2 Limitations

3 Executive Summary
   3.1 Introduction

4 Premium Insights
   4.1 PET Packaging Market Share, By Top 10 Countries
   4.2 PET Packaging Market Size, By Pack Type (USD Billion)
   4.3 Asia-Pacific PET Packaging Market, By Country & End-Use Industry
   4.4 PET Packaging Market Size, By Region, 2016 vs 2021 (USD Billion)
   4.5 PET Packaging Market Size, By Major Country, 2016 vs 2021 (USD Billion)
   4.6 PET Packaging Market Share, By End Use, 2015 (USD Billion)
   4.7 Life Cycle Analysis, By End Use

5 Market Overview
   5.1 Introduction
   5.2 Evolution of PET Packaging Market
   5.3 Trends in the Global Packaging Industry and Their Impact on PET Packaging
   5.4 GDP and PET Packaging Consumption, Per Capita
   5.5 PET Packaging Market Segmentation
   5.6 Market Dynamics
      5.6.1 Drivers
         5.6.1.1 Demand Side
            5.6.1.1.1 Increasing Demand From End-Use Industries
               5.6.1.1.1.1 Food & Beverage Industry Represents the Largest Consumption Group
         5.6.1.2 PET Bottles Safe for Pharmaceutical Packaging
      5.6.1.3 Supply Side
         5.6.1.3.1 Technological Advancements in the PET Packaging Market
   5.6.2 Restraints
      5.6.2.1 Fluctuations in Raw Material Prices
   5.6.3 Opportunities
      5.6.3.1 Increasing Demand for Recycled PET
5.6.4 Challenges
   5.6.4.1 Lack of Effective Infrastructure Facilities for Recycling
5.7 Benefits Gained By Manufacturers and Customers
5.8 Comparison of PET Packaging and Its Substitutes
5.9 Integration as A Means of Reducing Costs in the Polyester Value Chain
5.10 Regulatory Standards for PET Pharmaceutical Packaging
   5.10.1 Food and Drug Administration (FDA)
   5.10.2 U.S. Pharmacopoeia (USP)
   5.10.3 European Union (EU)
   5.10.4 Bureau of Indian Standards (BIS)
5.11 Regulatory Standards for Food & Beverage Packaging

6 PET Packaging Market, By Form
6.1 Introduction
   6.1.1 PET Packaging Market Size, By Form
      6.1.1.1 Amorphous PET Projected to Dominate the Market By 2021
6.2 Amorphous PET
6.3 Crystalline PET

7 PET Packaging Market, By Packaging Type
7.1 Introduction
   7.1.1 Packaging Type: PET Packaging Market Size
      7.1.1.1 The Rigid Packaging Segment to Grow at the Highest Rate By 2021
7.2 Rigid Packaging
   7.2.1 Rigid PET Packaging Market Size, By End-Use Industry
      7.2.1.1 The Food Segment Held the Largest Market Share in 2015
   7.2.2 Rigid PET Packaging Market Size, By End-Use Industry
7.3 Flexible Packaging
   7.3.1 Flexible PET Packaging Market Size, By End-Use Industry
      7.3.1.1 The Beverage Segment to Grow at the Highest Rate By 2021
7.3.2 Flexible PET Packaging Market Size, By End-Use Industry

8 PET Packaging Market, By Pack Type
8.1 Introduction
   8.1.1 Pack Type: PET Packaging Market Size
      8.1.1.1 The Bottles & Jars Segment to Grow at the Highest Rate By 2021
8.2 Bottles & Jars
8.3 Bags & Pouches
8.4 Trays
8.5 Lids/Caps & Closures
8.6 Others

9 PET Packaging Market, By End-Use Industry
9.1 Introduction
   9.1.1 End-Use Industry: PET Packaging Market Size
      9.1.1.1 The Beverage Segment Projected to Grow at the Highest Rate By 2021
9.2 Food
   9.2.1 Food End-Use Market Size, By Pack Type
      9.2.1.1 The Bottles & Jars Segment Projected to Dominate the Market By 2021
9.3 Beverage
   9.3.1 Beverage End-Use Market Size, By Pack Type
      9.3.1.1 The Bottles & Jars Segment Held the Largest Market Share in 2021
9.4 Personal Care & Cosmetics
   9.4.1 Personal Care & Cosmetics End-Use Market Size, By Pack Type
      9.4.1.1 The Bottles & Jars Segment Projected to Grow at the Highest CAGR
9.5 Households Products
   9.5.1 Household Products End-Use Market Size, By Pack Type
      9.5.1.1 The Bags & Pouches Segment Held the Second-Largest Share in Terms of Value in 2021
9.6 Pharmaceuticals
   9.6.1 Pharmaceuticals End-Use Market Size, By Pack Type
      9.6.1.1 The Lids/Caps & Closers Projected Grow at Second-Highest CAGR By 2021
9.7 Others
   9.7.1 Others End-Use Market Size, By Pack Type
9.7.1.1 The Bottles & Jars Projected to Grow at the Highest CAGR During the Forecast Period

