Automated Material Handling Market - Forecasts from 2016 to 2021

Description: The focus of enterprises to automate their different operations is a key factor fueling the demand for these solutions. Automated Material Handling solutions eliminate the need for manual labor to perform different tasks such as sorting, optimizing among others.

Automated Material Handling Market was estimated to be worth US$18.546 billion in 2015 and will expand to US$33.599 billion by the end of 2021, at a compound annual growth rate of 10.41%.

Demand for workplace safety has also led to increased implementation of these solutions by the enterprises across different geographies. Asia Pacific is the biggest market for these solutions followed by Europe Middle East and Africa and Americas. E-commerce boom due to growth in a number of people connected to the internet has also assisted in the market growth.

This has been on account of additional requirement of warehouses and the solutions which can assist in improving business process efficiency at low operational cost. Automated Storage and Retrieval Systems account dominate this market, while Automated Guided Vehicles will witness double-digit growth over the next five years.

This report provides a comprehensive analysis of the Automated Material Handling Market. The market size and forecast of the global, regional and various segments has been provided in US$ billion.

Under market dynamics section, different drivers, restraints, current trends and opportunities which exist in the market have been discussed with a detailed analysis regarding the same. Market analysis has been provided with the help of Porter's Five Forces model. The other major sub-sections under this section are supplier outlook, industry outlook, industry lifecycle analysis, and value chain.

The report also provides an in-depth knowledge about the Automated Material Handling Market, while explaining major market segmentation, while giving out details about the key players in the market and the major competitors, the report also explain porter's five forces and explains them in detail.

Competition analysis section lists vendor market share, recent investments by some of the major players, deals and strategies adopted by them to increase their visibility in the market.

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