10 PET Packaging Market, By Filling Technology
10.1 Introduction
10.1.1 Filling Technology: PET Packaging Market Size
10.1.1.1 The Hot Fill Technology Projected to Grow at the Highest Rate By 2021
10.2 Hot Fill
10.2.1 Step-Wise Procedure of Hot Filling Process
10.3 Cold Fill
10.4 Aseptic Fill
10.5 Others

11 PET Packaging Market, By Region
11.1 Introduction
11.2 North America
11.2.1 North America: PET Packaging Market, By Country
11.2.1.1 The U.S. is Projected to Be the Fastest-Growing Market From 2016 to 2021
11.2.2 North America: PET Packaging Market, By Pack Type
11.2.2.1 The Bottles & Jars Segment to Grow at the Highest Rate From 2016 to 2021
11.2.3 North America: PET Packaging Market, By Filling Technology
11.2.3.1 The Hot Fill Technology is Projected to Grow at the Highest Rate From 2016 to 2021
11.2.4 North America: PET Packaging Market, By End Use
11.2.4.1 The Food Segment Dominated the Market in North America in 2015
11.2.5 North America: PET Packaging Market, By Form
11.2.5.1 Amorphous PET Segment Accounted for the Largest Market Share in North America in 2015
11.2.6 North America: PET Packaging Market, By Packaging Type
11.2.6.1 The Rigid Packaging Segment to Grow at the Highest Rate in North America From 2016 to 2021
11.2.7 U.S.
11.2.7.1 U.S.: PET Packaging Market, By Pack Type
11.2.7.1.1 The Bottles & Jars Segment to Grow at the Highest Rate From 2016 to 2021
11.2.7.2 U.S.: PET Packaging Market, By Filling Technology
11.2.7.2.1 The Hot Fill Technology is Projected to Grow at the Highest Rate From 2016 to 2021
11.2.7.3 U.S.: PET Packaging Market, By End Use
11.2.7.3.1 The Beverage Segment Accounted for the Second-Largest Share in the U.S. in 2015
11.2.8 Canada
11.2.8.1 Canada: PET Packaging Market, By Pack Type
11.2.8.1.1 The Bottles & Jars Segment Accounted for the Largest Share in 2015
11.2.8.2 Canada: PET Packaging Market, By Filling Technology
11.2.8.2.1 The Cold Fill Technology Dominated the Canadian PET Packaging Market in 2015
11.2.8.3 Canada: PET Packaging Market, By End Use
11.2.8.3.1 The Food Segment Accounted for the Largest Share in Canada in 2015
11.2.9 Mexico
11.2.9.1 Mexico: PET Packaging Market, By Pack Type
11.2.9.1.1 The Bags & Pouches Segment is Projected to Grow at the Highest Rate From 2016 to 2021
11.2.9.2 Mexico: PET Packaging Market, By Filling Technology
11.2.9.2.1 The Cold Fill Technology Dominated the Mexican Market in 2015
11.2.9.3 Mexico: PET Packaging Market, By End Use
11.2.9.3.1 The Food Segment Accounted for the Largest Share in Mexico in 2015
11.3 Europe
11.3.1 Europe: PET Packaging Market, By Country
11.3.1.1 Germany is Projected to Be the Fastest-Growing Market By 2021
11.3.2 Europe: PET Packaging Market, By Pack Type
11.3.2.1 The Bottles & Jars Segment to Grow at the Highest Rate By 2021
11.3.3 Europe: PET Packaging Market, By Filling Technology
11.3.3.1 The Hot Fill Technology Segment is Projected to Grow at the Highest Rate By 2021
11.3.4 Europe: PET Packaging Market, By End Use
11.3.4.1 The Food Segment Dominated the End Use Segment in Europe in 2015
11.3.5 Europe: PET Packaging Market, By Form
11.3.5.1 Amorphous PET Segment Dominated the PET Packaging Market in Europe

11.3.6 Europe: PET Packaging Market, By Packaging Type
11.3.6.1 The Rigid Packaging Segment Dominated the PET Packaging Market in Europe

11.3.7 Germany
11.3.7.1 Germany: PET Packaging Market, By Pack Type
   11.3.7.1.1 The Bottles & Jars Segment to Grow at the Highest Rate By 2021
11.3.7.2 Germany: PET Packaging Market, By Filling Technology
   11.3.7.2.1 The Cold Fill Technology Segment is Projected to Grow at the Highest Rate By 2021
   11.3.7.3 Germany: PET Packaging Market, By End Use
      11.3.7.3.1 The Food Segment Held the Largest Share in Germany in 2015

11.3.8 Italy
11.3.8.1 Italy: PET Packaging Market, By Pack Type
   11.3.8.1.1 The Bottles & Jars Segment to Grow at the Highest Rate By 2021
11.3.8.2 Italy: PET Packaging Market, By Filling Technology
   11.3.8.2.1 The Hot Fill Technology Segment is Projected to Grow at the Highest Rate By 2021
   11.3.8.3 Italy: PET Packaging Market, By End Use
      11.3.8.3.1 The Beverages Segment to Grow at the Highest Rate By 2021

11.3.9 U.K.
11.3.9.1 U.K.: PET Packaging Market, By Pack Type
   11.3.9.1.1 The Bottles & Jars Segment Held the Largest Share in 2015
11.3.9.2 U.K.: PET Packaging Market Size, By Filling Technology
   11.3.9.2.1 The Hot Fill Technology Segment is Projected to Grow at the Highest Rate By 2021
   11.3.9.3 U.K.: PET Packaging Market, By End Use
      11.3.9.3.1 The Food Segment Dominated the PET Packaging Market in U.K. in 2015

11.3.10 France
11.3.10.1 France: PET Packaging Market, By Pack Type
   11.3.10.1.1 The Bags & Pouches Segment Held the Second-Largest Share in 2015
11.3.10.2 France: PET Packaging Market, By Filling Technology
   11.3.10.2.1 Aseptic Technology Segment Held The Second-Largest Share in 2015
11.3.10.3 France: PET Packaging Market, By End Use
   11.3.10.3.1 The Beverages Segment to Grow at the Highest Rate By 2021

11.3.11 Spain
11.3.11.1 Spain: PET Packaging Market, By Pack Type
   11.3.11.1.1 The Bottles & Jars Pack Type Segment to Grow at the Highest Rate By 2021
11.3.11.2 Spain: PET Packaging Market, By Filling Technology
   11.3.11.2.1 The Hot Fill Technology Segment is Projected to Grow at the Highest Rate By 2021
   11.3.11.3 Spain: PET Packaging Market, By End Use
      11.3.11.3.1 The Food Segment to Grow at the Second-Highest Rate in Spain in 2015

11.3.12 Rest of Europe
11.3.12.1 Rest of Europe: PET Packaging Market, By Pack Type
   11.3.12.1.1 The Bottles & Jars Segment to Grow at the Highest Rate By 2021
11.3.12.2 Rest of Europe: PET Packaging Market, By Filling Technology
   11.3.12.2.1 The Cold Fill Technology Segment is Projected to Grow at the Second-Highest Rate By 2021
   11.3.12.3 Rest of Europe: PET Packaging Market, By End Use
      11.3.12.3.1 The Food Segment Held the Largest Share in Rest of Europe in 2015

11.4 Asia-Pacific
11.4.1 Asia-Pacific: PET Packaging Market, By Country
   11.4.1.1 China is Projected to Be the Fastest-Growing Market By 2021
11.4.2 Asia-Pacific: PET Packaging Market, By Pack Type
   11.4.2.1 The Bottles & Jars Projected to Grow at the Highest Rate By 2021
11.4.3 Asia-Pacific: PET Packaging Market, By Filling Technology
   11.4.3.1 The Cold Fill Technology is Projected to Grow at the Highest Rate By 2021
11.4.4 Asia-Pacific: PET Packaging Market, By End-Use
   11.4.4.1 The Food Segment Dominated the Asia-Pacific Market in 2015
11.4.5 Asia-Pacific: PET Packaging Market, By Form
   11.4.5.1 Amorphous PET Dominated the PET Packaging Market in the Asia-Pacific Region
11.4.6 Asia-Pacific: PET Packaging Market, By Packaging Type
11.4.6.1 The Rigid Packaging Segment Dominated the Asia-Pacific PET Packaging Market

11.4.7 China
11.4.7.1 China: PET Packaging Market, By Pack Type
   11.4.7.1.1 The Bottles & Jars Projected to Grow at the Highest Rate By 2021
11.4.7.2 China: PET Packaging Market, By Filling Technology
   11.4.7.2.1 The Cold Fill Technology is Projected to Grow at the Highest Rate By 2021
11.4.7.3 China: PET Packaging Market, By End Use
   11.4.7.3.1 The Food Segment Held the Largest Share in China in 2015

11.4.8 Japan
11.4.8.1 Japan: PET Packaging Market, By Pack Type
   11.4.8.1.1 The Lids/Caps & Closures Segment Projected to Grow at the Second-Highest Rate By 2021
11.4.8.2 Japan: PET Packaging Market, By Filling Technology
   11.4.8.2.1 The Cold Fill Technology is Projected to Grow at the Highest Rate By 2021
11.4.8.3 Japan: PET Packaging Market, By End Use
   11.4.8.3.1 The Food Segment Dominated the Japanese PET Packaging Market, By End Use, in 2015

11.4.9 India
11.4.9.1 India: PET Packaging Market, By Pack Type
   11.4.9.1.1 The Bottles & Jars Segment Projected to Grow at the Highest Rate in India By 2021
11.4.9.2 India: PET Packaging Market, By Filling Technology
   11.4.9.2.1 The Hot Fill Technology is Projected to Grow at the Second-Highest Rate By 2021
11.4.9.3 India: PET Packaging Market, By End Use
   11.4.9.3.1 The Beverage Segment is Projected to Grow at the Highest Rate During the Forecast Period

11.4.10 Australia
11.4.10.1 Australia: PET Packaging Market, By Pack Type
   11.4.10.1.1 The Bottles & Jars Held the Largest Share in 2015
11.4.10.2 Australia: PET Packaging Market, By Filling Technology
   11.4.10.2.1 The Hot Fill Technology is Projected to Grow at the Highest Rate By 2021
11.4.10.3 Australia: PET Packaging Market, By End Use
   11.4.10.3.1 The Food Segment Dominated the Australian PET Packaging Market, By End Use, in 2015

11.4.11 Rest of Asia-Pacific
11.4.11.1 Rest of Asia-Pacific: PET Packaging Market, By Pack Type
   11.4.11.1.1 The Bottles & Jars Projected to Grow at the Highest Rate By 2021
11.4.11.2 Rest of Asia-Pacific: PET Packaging Market, By Filling Technology
   11.4.11.2.1 The Hot Fill Technology is Projected to Grow at the Highest Rate By 2021
11.4.11.3 Rest of Asia-Pacific: PET Packaging Market, By End Use
   11.4.11.3.1 The Beverage Segment is Projected Grow at the Highest Rate in the Rest of Asia-Pacific in 2015

11.5 Rest of the World (RoW)
11.5.1 RoW: PET Packaging Market, By Country
   11.5.1.1 Brazil is Projected to Be the Fastest-Growing Market By 2021
11.5.2 RoW: PET Packaging Market, By Pack Type
   11.5.2.1 The Bottles & Jars Pack Type to Grow at the Highest Rate Through 2021
11.5.3 RoW: PET Packaging Market, By Filling Technology
   11.5.3.1 The Hot Fill Technology is Projected to Grow at the Highest Rate Through 2021
11.5.4 RoW: PET Packaging Market, By End Use
   11.5.4.1 The Food Segment Dominated the End Use Segment in RoW in 2015
11.5.5 RoW: PET Packaging Market, By Form
   11.5.5.1 Amorphous PET Segment Dominated the PET Packaging Market in RoW
11.5.6 RoW: PET Packaging Market, By Packaging Type
   11.5.6.1 The Rigid Packaging Segment Dominated the PET Packaging Market in RoW
11.5.7 Brazil
   11.5.7.1 Brazil: PET Packaging Market, By Pack Type
   11.5.7.1.1 The Bottles & Jars Segment to Grow at the Highest CAGR By 2021
11.5.7.2 Brazil: PET Packaging Market, By Filling Technology
   11.5.7.2.1 The Cold Fill Technology Accounted for the Largest Share in Brazil in 2015
11.5.7.3 Brazil: PET Packaging Market, By End Use
   11.5.7.3.1 The Food Segment Dominated in Brazil in 2015
11.5.8 Argentina
  11.5.8.1 Argentina: PET Packaging Market, By Pack Type
    11.5.8.1.1 The Lids/Caps & Closures Segment to Grow at the Second-Highest Rate Through 2021
  11.5.8.2 Argentina: PET Packaging Market, By Filling Technology
    11.5.8.2.1 The Hot Fill Technology is Projected to Grow at the Highest Rate Through 2021
  11.5.8.3 Argentina: PET Packaging Market, By End Use
    11.5.8.3.1 The Beverage Segment to Grow at the Highest Rate Through 2021

11.5.9 South Africa
  11.5.9.1 South Africa: PET Packaging Market, By Pack Type
    11.5.9.1.1 The Bags & Pouches Accounted for the Second-Largest Share in 2015
  11.5.9.2 South Africa: PET Packaging Market, By Filling Technology
    11.5.9.2.1 The Cold Fill Technology is Projected to Grow at the Second-Highest Rate Through 2021
  11.5.9.3 South Africa: PET Packaging Market, By End Use
    11.5.9.3.1 The Food Segment in South Africa in 2015

11.5.10 Others in RoW
  11.5.10.1 Others in RoW: PET Packaging Market, By Pack Type
    11.5.10.1.1 The Bottles & Jars Pack Type to Grow at The Highest Rate Through 2021

12 Competitive Landscape
  12.1 Overview
  12.2 Competitive Situations & Trends
  12.3 Key Growth Strategies, 2012 - 2016
    12.3.1 Mergers & Acquisitions
    12.3.2 Agreements & Partnerships
    12.3.3 Investments & Expansions
    12.3.4 New Product Launches

13 Company Profiles
(Company at A Glance, Business Overview, Products Offered, Key Strategy, Recent Developments, SWOT Analysis & MnM View)*
  13.1 Introduction
  13.2 E. I. Du Pont De Nemours and Company (Dupont)
  13.3 CCL Industries, Inc.
  13.4 Amcor Limited
  13.5 Resilux NV
  13.6 Smurfit Kappa Group PLC
  13.7 Rexam PLC
  13.8 Gerresheimer AG
  13.9 Graham Packaging Company
  13.10 Klöckner Pentaplast GmbH & Co. Kg
  13.11 GTX Hanex Plastic Sp. Z O.O.
  13.12 Berry Plastics Group Inc.
  13.13 Dunmore
  13.14 Huhtamaki Group

*Details on Company at A Glance, Recent Financials, Products Offered, Strategies & Insights, & Recent Developments Might Not Be Captured in Case of Unlisted Companies.

14 Appendix
  14.1 Insights of Industry Experts
  14.2 Discussion Guide

List of Tables
Table 1 Increasing Demand From End-Use Industries and Technological Advancements are the Major Drivers of the Market
Table 2 Fluctuations in Raw Material Prices May Restraint Market Growth
Table 3 Increasing Demand for Recycled PET Provides Opportunities for the Growth of the PET Packaging Market
Table 4 Challenges in PET Value Chain
Table 5 PET Packaging Market Size, By Form, 2014 - 2021 (USD Million)
Table 6 PET Packaging Market Size, By Form, 2014 - 2021 (KT)
Table 7 PET Packaging Market Size, By Packaging Type, 2014 - 2021 (USD Million)
Table 8 PET Packaging Market Size, By Packaging Type, 2014 - 2021 (KT)
Table 9 Rigid PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (USD Million)
Table 10 Rigid PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (KT)
Table 11 Flexible PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (USD Million)
Table 12 Flexible PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (KT)
Table 13 PET Pack Type & Their Applications
Table 14 PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 15 PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 16 Benefits of PET Trays
Table 17 PET Packaging Applications in Various Industries
Table 18 PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (USD Million)
Table 19 PET Packaging Market Size, By End-Use Industry, 2014 - 2021 (KT)
Table 20 PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 21 PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 22 PET Packaging Market Size for Beverages, By Pack Type, 2014 - 2021 (USD Million)
Table 23 PET Packaging Market Size for Beverages, By Pack Type, 2014 - 2021 (KT)
Table 24 PET Packaging Market Size for Personal Care & Cosmetics, By Pack Type, 2014 - 2021 (USD Million)
Table 25 PET Packaging Market Size for Personal Care & Cosmetics, By Pack Type, 2014 - 2021 (KT)
Table 26 PET Packaging Market Size for Household Products, By Pack Type, 2014 - 2021 (USD Million)
Table 27 PET Packaging Market Size for Household Products, By Pack Type, 2014 - 2021 (KT)
Table 28 Advantages of PET in Pharmaceutical Packaging:
Table 29 PET Packaging Market Size for Pharmaceuticals, By Pack Type, 2014 - 2021 (USD Million)
Table 30 PET Packaging Market Size for Pharmaceuticals, By Pack Type, 2014 - 2021 (KT)
Table 31 PET Packaging Market Size for Other End-Use Industries, By Pack Type, 2014 - 2021 (USD Million)
Table 32 PET Packaging Market Size for Other End-Use Industries, By Pack Type, 2014 - 2021 (KT)
Table 33 PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 34 PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 35 Cold Fill Technologies
Table 36 North America: PET Packaging Market Size, By Country, 2014 - 2021 (USD Million)
Table 37 North America: PET Packaging Market Size, By Country, 2014 - 2021 (KT)
Table 38 North America: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 39 North America: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 40 North America: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 41 North America: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 42 North America: PET Packaging Market Size, By End-Use, 2014 - 2021 (USD Million)
Table 43 North America: PET Packaging Market Size, By End-Use, 2014 - 2021 (KT)
Table 44 Mexico: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 45 Mexico: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 46 Mexico: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 47 Mexico: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 48 Mexico: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 49 Mexico: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 50 Europe: PET Packaging Market Size, By Country, 2014 - 2021 (USD Million)
Table 51 Europe: PET Packaging Market Size, By Country, 2014 - 2021 (KT)
Table 52 Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 53 Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 54 Summary of Canadian Postconsumer Plastic Recycling, 2013
Table 55 Canada: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 56 Canada: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 57 Canada: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 58 Canada: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 59 Canada: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 60 Canada: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 61 Canada: PET Packaging Market Size, By End-Use, 2014 - 2021 (USD Million)
Table 62 Canada: PET Packaging Market Size, By End-Use, 2014 - 2021 (KT)
Table 63 Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 64 Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 65 Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 66 Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 67 Europe: PET Packaging Market Size, By Country, 2014 - 2021 (USD Million)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>68</td>
<td>Europe: PET Packaging Market Size, By Country, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>69</td>
<td>Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>70</td>
<td>Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>71</td>
<td>Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>72</td>
<td>Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>73</td>
<td>Europe: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>74</td>
<td>Europe: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>75</td>
<td>Europe: PET Packaging Market Size, By Form, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>76</td>
<td>Europe: PET Packaging Market Size, By Form, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>77</td>
<td>Europe: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>78</td>
<td>Europe: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>79</td>
<td>Germany: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>80</td>
<td>Germany: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>81</td>
<td>Germany: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>82</td>
<td>Germany: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>83</td>
<td>Germany: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>84</td>
<td>Germany: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>85</td>
<td>Italy: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>86</td>
<td>Italy: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>87</td>
<td>Italy: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>88</td>
<td>Italy: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>89</td>
<td>Italy: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>90</td>
<td>Italy: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>91</td>
<td>Usage of PET Packaging on Different Vegetables: Studies Conducted By Different Organizations</td>
</tr>
<tr>
<td>92</td>
<td>U.K.: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>93</td>
<td>U.K.: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>96</td>
<td>U.K.: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>98</td>
<td>France: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>99</td>
<td>France: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>100</td>
<td>France: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>102</td>
<td>France: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>103</td>
<td>France: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>104</td>
<td>Spain: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>105</td>
<td>Spain: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>108</td>
<td>Spain: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>109</td>
<td>Spain: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>110</td>
<td>Rest of Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>111</td>
<td>Rest of Europe: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>112</td>
<td>Rest of Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>113</td>
<td>Rest of Europe: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>114</td>
<td>Rest of Europe: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>115</td>
<td>Rest of Europe: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>118</td>
<td>Asia-Pacific: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>119</td>
<td>Asia-Pacific: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>120</td>
<td>Asia-Pacific: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>121</td>
<td>Asia-Pacific: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>122</td>
<td>Asia-Pacific: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>123</td>
<td>Asia-Pacific: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>124</td>
<td>Asia-Pacific: PET Packaging Market Size, By Form, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>125</td>
<td>Asia-Pacific: PET Packaging Market Size, By Form, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>126</td>
<td>Asia-Pacific: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>127</td>
<td>Asia-Pacific: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>128</td>
<td>China: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)</td>
</tr>
<tr>
<td>129</td>
<td>China: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)</td>
</tr>
<tr>
<td>130</td>
<td>China: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)</td>
</tr>
</tbody>
</table>
Table 131 China: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 132 China: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 133 China: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 134 Evolution of the Use of PET Bottles and PET Bottle Recycling in Japan
Table 135 Japan: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 136 Japan: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 137 Japan: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 138 Japan: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 139 Japan: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 140 Japan: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 141 PET: Demand and Supply in India (KT)
Table 142 India: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 143 India: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 144 India: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 145 India: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 146 India: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 147 India: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 148 Production of Non-Alcoholic Ready-To-Drink Beverages in Australia, 2010-2013 (ML)
Table 149 Australia: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 150 Australia: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 151 Australia: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 152 Australia: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 153 Australia: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 154 Australia: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 155 Rest of Asia-Pacific: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 156 Rest of Asia-Pacific: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 157 Rest of Asia-Pacific: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 158 Rest of Asia-Pacific: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 159 Rest of Asia-Pacific: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 160 Rest of Asia-Pacific: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 161 RoW: PET Packaging Market Size, By Country, 2014 - 2021 (USD Million)
Table 162 RoW: PET Packaging Market Size, By Country, 2014 - 2021 (KT)
Table 163 RoW: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 164 RoW: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 165 RoW: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 166 RoW: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 167 RoW: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 168 RoW: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 169 RoW: PET Packaging Market Size, By Form, 2014 - 2021 (USD Million)
Table 170 RoW: PET Packaging Market Size, By Form, 2014 - 2021 (KT)
Table 171 RoW: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (USD Million)
Table 172 RoW: PET Packaging Market Size, By Packaging Type, 2014 - 2021 (KT)
Table 173 Brazil: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 174 Brazil: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 175 Brazil: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 176 Brazil: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 177 Brazil: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 178 Brazil: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 179 Argentina: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 180 Argentina: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 181 Argentina: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 182 Argentina: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 183 Argentina: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 184 Argentina: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 185 South Africa: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 186 South Africa: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 187 South Africa: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (USD Million)
Table 188 South Africa: PET Packaging Market Size, By Filling Technology, 2014 - 2021 (KT)
Table 189 South Africa: PET Packaging Market Size, By End Use, 2014 - 2021 (USD Million)
Table 190 South Africa: PET Packaging Market Size, By End Use, 2014 - 2021 (KT)
Table 191 Others in RoW: PET Packaging Market Size, By Pack Type, 2014 - 2021 (USD Million)
Table 192 Others in RoW: PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Table 193 Mergers & Acquisitions, 2015-2016
Table 194 Agreements & Partnerships, 2014 - 2015
Table 195 Investments & Expansions, 2014 - 2015
Table 196 New Product Launches, 2014 - 2016
Table 197 Smurfit Kappa: List of Awards From Packaging Associations

List of Figures

Figure 1 Global PET Packaging Market Segmentation
Figure 2 Global PET Packaging: Research Design
Figure 3 Breakdown of Primary Interviews: By Company Type, Designation, and Region
Figure 4 Market Size Estimation Methodology: Bottom-Up Approach
Figure 5 Market Size Estimation Methodology: Top-Down Approach
Figure 6 Data Triangulation Methodology
Figure 7 Assumptions for This Study
Figure 8 Limitations of This Study
Figure 9 Bottles & Jars Segment is Projected to Be the Leader in the PET Packaging Market, in Terms of Value, in 2021 (USD Billion)
Figure 10 PET Packaging Market Size, By End-Use Industry, 2016 vs 2021 (USD Billion)
Figure 11 Asia-Pacific is Projected to Be the Fastest-Growing Region for the PET Packaging Market
Figure 12 Leading Market Players Adopted Mergers & Acquisitions as the Key Strategy From 2012 to 2016
Figure 13 Attractive Market Opportunities in the PET Packaging Market
Figure 14 Germany is Projected to Be the Fastest-Growing Market During the Forecast Period
Figure 15 Bottles & Jars Segment Dominated the PET Packaging Market Through the Forecast Period
Figure 16 The Food Segment Captured the Largest Share in the Asia-Pacific Region in 2015
Figure 17 Asia-Pacific is Projected to Be the Prime Revenue Generator in the PET Packaging Market By 2021
Figure 18 PET Packaging Market: Developing vs Developed Countries
Figure 19 Food Segment Dominated the PET Packaging Market
Figure 20 Beverage Segment is the Fastest Growing Market
Figure 21 PET Was First Synthesized in the Mid-1940s
Figure 22 Trends in the PET Packaging Industry
Figure 23 GDP and Packaging Usage, Per Capita Consumption of Major Countries
Figure 24 PET Packaging Market Segmentation
Figure 25 Increasing Demand From End-Use Industries is the Major Driver of the Market
Figure 26 Beer Production, By Country, 2013
Figure 27 Reduction in Weight of PET Bottles as A Result of Technological Advancements
Figure 28 PET Packaging Resin Prices in the U.S., Western Europe, and China, 2004 - 2013
Figure 29 Global PET Resins Prices, 2011 to April 2016
Figure 30 Amorphous PET Segment Projected to Lead the Market Through 2021
Figure 31 Rigid Packaging Projected to Dominate the PET Packaging Market Through 2021
Figure 32 PET Packaging Market Size, By Pack Type, 2014 - 2021 (KT)
Figure 33 Food to Dominate the PET Packaging Market By 2021 (USD Billion)
Figure 34 Cold Fill Filling Technology Dominated the Market Between 2016 and 2021 (USD Billion)
Figure 35 Hot Filling Process
Figure 36 Aseptic Filling Process
Figure 37 North America: Market Snapshot
Figure 38 Bags & Pouches in Canada Expected to Grow at the Highest CAGR During the Forecast Period
Figure 39 U.S. Beverages Market, 2009 - 2014
Figure 40 U.S. Pepsico Carbonated Soft Drink Containers Manufacturing, 2012
Figure 41 Canadian Retail Landscape, 2013
Figure 42 Postconsumer Plastic Recycled in Canada By Resin (MT)
Figure 43 Mexican Food Retail Landscape, 2014
Figure 44 European: Market Snapshot
Figure 45 Germany: Organic Packaged Food & Beverages Market, 2010-2014
Figure 46 France: Organic Beverages and Packaged Food Market, 2010-2014
Figure 47 Spain: Organic Packaged Food Market, 2010-2014
Figure 48 RoW: Market Snapshot
Figure 49 Brazil: Food & Beverage Production, 2009 - 2014 (USD Billion)
Figure 50 Brazil: PET Packaging Volume and Usage Share in the End-Use Industries in 2013
Figure 51 Argentinian Polymer Production Share, 2011
Figure 52 South African Food Industry, 2014
Figure 53 South African PET Recycling, 2014
Figure 54 Companies Adopted Mergers & Acquisitions as Their Key Growth Strategies Over the Last Five Years, 2012 - 2016
Figure 55 Growth Comparison of Key Players in the PET Packaging Market, 2013 - 2015
Figure 56 The Year 2015 Was the Most Active in the PET Packaging Market, in Terms of Developments
Figure 57 Mergers and Acquisitions Were the Most Dominant Development Types, While Amcor Observed to Be the Most Active Player, 2012 - 2016
Figure 58 Mergers & Acquisitions: the Key Strategy, 2011 - 2016
Figure 59 Geographic Revenue Mix of Top Five Players
Figure 60 E. I. Du Pont De Nemours and Company: Company Snapshot
Figure 61 SWOT Analysis: E. I. Du Pont De Nemours and Company
Figure 62 CCL Industries, Inc.: Company Snapshot
Figure 63 SWOT Analysis: CCL Industries, Inc.
Figure 64 Amcor Limited: Company Snapshot
Figure 65 SWOT Analysis: Amcor Limited
Figure 66 Resilux NV: Company Snapshot
Figure 67 SWOT Analysis: Resilux NV
Figure 68 Smurfit Kappa Group PLC: Company Snapshot
Figure 69 SWOT Analysis: Smurfit Kappa Group PLC
Figure 70 Rexam PLC.: Company Snapshot
Figure 71 Gerresheimer AG.: Company Snapshot
Figure 72 Klöckner Pentaplast GmbH & Co. Kg: Company Snapshot
Figure 73 Berry Plastics Group Inc.: Company Snapshot
Figure 74 Huhtamaki Group : Company Snapshot

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</tbody>
</table>

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